

**Court File No. CV-17-589016-00CL**

**Banro Corporation  
Banro Group (Barbados) Limited  
Banro Congo (Barbados) Limited  
Namoya (Barbados) Limited  
Lugushwa (Barbados) Limited  
Twangiza (Barbados) Limited and  
Kamituga (Barbados) Limited**

**SIXTH REPORT OF THE MONITOR**

**July 28, 2020**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
BANRO CORPORATION, BANRO GROUP (BARBADOS) LIMITED, BANRO CONGO  
(BARBADOS) LIMITED, NAMOYA (BARBADOS) LIMITED, LUGUSHWA (BARBADOS)  
LIMITED, TWANGIZA (BARBADOS) LIMITED and KAMITUGA (BARBADOS) LIMITED

**SIXTH REPORT TO THE COURT  
SUBMITTED BY FTI CONSULTING CANADA INC.,  
IN ITS CAPACITY AS MONITOR**

**INTRODUCTION**

1. On December 22, 2017, Banro Corporation (“**Banro**”), Banro Group (Barbados) Limited (“**BGB**”), Banro Congo (Barbados) Limited, Namoya (Barbados) Limited, Lugushwa (Barbados) Limited, Twangiza (Barbados) Limited and Kamituga (Barbados) Limited (collectively the “**BGB Subsidiaries**” and together with Banro and BGB, the “**Applicants**”) sought and obtained an initial order (the “**Initial Order**”) under the *Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended* (the “**CCAA**”) from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) granting, *inter alia*, a stay of proceedings against the Applicants until January 19, 2018, (the “**Stay Period**”) and appointing FTI Consulting Canada Inc. as monitor (the “**Monitor**”). The proceedings commenced by the Applicants under the CCAA will be referred to herein as the “**CCAA Proceedings**”.

2. Pursuant to the provisions of the Initial Order, the stay of proceedings was extended to the Democratic Republic of the Congo (“**DRC**”) subsidiaries of the BGB Subsidiaries, namely Bango Congo Mining S.A., Namoya Mining S.A., Lugushwa Mining S.A., Twangiza Mining S.A. and Kamituga Mining S.A. (collectively, the “**DRC Subsidiaries**” and, together with the Applicants, the “**Banro Group**”).
3. On January 18, 2018, the Honourable Mr. Justice Hainey granted an Order (the “**SISP Order**”) *inter alia* approving a sale and investment solicitation process (the “**SISP**”).
4. On March 27, 2018, the Honourable Mr. Justice Hainey granted an Order (the “**Sanction Order**”) *inter alia* sanctioning the Applicants’ Amended Plan of Compromise and Reorganization dated March 9, 2018 (the “**Plan**”) which had been approved by each class of Affected Creditors at the Creditors’ Meetings held March 9, 2018.
5. On May 3, 2018 the Monitor delivered the Monitor’s Certificate evidencing the implementation of the Plan.
6. The Stay Period was extended from time to time but expired on June 1, 2018, as the stay of proceedings was no longer necessary following implementation of the Plan.
7. To date the Monitor has filed five reports to the Court in respect of various aspects of the CCAA Proceedings<sup>1</sup>. This, the Sixth Report of the Monitor (this “**Report**”), is the Monitor’s final report, the purpose of which is to inform the Court on:
  - (a) The decision of the United States Second Circuit Court in respect of the appeal filed by the Plaintiffs in the Class Action proceeding commenced in the United States District Court against Banro and Banro’s former CEO, John A. Clarke (the “**US Class Action**”) as discussed in the Monitor’s Fourth Report;
  - (b) The Applicants’ motion for an order terminating the CCAA Proceedings and the Monitor’s recommendation thereon; and

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<sup>1</sup> In addition, FTI Consulting Canada Inc. in its capacity as proposed monitor filed a pre-filing report dated December 22, 2017.

- (c) The Monitor's request for approval of the fees and disbursements of the Monitor and its legal counsel incurred during the CCAA Proceedings and for its discharge.

## TERMS OF REFERENCE

- 8. In preparing this Report, the Monitor has relied upon unaudited financial information of the Applicants, the Applicants' books and records, certain financial information prepared by the Applicants and discussions with various parties (the "**Information**").
- 9. Except as described in this Report:
  - (a) The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook; and
  - (b) The Monitor has not examined or reviewed financial forecasts and projections referred to in this Report in a manner that would comply with the procedures described in the Chartered Professional Accountants of Canada Handbook.
- 10. The Monitor has prepared this Report in connection with the Applicants' motion for the termination of the CCAA Proceedings and discharge the Monitor and the Monitor's request for approval of the fees and disbursements of the Monitor and its legal counsel, and should not be relied on for any other purposes.
- 11. Future oriented financial information reported or relied on in preparing this Report is based on the assumptions regarding future events; actual results may vary from forecast and such variations may be material.
- 12. Unless otherwise stated, all monetary amounts contained herein are expressed in United States Dollars. Capitalized terms not otherwise defined herein have the meanings defined in the Plan or previous reports of the Monitor.

## **THE US CLASS ACTION**

13. As noted in the Monitor’s Fourth Report, the US Class Action proceeding was commenced in the United States District Court against Banro and Banro’s former CEO, John A. Clarke<sup>2</sup>. On February 22, 2019, the US Class Action was dismissed by the District Court which found that the proper forum for the claim was the CCAA Proceedings, which decision was appealed by the plaintiffs.
14. On November 5, 2019, the United States Second Circuit Court affirmed the decision of the District Court, concluding that, based on the principles of international comity, the correct forum for the claim was the Court and the CCAA Proceedings. The Plaintiffs did not file any further appeal.

## **TERMINATION OF THE CCAA PROCEEDINGS**

15. The termination of the CCAA Proceedings was deferred pending resolution of the US Class Action. With the dismissal of the appeal, the Applicants were in position to seek termination of the CCAA Proceedings and had been preparing to file that motion but were delayed by the COVID-19 pandemic.
16. There is no further requirement for the CCAA Proceedings to continue and, accordingly, the Applicants now seek the termination of the CCAA Proceedings. Other than certain statutory and administrative matters, all matters with respect to the CCAA Proceedings are complete. Accordingly, the Monitor supports the Applicants’ motion for an order terminating the CCAA Proceedings, to be effective on filing of the CCAA Termination and Monitor’s Discharge Certificate.

## **REQUEST FOR THE APPROVAL OF FEES AND DISCHARGE**

17. The Monitor respectfully seeks an Order:

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<sup>2</sup> The claims under the US Class Action related to the ownership of securities and, accordingly, would have been an “equity claim” as defined pursuant to section 2(1) of the CCAA. All equity claims were released on implementation of the Plan

- (a) Approving its actions, conduct and activities as described in the Monitor's Reports filed with the Court;
  - (b) Approving the fees and disbursements of the Monitor and its legal counsel incurred during the CCAA Proceedings and their estimated fees to the termination of the CCAA Proceedings; and
  - (c) Discharging the Monitor on the filing of the CCAA Termination and Monitor's Discharge Certificate.
18. To date, this Honourable Court has approved the Pre-filing Report of FTI Consulting Canada Inc., in its capacity as proposed Monitor, the First Report of the Monitor, the Second Report of the Monitor, the Third Report of the Monitor, the Fourth Report of the Monitor and the Fifth Report of the Monitor, and the activities described therein.
19. Pursuant to paragraph 32 of the Initial Order, the Monitor and its counsel have been paid their fees and disbursements at their standard rates and charges by the Applicants from time to time as part of the costs of the CCAA Proceedings.
20. Paragraph 33 of the Initial Order states:
- “THIS COURT ORDERS that the Monitor and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Monitor and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.”
21. The Monitor and the Monitor's Counsel have maintained detailed records of its fees and disbursements and the Monitor now seeks approval of the fees and disbursements incurred since the commencement of the CCAA Proceedings. The activities undertaken and services provided by the Monitor in connection with the administration of the CCAA Proceedings are described in the Monitor's Reports filed with the Court.

22. The total fees and disbursements of the Monitor amount to \$959,831.13 (the “**Monitor’s Fees and Disbursements**”), including \$926,679.00 for fees and \$33,152.13 for disbursements, all excluding fees and applicable taxes. The time spent by the Monitor’s personnel is more particularly described in the affidavit of Nigel Meakin of the Monitor, sworn July 28, 2020 in support of the Monitor’s motion. A copy of the affidavit of Mr. Meakin is attached hereto as **Appendix A**.
23. The total fees for services and disbursements provided by the Monitor’s Counsel amount to \$480,690.60 (the “**Monitor’s Counsel Fees and Disbursements**”), including \$478,248.00 for fees and \$2,442.60 for disbursements, all excluding expenses and applicable taxes. The time spent by the personnel of the Monitor’s Counsel is more particularly described in the affidavit of Tushara Weerasoriya of the Monitor’s Counsel, sworn July 27, 2020 in support of the Monitor’s motion. A copy of the affidavit of Ms. Weerasoriya is attached hereto as **Appendix B**.
24. Based on the information currently available and assuming no unforeseen events in the CCAA Proceedings, the Monitor estimates that the total fees and disbursements of the Monitor and the Monitor’s Counsel to the termination of the CCAA Proceedings (the “**Subsequent Fees and Disbursements**”) should not exceed \$6,000 and \$10,000.
25. The Monitor respectfully submits that the Monitor’s Fees and Disbursements, the Monitor’s Counsel Fees and Disbursements and the Subsequent Fees and Disbursements are reasonable in the circumstances and have been (or will be) validly incurred in accordance with the provisions of the Orders issued in the CCAA Proceedings. Accordingly, the Monitor respectfully seeks the approval of the Monitor Fees and Disbursements, the Monitor’s Counsel Fees and Disbursements and the Subsequent Fees and Disbursements.

The Monitor respectfully submits to the Court this, its Sixth Report.

Dated this 28<sup>th</sup> day of July, 2020.

FTI Consulting Canada Inc.

In its capacity as Monitor of

Banro Corporation, Banro Group (Barbados) Limited, Banro Congo (Barbados) Limited,

Namoya (Barbados) Limited, Lugushwa (Barbados) Limited,

Twangiza (Barbados) Limited and Kamituga (Barbados) Limited



Nigel D. Meakin  
Senior Managing Director



Toni Vanderlaan  
Senior Managing Director



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# Appendix A

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**Affidavit of Mr. Meakin Sworn July 28, 2020**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN  
OF COMPROMISE OR ARRANGEMENT OF  
BANRO CORPORATION, BANRO GROUP (BARBADOS) LIMITED, BANRO CONGO  
(BARBADOS) LIMITED, NAMOYA (BARBADOS) LIMITED, LUGUSHWA  
(BARBADOS) LIMITED, TWANGIZA (BARBADOS) LIMITED AND KAMITUGA  
(BARBADOS) LIMITED**

(the “**Applicants**”)

**AFFIDAVIT OF NIGEL MEAKIN  
(Sworn July 28, 2020)**

I, **NIGEL MEAKIN**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY:**

1. I am Senior Managing Director of FTI Consulting Canada Inc. (“**FTI**”), the Court-appointed monitor (the “**Monitor**”) of the Applicants in this proceeding, and, as such, I have knowledge of the matters to which I herein depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge. Where I have indicated that I have obtained facts from other sources, I identify the source and believe those facts to be true.

2. On December 22, 2017, FTI was appointed as Monitor pursuant to an order of the Honourable Mr. Justice Hainey of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”).

3. In this proceeding, during the period from December 22, 2017 to April 30, 2020 (the “**Period**”), the Monitor incurred total professional fees of \$926,679.00, along with disbursements in the amount of \$33,152.13, exclusive of HST. Attached as Exhibit “A” of this Affidavit is a summary of all invoices (the “**Accounts**”) rendered by the Monitor during the Period. True copies of the Accounts, inclusive of details of the individuals involved in the monitoring of the Applicants and applicable amounts claimed, are attached as Exhibit “B” to this Affidavit.

4. During the Period, the Monitor has prepared and filed with the Court five reports dated, respectively, December 22, 2017 (the “**Pre-Filing Report**”), January 15, 2018 (the “**First Report**”), January 29, 2018 (the “**Second Report**”), February 15, 2018 (the “**Third Report**”), March 14, 2018 (the “**Fourth Report**”), and April 19, 2018 (“**Fifth Report**”).

5. The Monitor will also prepare and file a sixth report (the “**Sixth Report**”) (collectively, with the Monitor’s previous reports, the “**Monitor’s Reports**”).

6. In this proceeding, the Monitor has been engaged in a number of matters including:

- (a) implementing procedures for the monitoring of operations, receipts and disbursements;
- (b) preparing and filing the Monitor’s Reports.
- (c) conducting meetings and discussions with stakeholders and their designated representatives;
- (d) advising on the preparation of cash flow statements and reporting requirements to the DIP Lender;

- (e) preparing and implementing the Sale and Investment Solicitation Process;
- (f) reviewing and administering the Claims Procedure Order and the Meeting Order, each issued by the Court on February 1, 2018; and
- (g) advising on the development of the Plan of Arrangement and amendments.

7. Further details of the services provided by the Monitor since commencement of this proceeding are more particularly described in the Monitor's Reports.

8. In the course of performing its duties, the Monitor has expended 1364.5 hours during the Period at the average hourly rate of \$669.32. Attached as Exhibit "C" of this Affidavit is a schedule setting out the details of the professionals involved in the monitoring of the Applicants and the hours and applicable rates claimed for the Period.

9. In addition to the Accounts at Exhibit "B" to this Affidavit, I expect the Monitor to incur additional fees and expenses of up to \$6,000.00 between now and the conclusion of this proceeding.

10. To the best of my knowledge, the rates charged by the Monitor throughout the course of these proceedings are comparable to the rates charged by other large accounting firms in the Toronto market for the provision of similar services.

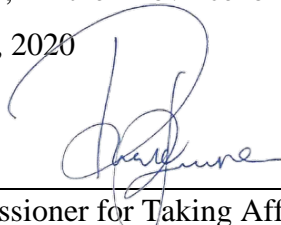
11. The hourly billing rates outlined in Exhibit "C" to this Affidavit are comparable to the hourly rates that FTI charges for services rendered in relation to similar proceedings.

12. Attached as Exhibit “B” to the Affidavit of Tushara Weerasooriyasworn on July 27, 2020 and filed in support of the within motion is a summary of the accounts rendered by McMillan LLP, in its capacity as counsel to the Monitor during the Period.

13. McMillan LLP rendered services throughout these proceedings in a manner consistent with instructions from the Monitor.

14. I believe that the fees and disbursements incurred by the Monitor and McMillan LLP, were fair and reasonable in the circumstances.

**SWORN BEFORE ME** at the City of  
Toronto, in the Province of Ontario on  
July 28, 2020



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Commissioner for Taking Affidavits  
**PAOLA RAMIREZ, LSO 77119F,**  
SWORN BY VIDEO CONFERENCE  
(COVID-19)

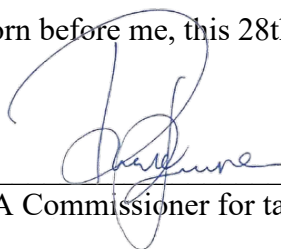


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**NIGEL MEAKIN**

This is Exhibit "A" referred to in the Affidavit  
of **NIGEL MEAKIN**

Sworn before me, this 28th day of July, 2020

A handwritten signature in blue ink, appearing to read "Paola Ramirez", is written over a horizontal line.

A Commissioner for taking Affidavits

PAOLA RAMIREZ, LSO 77119F,  
SWORN BY VIDEO CONFERENCE  
(COVID-19)

**SUMMARY OF FTI CONSULTING CANADA INC. ACCOUNTS**  
**(for the period of December 31, 2017 to April 30, 2020)**

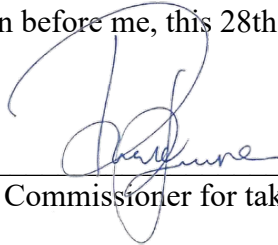
<b>Invoice No.</b>	<b>Date</b>	<b>Period</b>	<b>Fees</b>	<b>Disbursements</b>	<b>HST on Fees and Disbursements</b>	<b>Total</b>
29004170	04/30/20	04/30/20	\$3,681.50	\$110.45	\$492.96	\$4,284.91
29003349	07/31/18	05/14/18 - 07/31/18	\$990.00	\$29.70	\$132.56	\$1,152.26
29003245	05/17/18	04/30/18 - 05/13/18	\$8,425.00	\$252.75	\$1,128.11	\$9,805.86
29003222	04/30/18	04/23/18 - 04/30/18	\$16,590.00	\$497.70	\$2,221.40	\$19,309.10
29003229	05/30/18	04/23/18 - 05/04/18	\$15,440.00	\$463.20	\$2,067.42	\$17,970.62
29003205	04/24/18	04/16/18 - 04/22/18	\$15,323.00	\$459.69	\$2,051.75	\$17,834.44
29003200	04/20/18	04/09/18 - 04/15/18	\$10,997.50	\$329.93	\$1,472.57	\$12,800.00
29003191	04/10/18	04/03/18 - 04/08/18	\$8,874.50	\$802.31	\$1,257.98	\$10,934.79
29003186	03/31/18	03/26/18 - 03/31/18	\$9,358.00	\$280.74	\$1,253.04	\$10,891.78
29003164	03/27/18	03/19/18 - 03/25/18	\$6,795.50	\$203.87	\$909.92	\$7,909.29
29003160	03/18/18	03/12/18 - 03/18/18	\$12,826.00	\$384.78	\$1,717.40	\$14,928.18
29003154	03/17/18	03/01/18 - 03/11/18	\$71,441.50	\$2,184.46	\$9,571.37	\$83,197.33
29003134	02/28/18	02/19/18 - 02/28/18	\$60,160.00	\$1,804.80	\$8,055.42	\$70,020.22
29003118	02/26/18	02/12/18 - 02/18/18	\$60,496.50	\$1,814.90	\$8,100.48	\$70,411.88
29003108	02/14/18	02/01/18 - 02/11/18	\$99,688.50	\$3,835.19	\$13,458.08	\$116,981.77
29003080	01/31/18	01/22/18 - 01/31/18	\$186,752.50	\$9,523.63	\$25,515.90	\$221,792.03

<b>Invoice No.</b>	<b>Date</b>	<b>Period</b>	<b>Fees</b>	<b>Disbursements</b>	<b>HST on Fees and Disbursements</b>	<b>Total</b>
29003074	01/26/18	01/15/18 - 01/21/18	\$116,119.00	\$3,483.57	\$15,548.33	\$135,150.90
29003068	01/18/18	01/08/18 - 01/14/18	\$154,983.50	\$4,649.51	\$20,752.29	\$180,385.30
29003057	01/09/18	01/02/18 - 01/07/18	\$55,363.50	\$1,660.91	\$7,413.17	\$64,437.58
29003036	12/31/17	12/22/17 - 12/31/17	\$12,373.00	\$380.04	\$1,657.89	\$14,410.93
		<b>TOTAL</b>	\$926,679.00	\$33,152.13	\$124,778.04	\$1,084,609.17



This is Exhibit "B" referred to in the Affidavit  
of **NIGEL MEAKIN**

Sworn before me, this 28th day of July, 2020

A handwritten signature in blue ink, appearing to read "Paola Ramirez", is written over a horizontal line.

A Commissioner for taking Affidavits

PAOLA RAMIREZ, LSO 77119F,  
SWORN BY VIDEO CONFERENCE  
(COVID-19)



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

### *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 30, 2020  
FTI Invoice No. 29004170  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2020

	<i>CAD (\$)</i>
Professional Services.....	\$3,681.50
Expenses.....	<u>\$110.45</u>
Total Fees and Expenses.....	\$3,791.95
HST Registration No. 835718024RT0001 .....	\$492.96
Total Amount Due this Period.....	\$4,284.91
<b>Total Amount Due.....</b>	<b><u>\$4,284.91</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 30, 2020  
FTI Invoice No. 29004170  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2020

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$955.00	1.7	\$1,623.50
Elizabeth Pearson	Senior Consultant	\$490.00	4.2	\$2,058.00
<b>Total Hours and Fees</b>			<b>5.9</b>	<b>\$3,681.50</b>
Allocated Expenses				\$110.45
<b>Total Expenses</b>				<b>\$110.45</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$492.96</b>
<b>Invoice Total for Current Period</b>				<b>\$4,284.91</b>



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

***Invoice Remittance***

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

July 31, 2018  
FTI Invoice No. 29003349  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$990.00
Expenses.....	\$29.70
Total Fees and Expenses.....	\$1,019.70
HST Registration No. 835718024RT0001 .....	\$132.56
Total Amount Due this Period.....	\$1,152.26
<b>Total Amount Due.....</b>	<b><u>\$1,152.26</u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

July 31, 2018  
FTI Invoice No. 29003349  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through July 31, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Toni Vanderlaan	Senior Managing Director	\$825.00	1.2	\$990.00
<b>Total Hours and Fees</b>			<b>1.2</b>	<b>\$990.00</b>
Admin				\$29.70
<b>Total Expenses</b>				<b>\$29.70</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$132.56</b>
<b>Invoice Total for Current Period</b>				<b>\$1,152.26</b>

Invoice #29003349

**Banro Corporation**  
**458604.0003 - July 31, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
05/14/18	15236	Toni Vanderlaan	0.70	\$ 577.50	Banking information and retainer query Claims and taxation information for the company
06/08/18	15236	Toni Vanderlaan	0.50	\$ 412.50	Account reconciliation Bill payment
<b>TOTAL</b>			<b>1.20</b>	<b>\$ 990.00</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

***Invoice Remittance***

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

May 17, 2018  
FTI Invoice No. 29003245  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 13, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$8,425.00
Expenses.....	<u>\$252.75</u>
Total Fees and Expenses.....	\$8,677.75
HST Registration No. 835718024RT0001 .....	\$1,128.11
Total Amount Due this Period.....	\$9,805.86
<b>Total Amount Due.....</b>	<b><u>\$9,805.86</u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

May 17, 2018  
FTI Invoice No. 29003245  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 13, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	1.0	\$960.00
Toni Vanderlaan	Senior Managing Director	\$825.00	8.6	\$7,095.00
Elizabeth Pearson	Consultant	\$370.00	1.0	\$370.00
<b>Total Hours and Fees</b>			<b>10.6</b>	<b>\$8,425.00</b>
Admin				\$252.75
<b>Total Expenses</b>				<b>\$252.75</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,128.11</b>
<b>Invoice Total for Current Period</b>				<b>\$9,805.86</b>



Invoice #29003245

**Banro Corporation**  
**458604.0003 - May 13, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
04/30/18	14797	Nigel Meakin	-6.00	\$ (5,760.00)	Anticipated offset for closing matter.
05/01/18	14797	Nigel Meakin	2.00	\$ 1,920.00	Call with company counsel; calls with counsel
05/02/18	14797	Nigel Meakin	2.00	\$ 1,920.00	Closing matters calls and discussions
05/03/18	14797	Nigel Meakin	3.00	\$ 2,880.00	Closing matters calls and discussions
04/30/18	15236	Toni Vanderlaan	-6.00	\$ (4,950.00)	Anticipated offset for closing matter.
05/01/18	15236	Toni Vanderlaan	2.50	\$ 2,062.50	Closing call
05/02/18	15236	Toni Vanderlaan	1.60	\$ 1,320.00	Closing call and tracking professional feesFollow up on variance analysis and information required for closing
05/03/18	15236	Toni Vanderlaan	3.30	\$ 2,722.50	Closing call and closing matters
05/07/18	15236	Toni Vanderlaan	3.20	\$ 2,640.00	DistributionProfessional FeesFollow up with CRA
05/08/18	15236	Toni Vanderlaan	2.50	\$ 2,062.50	Distribution calculations LettersTR recordsLetter to Service Canada
05/09/18	15236	Toni Vanderlaan	1.50	\$ 1,237.50	Withholding taxDistribution letter CRA letterTR records
05/07/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Preparation of claims process distribution paperwork; responding to monitors hotline
<b>TOTAL</b>			<b>10.60</b>	<b>\$ 8,425.00</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

### *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 30, 2018  
FTI Invoice No. 29003222  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$16,590.00
Expenses.....	<u>\$497.70</u>
Total Fees and Expenses.....	\$17,087.70
HST Registration No. 835718024RT0001 .....	\$2,221.40
Total Amount Due this Period.....	\$19,309.10
<b>Total Amount Due.....</b>	<b><u>\$19,309.10</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 30, 2018  
FTI Invoice No. 29003222  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	3.0	\$2,880.00
Toni Vanderlaan	Senior Managing Director	\$825.00	15.4	\$12,705.00
William Zheng-Bassier	Senior Consultant	\$460.00	2.1	\$966.00
Kathleen Foster	Administrative Professional	\$130.00	0.3	\$39.00
<b>Total Hours and Fees</b>			<b>20.8</b>	<b>\$16,590.00</b>
Admin				\$497.70
<b>Total Expenses</b>				<b>\$497.70</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$2,221.40</b>
<b>Invoice Total for Current Period</b>				<b>\$19,309.10</b>

Invoice #29003222

**Banro Corporation**  
**458604.0003 - April 30, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
04/23/18	14797	Nigel Meakin	1.00	\$ 960.00	Calls and discussions. Closing issues
04/24/18	14797	Nigel Meakin	1.00	\$ 960.00	Closing issues. Calls and discussions
04/25/18	14797	Nigel Meakin	1.00	\$ 960.00	Closing matters
04/23/18	15236	Toni Vanderlaan	2.20	\$ 1,815.00	Emails in respect of closing mattersCalls with counsel on employee claims and other closing matters
04/24/18	15236	Toni Vanderlaan	3.90	\$ 3,217.50	Closing matters and closing agenda callStatus update discussionEmployee priority claimsPayment requestsWinddown reserves
04/25/18	15236	Toni Vanderlaan	2.50	\$ 2,062.50	Closing matters and status callEmployee priority amounts Admin reserve discussionsReporting follow up
04/26/18	15236	Toni Vanderlaan	3.20	\$ 2,640.00	Calls and emails in respect of closingEmployee priority claims and questions from counsel to the employees and GramercyDiscussions in respect of variance reporting with Company and Lenders
04/27/18	15236	Toni Vanderlaan	2.50	\$ 2,062.50	Calls and emails to discuss closing and employee contractsF/U in respect of the variance analysis and reporting requirements
04/30/18	15236	Toni Vanderlaan	1.10	\$ 907.50	Closing mattersPayment requestsVariance analysis
04/30/18	24231	William Zheng-Bassier	2.10	\$ 966.00	Variance reporting, follow up on variances, and reconcile differences.
04/24/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
<b>TOTAL</b>			<b>20.80</b>	<b>\$ 16,590.00</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

## *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 30, 2018  
FTI Invoice No. 29003229  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 4, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$15,440.00
Expenses.....	<u>\$463.20</u>
Total Fees and Expenses.....	\$15,903.20
HST Registration No. 835718024RT0001 .....	\$2,067.42
Total Amount Due this Period.....	\$17,970.62
Previous Balance Due.....	<u>\$19,309.10</u>
<b>Total Amount Due.....</b>	<b><u><u>\$37,279.72</u></u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 30, 2018  
FTI Invoice No. 29003229  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through May 4, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	6.0	\$5,760.00
Toni Vanderlaan	Senior Managing Director	\$825.00	6.0	\$4,950.00
William Zheng-Bassier	Senior Consultant	\$460.00	10.0	\$4,600.00
Kathleen Foster	Administrative Professional	\$130.00	1.0	\$130.00
<b>Total Hours and Fees</b>			<b>23.0</b>	<b>\$15,440.00</b>
Admin				\$463.20
<b>Total Expenses</b>				<b>\$463.20</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$2,067.42</b>
<b>Invoice Total for Current Period</b>				<b>\$17,970.62</b>

**Banro Corporation**  
**458604.0003 - May 4, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
04/23/18	14797	Nigel Meakin	6.00	\$ 5,760.00	Anticipated offset for closing matter.
04/30/18	15236	Toni Vanderlaan	6.00	\$ 4,950.00	Anticipated offset for closing matter.
04/30/18	24231	William Zheng-Bassier	10.00	\$ 4,600.00	Anticipated offset for closing matter.
04/24/18	24354	Kathleen Foster	1.00	\$ 130.00	Anticipated offset for closing matter.
<b>TOTAL</b>			<b>23.00</b>	<b>\$ 15,440.00</b>	



FTI Consulting Canada Inc.  
 TD Waterhouse Tower  
 79 Wellington Street West  
 Suite 2010, P.O. Box 104  
 Toronto ON M5K1G8

***Invoice Remittance***

Banro Corporation  
 1 First Canadian Place  
 Toronto, ON M5X 1E3  
 Canada

April 24, 2018  
 FTI Invoice No. 29003205  
 FTI Job No. 458604.0003  
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 22, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$15,323.00
Expenses.....	<u>\$459.69</u>
Total Fees and Expenses.....	\$15,782.69
HST Registration No. 835718024RT0001 .....	\$2,051.75
Total Amount Due this Period.....	\$17,834.44
Previous Balance Due.....	<u>\$23,734.79</u>
<b>Total Amount Due.....</b>	<b><u>\$41,569.23</u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**





## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 24, 2018  
FTI Invoice No. 29003205  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 22, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	5.7	\$5,472.00
Toni Vanderlaan	Senior Managing Director	\$825.00	6.0	\$4,950.00
William Zheng-Bassier	Senior Consultant	\$460.00	10.4	\$4,784.00
Kathleen Foster	Administrative Professional	\$130.00	0.9	\$117.00
<b>Total Hours and Fees</b>			<b>23.0</b>	<b>\$15,323.00</b>
Admin				\$459.69
<b>Total Expenses</b>				<b>\$459.69</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$2,051.75</b>
<b>Invoice Total for Current Period</b>				<b>\$17,834.44</b>

## Invoice #29003205

**Banro Corporation**  
**458604.0003 - April 22, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
04/17/18	14797	Nigel Meakin	1.80	\$ 1,728.00	Court report; fee approval materials.
04/18/18	14797	Nigel Meakin	1.90	\$ 1,824.00	Court report; call with counsel to company
04/19/18	14797	Nigel Meakin	2.00	\$ 1,920.00	Court report. Calls and discussions.
04/16/18	15236	Toni Vanderlaan	1.50	\$ 1,237.50	Update to DIP cash flowPayment requestsReserve calculation
04/17/18	15236	Toni Vanderlaan	0.50	\$ 412.50	Revisions to the cash flow
04/18/18	15236	Toni Vanderlaan	0.50	\$ 412.50	Follow up with lenders
04/19/18	15236	Toni Vanderlaan	2.00	\$ 1,650.00	Payment requests and cumulative reportingMontior's 5th reportRevisions to the cash flow to correct for opening cash position
04/20/18	15236	Toni Vanderlaan	1.50	\$ 1,237.50	Emails and discussions with the Company on payment requestsVariance reporting
04/18/18	24231	William Zheng-Bassier	5.30	\$ 2,438.00	Prepare variance reporting for the prior week. Prepare variance reporting for the court report. Follow up on variances and review the CF forecast.
04/19/18	24231	William Zheng-Bassier	4.00	\$ 1,840.00	Updated variance reporting for the prior week. Update cash flow forecast to reflect actuals for the prior week. Review CF forecast and follow up on various matters with Banro. Review disbursements for the week and prepare variance summary.
04/20/18	24231	William Zheng-Bassier	1.10	\$ 506.00	Banro related matters / review and follow up on requests from RT and ZQ.
04/17/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
04/18/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
04/20/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
<b>TOTAL</b>			<b>23.00</b>	<b>\$ 15,323.00</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

***Invoice Remittance***

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 20, 2018  
FTI Invoice No. 29003200  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 15, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$10,997.50
Expenses.....	<u>\$329.93</u>
Total Fees and Expenses.....	\$11,327.43
HST Registration No. 835718024RT0001 .....	\$1,472.57
Total Amount Due this Period.....	\$12,800.00
Previous Balance Due.....	<u>\$10,934.79</u>
<b>Total Amount Due.....</b>	<b><u>\$23,734.79</u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 20, 2018  
FTI Invoice No. 29003200  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 15, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	0.5	\$480.00
Toni Vanderlaan	Senior Managing Director	\$825.00	5.5	\$4,537.50
William Zheng-Bassier	Senior Consultant	\$460.00	13.0	\$5,980.00
<b>Total Hours and Fees</b>			<b>19.0</b>	<b>\$10,997.50</b>
Admin				\$329.93
<b>Total Expenses</b>				<b>\$329.93</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,472.57</b>
<b>Invoice Total for Current Period</b>				<b>\$12,800.00</b>

## Invoice #29003200

**Banro Corporation**  
**458604.0003 - April 15, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
04/10/18	14797	Nigel Meakin	0.50	\$ 480.00	Dip issues. Calls
04/09/18	15236	Toni Vanderlaan	1.60	\$ 1,320.00	Emails and follow up in respect of waiver, payments requests and proposed changes to the DIP budget
04/10/18	15236	Toni Vanderlaan	1.30	\$ 1,072.50	Follow up on revised cash flow and discussions in respect of potential defaults Payment requests Cash receipts
04/12/18	15236	Toni Vanderlaan	0.80	\$ 660.00	Payment requests Discussions on extending timeline for closing Wire instructions for closing agenda
04/13/18	15236	Toni Vanderlaan	1.80	\$ 1,485.00	Variance analysis reporting Payment requests
04/09/18	24231	William Zheng-Bassier	1.80	\$ 828.00	Review disbursements, update disbursement tracking schedule. Review CF forecast, follow up on various disbursements in CF, and reconcile CF to Payment Plan and Liquidity Summary.
04/10/18	24231	William Zheng-Bassier	1.80	\$ 828.00	Review DIP budget, prepare bridge between revised and old DIP budget, review disbursements requested and other disbursement matters.
04/11/18	24231	William Zheng-Bassier	5.80	\$ 2,668.00	Prepare variance reporting, review CF forecast, discuss with ZQ on variances, follow up on variances and confirm certain amounts. Reconcile cash amounts to variance reporting. Follow up and update all disbursement tracking schedules to determine default.
04/12/18	24231	William Zheng-Bassier	2.80	\$ 1,288.00	Review and complete variance report for review by TV and Banro. Update all disbursement requests and follow up on potential issues.
04/13/18	24231	William Zheng-Bassier	0.80	\$ 368.00	Review final variance report, review CF forecast, follow up on Banro related matters.
<b>TOTAL</b>			<b>19.00</b>	<b>\$ 10,997.50</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

## *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 10, 2018  
FTI Invoice No. 29003191  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 8, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$8,874.50
Expenses.....	<u>\$802.31</u>
Total Fees and Expenses.....	\$9,676.81
HST Registration No. 835718024RT0001 .....	\$1,257.98
Total Amount Due this Period.....	\$10,934.79
<b>Total Amount Due.....</b>	<b><u>\$10,934.79</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

April 10, 2018  
FTI Invoice No. 29003191  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through April 8, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	1.0	\$960.00
Toni Vanderlaan	Senior Managing Director	\$825.00	5.3	\$4,372.50
William Zheng-Bassier	Senior Consultant	\$460.00	7.7	\$3,542.00
<b>Total Hours and Fees</b>			<b>14.0</b>	<b>\$8,874.50</b>
Business Meals				\$367.63
Admin				\$266.24
Transportation				\$168.44
<b>Total Expenses</b>				<b>\$802.31</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,257.98</b>
<b>Invoice Total for Current Period</b>				<b>\$10,934.79</b>

Invoice #29003191

**Banro Corporation**  
**458604.0003 - April 8, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
04/03/18	14797	Nigel Meakin	0.40	\$ 384.00	Call re potential appeal
04/06/18	14797	Nigel Meakin	0.60	\$ 576.00	Calls and discussions
04/06/18	15236	Toni Vanderlaan	2.50	\$ 2,062.50	Variance analysis and payment requests Notice of payment defaults Review of revised DIP budget
04/05/18	15236	Toni Vanderlaan	0.80	\$ 660.00	Payment requests Initial identification of payment default
04/04/18	15236	Toni Vanderlaan	1.00	\$ 825.00	Follow up on payment requests Email in respect of revised DIP budget
04/03/18	15236	Toni Vanderlaan	1.00	\$ 825.00	Invoices and admin in respect of professional fees VR Discussion
04/06/18	24231	William Zheng-Bassier	1.50	\$ 690.00	Review updated CF forecast from RT and final review of variance report.
04/05/18	24231	William Zheng-Bassier	6.20	\$ 2,852.00	Prepare variance reporting, review CF forecast, discuss with ZQ on variances, follow up on variances and confirm certain amounts. Review disbursements for the week and update tracking schedule for disbursements to ensure disbursements are in line with DIP budget.
<b>TOTAL</b>			<b>14.00</b>	<b>\$ 8,874.50</b>	





FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

### *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

March 31, 2018  
FTI Invoice No. 29003186  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$9,358.00
Expenses.....	<u>\$280.74</u>
Total Fees and Expenses.....	\$9,638.74
HST Registration No. 835718024RT0001 .....	\$1,253.04
Total Amount Due this Period.....	\$10,891.78
<b>Total Amount Due.....</b>	<b><u>\$10,891.78</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

March 31, 2018  
FTI Invoice No. 29003186  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	5.1	\$4,896.00
Toni Vanderlaan	Senior Managing Director	\$825.00	1.6	\$1,320.00
William Zheng-Bassier	Senior Consultant	\$460.00	5.2	\$2,392.00
Elizabeth Pearson	Consultant	\$370.00	1.5	\$555.00
Kathleen Foster	Administrative Professional	\$130.00	1.5	\$195.00
<b>Total Hours and Fees</b>			<b>14.9</b>	<b>\$9,358.00</b>
Admin				\$280.74
<b>Total Expenses</b>				<b>\$280.74</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,253.04</b>
<b>Invoice Total for Current Period</b>				<b>\$10,891.78</b>

**Banro Corporation**  
**458604.0003 - March 31, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
03/28/18	20840	Elizabeth Pearson	1.50	\$ 555.00	Responding to Monitor's inbox/hotline; updating website; updating cash flow forecast
03/26/18	24354	Kathleen Foster	0.60	\$ 78.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/27/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/28/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/29/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/27/18	14797	Nigel Meakin	4.20	\$ 4,032.00	Preparation for and attendance in court
03/26/18	14797	Nigel Meakin	0.90	\$ 864.00	Calls re sanction hearing
03/29/18	15236	Toni Vanderlaan	0.70	\$ 577.50	Payments Variance review of revisions to the cash flow
03/30/18	15236	Toni Vanderlaan	0.90	\$ 742.50	Finalizing and distributing variance analysis
03/26/18	24231	William Zheng-Bassier	0.70	\$ 322.00	Review disbursements and update disbursement tracking sheet.
03/28/18	24231	William Zheng-Bassier	2.20	\$ 1,012.00	Prepare and update variance analysis for the prior week. Discuss with ZQ on variances and update explanations.
03/29/18	24231	William Zheng-Bassier	2.30	\$ 1,058.00	Finalize variance report, update CF forecast and update disbursement tracker.
<b>TOTAL</b>			<b>14.90</b>	<b>\$ 9,358.00</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

### *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

March 27, 2018  
FTI Invoice No. 29003164  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 25, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$6,795.50
Expenses.....	<u>\$203.87</u>
Total Fees and Expenses.....	\$6,999.37
HST Registration No. 835718024RT0001 .....	\$909.92
Total Amount Due this Period.....	\$7,909.29
<b>Total Amount Due.....</b>	<b><u>\$7,909.29</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

March 27, 2018  
FTI Invoice No. 29003164  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 25, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	1.3	\$1,248.00
Toni Vanderlaan	Senior Managing Director	\$825.00	2.1	\$1,732.50
William Zheng-Bassier	Senior Consultant	\$460.00	6.6	\$3,036.00
Elizabeth Pearson	Consultant	\$370.00	2.0	\$740.00
Kathleen Foster	Administrative Professional	\$130.00	0.3	\$39.00
<b>Total Hours and Fees</b>			<b>12.3</b>	<b>\$6,795.50</b>
Admin				\$203.87
<b>Total Expenses</b>				<b>\$203.87</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$909.92</b>
<b>Invoice Total for Current Period</b>				<b>\$7,909.29</b>

**Banro Corporation**  
**458604.0003/0004 - March 25, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
03/23/18	20840	Elizabeth Pearson	0.50	\$ 185.00	Responding to Monitor's inbox/hotline; updating website
03/21/18	20840	Elizabeth Pearson	1.50	\$ 555.00	Responding to Monitor's inbox/hotline; updating website; updating cash flow forecast
03/20/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/21/18	14797	Nigel Meakin	0.60	\$ 576.00	Call with company counsel. Review of plan amendments. Call with counsel
03/19/18	14797	Nigel Meakin	0.40	\$ 384.00	Review of factum.
03/22/18	14797	Nigel Meakin	0.30	\$ 288.00	Correspondence
03/23/18	15236	Toni Vanderlaan	1.10	\$ 907.50	Finalizing and distributing variance analysisFollow up with managementReview of payments
03/22/18	15236	Toni Vanderlaan	0.60	\$ 495.00	Discussions in respect of sanctionreview of paymentsvariance
03/21/18	15236	Toni Vanderlaan	0.40	\$ 330.00	Discussion with MgmtReview of disbursements
03/23/18	24231	William Zheng-Bassier	0.80	\$ 368.00	Review variance reporting and update tracking schedule and cumulative disbursements.
03/23/18	24231	William Zheng-Bassier	2.80	\$ 1,288.00	Follow up on variances and complete variance reporting. Update CF with actuals.
03/22/18	24231	William Zheng-Bassier	2.30	\$ 1,058.00	Review and reconcile variance reporting. Prepare and draft commentary for variance reporting.
03/19/18	24231	William Zheng-Bassier	0.70	\$ 322.00	Review and update disbursement tracker.
<b>TOTAL</b>			<b>12.30</b>	<b>\$ 6,795.50</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

***Invoice Remittance***

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

March 22, 2018  
FTI Invoice No. 29003160  
FTI Job No. 458604.0003  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 18, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$12,826.00
Expenses.....	\$384.78
Total Fees and Expenses.....	\$13,210.78
HST Registration No. 835718024RT0001 .....	\$1,717.40
Total Amount Due this Period.....	\$14,928.18
<b>Total Amount Due.....</b>	<b><u>\$14,928.18</u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

March 22, 2018  
FTI Invoice No. 29003160  
FTI Job No. 458604.0003  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 18, 2018

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	6.5	\$6,240.00
Toni Vanderlaan	Senior Managing Director	\$825.00	2.6	\$2,145.00
William Zheng-Bassier	Senior Consultant	\$460.00	9.4	\$4,324.00
Kathleen Foster	Administrative Professional	\$130.00	0.9	\$117.00
<b>Total Hours and Fees</b>			<b>19.4</b>	<b>\$12,826.00</b>
Admin				\$384.78
<b>Total Expenses</b>				<b>\$384.78</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,717.40</b>
<b>Invoice Total for Current Period</b>				<b>\$14,928.18</b>



Invoice #29003160

**Banro Corporation**  
**458604.0003/0004 - March 18, 2018**

Date	TK#	Name	Hours	Amount	Narrative
03/12/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/13/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson and William Zheng-Bassier.
03/14/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/12/18	14797	Nigel Meakin	2.40	\$ 2,304.00	Calls. Report; review of materials
03/13/18	14797	Nigel Meakin	3.50	\$ 3,360.00	Calls. Report; review of materials
03/15/18	14797	Nigel Meakin	0.60	\$ 576.00	Special Committee call
03/16/18	15236	Toni Vanderlaan	1.40	\$ 1,155.00	Finalizing variance analysisReview of materials
03/15/18	15236	Toni Vanderlaan	1.20	\$ 990.00	Emails with managementAdmin Variance analysis
03/16/18	24231	William Zheng-Bassier	0.50	\$ 230.00	Prepare summary table for cumulative disbursements.
03/15/18	24231	William Zheng-Bassier	5.90	\$ 2,714.00	Review disbursement related items. Prepare summary of disbursements. Prepare and draft variance reporting for the prior week. Update variance reporting based on final review.
03/14/18	24231	William Zheng-Bassier	0.70	\$ 322.00	Banro related matters / disbursement review.
03/13/18	24231	William Zheng-Bassier	1.30	\$ 598.00	Disbursement related matters and discussions with ZQ.
03/12/18	24231	William Zheng-Bassier	1.00	\$ 460.00	Banro disbursement related matters.
<b>TOTAL</b>			<b>19.40</b>	<b>\$ 12,826.00</b>	



FTI Consulting Canada Inc.  
 TD Waterhouse Tower  
 79 Wellington Street West  
 Suite 2010, P.O. Box 104  
 Toronto ON M5K1G8

***Invoice Remittance***

Banro Corporation  
 1 First Canadian Place  
 Toronto, ON M5X 1E3  
 Canada

March 17, 2018  
 FTI Invoice No. 29003154  
 FTI Job No. 458604.0003/.0004  
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 11, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$71,441.50
Expenses.....	<u>\$2,184.46</u>
Total Fees and Expenses.....	\$73,625.96
HST Registration No. 835718024RT0001 .....	\$9,571.37
Total Amount Due this Period.....	\$83,197.37
<b>Total Amount Due.....</b>	<b><u><u>\$83,197.33</u></u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

March 17, 2018  
FTI Invoice No. 29003154  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 11, 2018

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### Banro Corporation / CCAA

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$960.00	28.3	\$27,168.00
Toni Vanderlaan	Senior Managing Director	\$825.00	26.9	\$22,192.50
William Zheng-Bassier	Senior Consultant	\$460.00	27.3	\$12,558.00
Elizabeth Pearson	Consultant	\$370.00	9.0	\$3,330.00
Kathleen Foster	Administrative Professional	\$130.00	0.9	\$117.00
<b>Total Hours and Fees</b>			<b>92.4</b>	<b>\$65,365.50</b>

### Banro Corporation / Capital Advisors

Name	Title	Rate	Hours	Total
Adam Zalev	Senior Managing Director	\$960.00	2.5	\$2,400.00
Thomas Mullett	Senior Managing Director	\$960.00	2.2	\$2,112.00
Jordan Zakkai	Senior Consultant	\$460.00	0.7	\$322.00
Daniel Korsunsky	Senior Consultant	\$460.00	2.7	\$1,242.00
<b>Total Hours and Fees</b>			<b>8.1</b>	<b>\$6,076.00</b>

Admin				\$2,143.25
Other/Miscellaneous				\$41.21
<b>Total Expenses</b>				<b>\$2,184.46</b>

**HST Registration No. 835718024RT0001** **\$9,571.37**

**Invoice Total for Current Period** **\$83,197.33**

Invoice #29003154

**Banro Corporation**  
**458604.0003/0004 - March 11, 2018**

Date	TK#	Name	Hours	Amount	Narrative
03/08/18	20840	Elizabeth Pearson	2.00	\$ 740.00	Responding to Monitor's inbox/hotline; admin for creditors meeting
03/09/18	20840	Elizabeth Pearson	7.00	\$ 2,590.00	Responding to Monitor's inbox/hotline; admin for creditors meeting; creditors meeting
03/06/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/07/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/09/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
03/01/18	14797	Nigel Meakin	4.00	\$ 3,840.00	Sales process. Calls and discussions. Report.
03/06/18	14797	Nigel Meakin	2.00	\$ 1,920.00	Report. Meeting Prep
03/02/18	14797	Nigel Meakin	3.30	\$ 3,168.00	Calls and discussions. Report.
03/05/18	14797	Nigel Meakin	5.20	\$ 4,992.00	Calls with counsel; sisp matters. Court report; call with CRA
03/08/18	14797	Nigel Meakin	4.50	\$ 4,320.00	Call with counsel; meeting preparation. Calls
03/09/18	14797	Nigel Meakin	4.50	\$ 4,320.00	Meeting preparation. Court report; preparation for and attendance at creditors meeting
03/07/18	14797	Nigel Meakin	4.80	\$ 4,608.00	Call with counsel for note holder; call with company counsel; status call with all parties.; review of materials; court report. Calls and discussions
03/01/18	15236	Toni Vanderlaan	6.80	\$ 5,610.00	Work on revised DIP budgetPreparation for meeting of creditorsReview of variance analysispayment requestsCall in respect of creditor objectionsSpecial committee call
03/05/18	15236	Toni Vanderlaan	3.70	\$ 3,052.50	Prep for creditors meting Responding to creditor inquiriesPayment requestsFollow up with management
03/06/18	15236	Toni Vanderlaan	4.50	\$ 3,712.50	Review of materialsMonitor's reportPrep for meetingsResponding to inquiries
03/07/18	15236	Toni Vanderlaan	7.70	\$ 6,352.50	Special Committee callLegal callsCreditor inquires Prep for meetingsMonitor's reportVariance review Payments review
03/02/18	15236	Toni Vanderlaan	4.20	\$ 3,465.00	Finalize and deliver variance reportFinalize and send revised DIP budgetPrep for creditors meetingsCollecting information for Monitor's reportFollow up with management on requests from creditors and the board.
03/01/18	24231	William Zheng-Bassier	6.20	\$ 2,852.00	Variance reporting, follow up and discuss with ZQ, and follow up on cash flow matters.Review disbursements and update/track disbursement summary.
03/02/18	24231	William Zheng-Bassier	2.00	\$ 920.00	Various Banro related matters including reviewing disbursement summaries and finalizing cash flow items.Discuss with ZQ on DIP funding and uses of DIP funds / prepare tracking summary for uses on DIP funds.
03/05/18	24231	William Zheng-Bassier	2.80	\$ 1,288.00	Banro related tasks / discuss with DIP lenders on CF bridge.Banro related items for CF / DIP budget updates.
03/06/18	24231	William Zheng-Bassier	1.60	\$ 736.00	Banro disbursement summary and other analysis on CF.Review disbursements and prepare summary. Follow up on Banro related matters.
03/07/18	24231	William Zheng-Bassier	6.80	\$ 3,128.00	Prepare variance reporting, follow up on variances, and discuss with ZQ and TV on variance reporting. Call with DIP lender to discuss updated DIP budget.Review disbursements and prepare summary for TV.Finalize variance reporting and prepare Monitors report for upcoming court report.
03/08/18	24231	William Zheng-Bassier	1.50	\$ 690.00	Review and finalize variance reporting. Review disbursements.
03/09/18	24231	William Zheng-Bassier	6.40	\$ 2,944.00	Banro related tasks for the creditors meeting.Prepare creditors meeting materials, attend creditors meeting, review variance analysis for court reporting, update CF for actuals and prepare for court report.
03/02/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
03/01/18	25540	Adam Zalev	1.50	\$ 1,440.00	Sale process matters.
03/02/18	26166	Daniel Korsunsky	0.50	\$ 230.00	Phase I bid follow-ups. Update regarding status of bids to team.

Invoice #29003154

**Banro Corporation**  
**458604.0003/0004 - March 11, 2018**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
03/01/18	26166	Daniel Korsunsky	2.20	\$ 1,012.00	Phase I bid instruction letter follow-ups. Special committee slide deck updates.
03/05/18	25739	Jordan Zakkai	0.70	\$ 322.00	Send communication to Phase I parties re termination of SSP
03/06/18	25541	Thomas Mullett	0.60	\$ 576.00	Finalize sale process communications
03/05/18	25541	Thomas Mullett	0.50	\$ 480.00	Finalize sale process communications
03/02/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
03/01/18	25541	Thomas Mullett	0.60	\$ 576.00	Sale process matters
<b>TOTAL</b>			<b>100.50</b>	<b>\$ 71,441.50</b>	



FTI Consulting Canada Inc.  
 TD Waterhouse Tower  
 79 Wellington Street West  
 Suite 2010, P.O. Box 104  
 Toronto ON M5K1G8

***Invoice Remittance***

Banro Corporation  
 1 First Canadian Place  
 Toronto, ON M5X 1E3  
 Canada

February 28, 2018  
 FTI Invoice No. 29003134  
 FTI Job No. 458604.0003/.0004  
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$60,160.00
Expenses.....	<u>\$1,804.80</u>
Total Fees and Expenses.....	\$61,964.80
HST Registration No. 835718024RT0001 .....	\$8,055.42
Total Amount Due this Period.....	\$70,020.22
Previous Balance Due.....	<u>\$70,411.88</u>
<b>Total Amount Due.....</b>	<b><u>\$140,432.10</u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

February 28, 2018  
FTI Invoice No. 29003134  
FTI Job No. 458604.0003/.0004  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2018

### Banro Corporation / CCAA

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$960.00	3.2	\$3,072.00
Toni Vanderlaan	Senior Managing Director	\$825.00	22.0	\$18,150.00
William Zheng-Bassier	Senior Consultant	\$460.00	10.1	\$4,646.00
Kathleen Foster	Administrative Receptionist	\$130.00	0.8	\$104.00
<b>Total Hours and Fees</b>			<b>36.1</b>	<b>\$25,972.00</b>

### Banro Corporation / Capital Advisors

Name	Title	Rate	Hours	Total
Adam Zalev	Senior Managing Director	\$960.00	6.5	\$6,240.00
Thomas Mullett	Senior Managing Director	\$960.00	3.9	\$3,744.00
James Belcher	Managing Director	\$740.00	11.2	\$8,288.00
Jordan Zakkai	Senior Consultant	\$460.00	7.6	\$3,496.00
Daniel Korsunsky	Senior Consultant	\$460.00	27.0	\$12,420.00
<b>Total Hours and Fees</b>			<b>56.2</b>	<b>\$34,188.00</b>

Admin \$1,804.80

**Total Expenses \$1,804.80**

**HST Registration No. 835718024RT0001 \$8,055.42**

**Invoice Total for Current Period \$70,020.22**

Invoice #29003134

**Banro Corporation**  
**458604.0003/0004 - February 28, 2018**

Date	TK#	Name	Hours	Amount	Narrative
02/19/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
02/20/18	25540	Adam Zalev	1.50	\$ 1,440.00	Sale process matters
02/21/18	25540	Adam Zalev	1.50	\$ 1,440.00	Sale process matters
02/28/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
02/27/18	25540	Adam Zalev	0.50	\$ 480.00	Sale process matters
02/26/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
02/28/18	26166	Daniel Korsunsky	1.00	\$ 460.00	Sales process update slide deck. Tracking responses. Correspondence with potentially interested party.
02/27/18	26166	Daniel Korsunsky	2.20	\$ 1,012.00	Sales process update slide deck. Phase 1 bid instruction letter to potentially interested parties.
02/26/18	26166	Daniel Korsunsky	4.40	\$ 2,024.00	Dataroom access to interested parties. Discussions with potentially interested parties and answering email queries. Bid instruction letter discussion and modifications. Due diligence correspondence. Draft of phase 1 bid instruction letter covering email note. Analysis and draft schedule of qualified consideration amount. AP analysis and schedule. Dataroom updates.
02/25/18	26166	Daniel Korsunsky	1.00	\$ 460.00	Emails and call with potentially interested party and team.
02/23/18	26166	Daniel Korsunsky	2.10	\$ 966.00	Discussions with potentially interested parties. NDA compare. NDA execution.
02/22/18	26166	Daniel Korsunsky	5.70	\$ 2,622.00	Discussions with potentially interested parties. NDA review, discussion, and negotiation. Bid instruction letter edits.
02/21/18	26166	Daniel Korsunsky	4.30	\$ 1,978.00	Discussions with potentially interested parties. Follow-ups with potentially interested parties. Bid instruction letter edits. Tracking of responses regarding investment/transaction opportunity.
02/20/18	26166	Daniel Korsunsky	6.30	\$ 2,898.00	Bid instruction letter draft and edits. Call with potentially interested party. Follow-up and other correspondence with potentially interested parties. Dataroom access to potentially interested party.
02/28/18	25702	James Belcher	0.50	\$ 370.00	Various sale process matters.
02/27/18	25702	James Belcher	1.90	\$ 1,406.00	Various email correspondence; coordination of follow ups; discussions regarding diligence requests.
02/26/18	25702	James Belcher	1.50	\$ 1,110.00	Various calls with bidders; various discussions regarding due diligence requests and bid instruction letter.
02/20/18	25702	James Belcher	1.70	\$ 1,258.00	Initial review of bid instruction letter; update calls regarding bidder calls; prep for and attendance at bidder call.
02/21/18	25702	James Belcher	0.50	\$ 370.00	Various email correspondence.
02/22/18	25702	James Belcher	2.50	\$ 1,850.00	Review of bid instruction letter; call with potential bidder regarding process; review of NDA's.
02/23/18	25702	James Belcher	2.10	\$ 1,554.00	Various sale process matters; review of NDA's; email correspondence.
02/25/18	25702	James Belcher	0.50	\$ 370.00	Call with bidder.
02/25/18	25739	Jordan Zakkai	0.40	\$ 184.00	Call with interested party
02/22/18	25739	Jordan Zakkai	1.60	\$ 736.00	Call with potential bidder; review of NDAs,
02/21/18	25739	Jordan Zakkai	0.80	\$ 368.00	Assisted with bid instruction letter
02/20/18	25739	Jordan Zakkai	1.70	\$ 782.00	Call with interested party; research on interested party in advance of call; assisted with bid instruction letter
02/26/18	25739	Jordan Zakkai	3.10	\$ 1,426.00	Call with interested party; review and preparation of financial model for dataroom; review of bid instruction letter
02/23/18	25541	Thomas Mullett	0.30	\$ 288.00	Sale process matters
02/22/18	25541	Thomas Mullett	0.60	\$ 576.00	Sale process matters
02/21/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
02/20/18	25541	Thomas Mullett	0.60	\$ 576.00	Sale process matters
02/19/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
02/26/18	25541	Thomas Mullett	0.40	\$ 384.00	Sale process matters
02/27/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
02/28/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
02/28/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.



Invoice #29003134

**Banro Corporation**  
**458604.0003/0004 - February 28, 2018**

Date	TK#	Name	Hours	Amount	Narrative
02/21/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Toni Vanderlaan.
02/28/18	14797	Nigel Meakin	0.80	\$ 768.00	Discussions re sales process. Communications
02/26/18	14797	Nigel Meakin	2.40	\$ 2,304.00	Call with bond holder; review of bid instruction letter; call re Noteholder extension request
02/23/18	15236	Toni Vanderlaan	1.00	\$ 825.00	Follow up on information requestsReview and distribution of the variance analysis
02/21/18	15236	Toni Vanderlaan	6.50	\$ 5,362.50	Discussions with managementResponding to creditor inquiriesPreparation for meeting of creditors and claims procedurePayment requests
02/20/18	15236	Toni Vanderlaan	3.50	\$ 2,887.50	Communications with management for sales process and other inquiriesFollow up on employment information and mgmt contractsUpdates to Banro websiteReview of disbursement requests
02/28/18	15236	Toni Vanderlaan	2.70	\$ 2,227.50	Planning for creditor meeting and meeting with L. PearsonFollow up on various matters with managementPayment requestsReview of revised DIP Budget
02/27/18	15236	Toni Vanderlaan	3.20	\$ 2,640.00	Providing comments on revised DIP budgetDiscussions with management regarding claimsFollow up on email requestsCalls from creditorsOther
02/26/18	15236	Toni Vanderlaan	0.50	\$ 412.50	Call with minority bond holders
02/26/18	15236	Toni Vanderlaan	4.60	\$ 3,795.00	Emails and calls with legal counseladjustments to voting scheduleReview of DIP budgetpayment requests
02/20/18	24231	William Zheng-Bassier	0.50	\$ 230.00	Banro related matters.
02/28/18	24231	William Zheng-Bassier	0.50	\$ 230.00	Disbursement related matters.
02/27/18	24231	William Zheng-Bassier	0.90	\$ 414.00	Review disbursements and prepare summary of disbursements. Review cash flow related items.
02/26/18	24231	William Zheng-Bassier	0.50	\$ 230.00	Disbursement related matters.
02/23/18	24231	William Zheng-Bassier	3.30	\$ 1,518.00	Review disbursements, CF, and update CF. Reconcile amounts and update for actuals. Prepare and finalize variance reporting.
02/22/18	24231	William Zheng-Bassier	3.70	\$ 1,702.00	Review updated CF provided by Rory and update disbursement tracker. Prepare variance reporting and follow up on variances.
02/21/18	24231	William Zheng-Bassier	0.70	\$ 322.00	Review disbursements and Banro related emails / matters.
<b>TOTAL</b>			<b>92.30</b>	<b>\$ 60,160.00</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

February 26, 2018  
FTI Invoice No. 29003118  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 18, 2018

	<i><b>CAD (\$)</b></i>
Professional Services.....	\$60,496.50
Expenses.....	<u>\$1,814.90</u>
Total Fees and Expenses.....	\$63,495.90
HST Registration No. 835718024RT0001 .....	\$8,100.48
Total Amount Due this Period.....	\$70,411.88
<b>Total Amount Due.....</b>	<b><u><u>\$70,411.88</u></u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

February 26, 2018  
FTI Invoice No. 29003118  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 18, 2018

### Banro Corporation / CCAA

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$960.00	21.3	\$20,448.00
Toni Vanderlaan	Senior Managing Director	\$825.00	18.3	\$15,097.50
William Zheng-Bassier	Senior Consultant	\$460.00	12.9	\$5,934.00
Elizabeth Pearson	Consultant	\$370.00	1.5	\$555.00
<b>Total Hours and Fees</b>			<b>54.0</b>	<b>\$42,034.50</b>

### Banro Corporation / Capital Advisors

Name	Title	Rate	Hours	Total
Adam Zalev	Senior Managing Director	\$960.00	3.0	\$2,880.00
Thomas Mullett	Senior Managing Director	\$960.00	3.0	\$2,880.00
James Belcher	Managing Director	\$740.00	6.1	\$4,514.00
Jordan Zakkai	Senior Consultant	\$460.00	1.1	\$506.00
Daniel Korsunsky	Senior Consultant	\$460.00	16.7	\$7,682.00
<b>Total Hours and Fees</b>			<b>29.9</b>	<b>\$18,462.00</b>

Admin \$1,814.90

**Total Expenses \$1,814.90**

**HST Registration No. 835718024RT0001 \$8,100.48**

**Invoice Total for Current Period \$70,411.88**

## Invoice #29003118

**Banro Corporation**  
**458604.0003/0004 - February 18, 2018**

Date	TK#	Name	Hours	Amount	Narrative
02/14/18	20840	Elizabeth Pearson	1.50	\$ 555.00	Responding to Monitor's inbox/hotline; receipt of proxy votes
02/14/18	14797	Nigel Meakin	1.50	\$ 1,440.00	Court report; calls and discussions re various matters
02/15/18	14797	Nigel Meakin	4.90	\$ 4,704.00	Call with CRA; variance analysis. Court report. Correspondence
02/13/18	14797	Nigel Meakin	8.10	\$ 7,776.00	Board meeting; correspondence. Calls. Court report
02/12/18	14797	Nigel Meakin	6.80	\$ 6,528.00	Board meeting. Court reports.; correspondence
02/16/18	15236	Toni Vanderlaan	0.30	\$ 247.50	Follow up on revised dip budgetpayment requestsDIP draws
02/15/18	15236	Toni Vanderlaan	3.50	\$ 2,887.50	Variance analysis payment requestsFollow up with management
02/14/18	15236	Toni Vanderlaan	2.00	\$ 1,650.00	Variance analysisSchedulesDiscussions with management
02/13/18	15236	Toni Vanderlaan	6.00	\$ 4,950.00	Banro board meeting and revisions to Montior's reportDiscussions with management
02/12/18	15236	Toni Vanderlaan	6.50	\$ 5,362.50	Banro board meeting and information for Montior's report
02/16/18	24231	William Zheng-Bassier	4.50	\$ 2,070.00	Banro variance analysis and cf forecast updates.
02/15/18	24231	William Zheng-Bassier	2.90	\$ 1,334.00	Banro related matters.
02/14/18	24231	William Zheng-Bassier	5.50	\$ 2,530.00	Variance reporting, discuss variances, review cf and update actuals. Review disbursements.
02/16/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
02/14/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
02/12/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
02/16/18	26166	Daniel Korsunsky	3.80	\$ 1,748.00	Sale process update deck and analysis. Deck on potentially interested and NDA parties. Follow-ups with all potentially interested parties. Discussion with potentially interested party. NDA follow-ups. Tracker updates regarding all contacted parties. Review of potential buyer public financial statements. Internal team discussion.
02/15/18	26166	Daniel Korsunsky	4.10	\$ 1,886.00	Sale process update deck and analysis. Discussion with potentially interested party. Correspondence regarding NDA and execution. Follow-ups regarding NDAs and dataroom. Tracker updates regarding all contacted parties. Further research and background on new NDA parties and financial capacity of potentially interested parties.
02/14/18	26166	Daniel Korsunsky	3.60	\$ 1,656.00	Dataroom access and CIM to another potentially interested party. Correspondence with potentially interested parties. Follow-ups regarding NDAs and dataroom. Tracker updates regarding all contacted parties. Further research and background on new NDA parties and financial capacity of potentially interested parties. Further phonecall attempts.
02/13/18	26166	Daniel Korsunsky	2.80	\$ 1,288.00	Dataroom access and CIM to potentially interested party. Correspondence with potentially interested parties. Follow-ups regarding NDAs and dataroom. 2nd and 3rd-round phonecall reach outs to parties who did not reply to previous SISP voicemail attempts.
02/12/18	26166	Daniel Korsunsky	2.40	\$ 1,104.00	Follow-up with potentially interested parties. Deck for Board describing each party that has signed and/or is negotiating an NDA
02/17/18	25702	James Belcher	0.50	\$ 370.00	Email correspondence.
02/16/18	25702	James Belcher	1.10	\$ 814.00	Review of revised update deck; email correspondence.
02/15/18	25702	James Belcher	2.10	\$ 1,554.00	Email correspondence regarding sale process; review of sale process update deck.
02/13/18	25702	James Belcher	1.00	\$ 740.00	Various sale process matters.
02/12/18	25702	James Belcher	1.40	\$ 1,036.00	Review of update deck; various correspondence regarding sale process.
02/17/18	25739	Jordan Zakkai	1.10	\$ 506.00	Assisted in preparing bid instruction letter
02/14/18	25541	Thomas Mullett	0.40	\$ 384.00	Sale process matters
02/16/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
02/15/18	25541	Thomas Mullett	0.80	\$ 768.00	Sale process matters
02/13/18	25541	Thomas Mullett	0.70	\$ 672.00	Sale process matters
02/12/18	25541	Thomas Mullett	0.60	\$ 576.00	Sale process matters
<b>TOTAL</b>			<b>83.90</b>	<b>\$ 60,496.50</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

February 14, 2018  
FTI Invoice No. 29003108  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 11, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$99,688.50
Expenses.....	\$3,835.19
Total Fees and Expenses.....	\$103,523.69
HST Registration No. 835718024RT0001.....	\$13,458.08
Total Amount Due this Period.....	\$116,981.77
<b>Total Amount Due.....</b>	<b><u>\$116,981.77</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

February 14, 2018  
FTI Invoice No. 29003108  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 11, 2018

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### Banro Corporation / CCAA

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$960.00	32.6	\$31,296.00
Toni Vanderlaan	Senior Managing Director	\$825.00	40.3	\$33,247.50
William Zheng-Bassier	Senior Consultant	\$460.00	15.8	\$7,268.00
Elizabeth Pearson	Consultant	\$370.00	18.0	\$6,660.00
Kathleen Foster	Administrative Professional	\$130.00	2.3	\$299.00
<b>Total Hours and Fees</b>			<b>109.0</b>	<b>\$78,770.50</b>

### Banro Corporation / Capital Advisors

Name	Title	Rate	Hours	Total
Adam Zalev	Senior Managing Director	\$960.00	5.4	\$5,184.00
Thomas Mullett	Senior Managing Director	\$960.00	3.6	\$3,456.00
James Belcher	Managing Director	\$740.00	5.9	\$4,366.00
Jordan Zakkai	Senior Consultant	\$460.00	2.0	\$920.00
Daniel Korsunsky	Senior Consultant	\$460.00	15.2	\$6,992.00
<b>Total Hours and Fees</b>			<b>32.1</b>	<b>\$20,918.00</b>

Business Meals	\$334.67
Admin	\$2,990.66
Other/Miscellaneous	\$393.45
Transportation	\$116.41
<b>Total Expenses</b>	<b>\$3,835.19</b>

**HST Registration No. 835718024RT0001** **\$13,458.08**

**Invoice Total for Current Period** **\$116,981.77**

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Invoice #29003108

**Banro Corporation**  
**458604.0003/0004 - February 11, 2018**

Date	TK#	Name	Hours	Amount	Narrative
02/02/18	20840	Elizabeth Pearson	6.00	\$ 2,220.00	Responding to Monitor's inbox/hotline; preparation for claims process and creditors meeting
02/01/18	20840	Elizabeth Pearson	9.00	\$ 3,330.00	Responding to Monitor's inbox/hotline; preparation for claims process and creditors meeting
02/05/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; preparation for claims process and creditors meeting
02/07/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; preparation for claims process and creditors meeting
02/09/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; preparation for claims process and creditors meeting
02/01/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
02/02/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
02/09/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
02/08/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
02/06/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
02/01/18	14797	Nigel Meakin	5.20	\$ 4,992.00	Call with counsel; preparation for and attendance in court; correspondence. Special Committee call
02/02/18	14797	Nigel Meakin	7.20	\$ 6,912.00	Court report. Correspondence; calls. Call with DRC counsel
02/05/18	14797	Nigel Meakin	6.30	\$ 6,048.00	Court report. Mailing issues; claims procedure and meeting notices
02/06/18	14797	Nigel Meakin	2.00	\$ 1,920.00	Court report. Mailing issues; claims procedure and meeting notices
02/07/18	14797	Nigel Meakin	4.70	\$ 4,512.00	Court report
02/08/18	14797	Nigel Meakin	4.00	\$ 3,840.00	Court report. Calls and discussions re various issues.
02/09/18	14797	Nigel Meakin	3.20	\$ 3,072.00	Court report; variance analysis
02/05/18	15236	Toni Vanderlaan	6.50	\$ 5,362.50	Notices for claims processCalculation of deferrals and other claim amountsPayment requests
02/06/18	15236	Toni Vanderlaan	5.00	\$ 4,125.00	Discussions with managementInformation for G&BClaims procedure
02/07/18	15236	Toni Vanderlaan	6.00	\$ 4,950.00	Revisions to liquidation analysisDiscussions with counselReporting
02/08/18	15236	Toni Vanderlaan	3.20	\$ 2,640.00	Monitoring cash flowCalculation for Monitor's reportFollow up on variance analysis
02/09/18	15236	Toni Vanderlaan	4.50	\$ 3,712.50	Schedules and information for the Monitor's reportVariance analysisFollow up on creditor requestsPayments and disbursements
02/02/18	15236	Toni Vanderlaan	6.50	\$ 5,362.50	Finalization of variance analysisPayment requestsPreperation of affected claims noticesCall with DRC counselChanges to Liquidation analysis
02/01/18	15236	Toni Vanderlaan	8.60	\$ 7,095.00	Attendance at courtPreparation of claims schedule Preparation of notices and implementation of claims procedure Special Committee call
02/05/18	24231	William Zheng-Bassier	0.50	\$ 230.00	Review disbursements and ensure amounts are within budget.
02/07/18	24231	William Zheng-Bassier	4.00	\$ 1,840.00	Prepare variance reporting for Banro and follow up on variances / discuss with ZQ.
02/08/18	24231	William Zheng-Bassier	2.50	\$ 1,150.00	Review CF forecast and update CF forecast for actuals. Review and send variance reporting for the week.
02/09/18	24231	William Zheng-Bassier	2.00	\$ 920.00	Review disbursements and update disbursement tracker for the week against actuals / budget amounts.
02/01/18	24231	William Zheng-Bassier	2.80	\$ 1,288.00	Review variance report, CF forecast, disbursements, and other Banro related analysis.
02/02/18	24231	William Zheng-Bassier	4.00	\$ 1,840.00	Review CF related items, review disbursements, prepare and update disbursement summary against budget and actuals, follow up on Banro related items.
02/01/18	25540	Adam Zalev	1.50	\$ 1,440.00	Sale process matters
02/09/18	25540	Adam Zalev	0.50	\$ 480.00	Sale process matters
02/08/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
02/07/18	25540	Adam Zalev	1.20	\$ 1,152.00	Sale process matters

## Invoice #29003108

**Banro Corporation**  
**458604.0003/0004 - February 11, 2018**

Date	TK#	Name	Hours	Amount	Narrative
02/06/18	25540	Adam Zalev	0.50	\$ 480.00	Sale process matters
02/05/18	25540	Adam Zalev	0.70	\$ 672.00	Sale process matters
02/02/18	26166	Daniel Korsunsky	1.90	\$ 874.00	CIM update per company in-house counsel. Research on potentially interested party.
02/09/18	26166	Daniel Korsunsky	1.60	\$ 736.00	NDA comparison. Discussion with potentially interested parties.
02/07/18	26166	Daniel Korsunsky	2.80	\$ 1,288.00	Assisting with discussion with potentially interested parties and tracking of reach-out responses and queries. Special committee update deck. Assistance with NDA negotiation, coordination, and execution.
02/06/18	26166	Daniel Korsunsky	3.00	\$ 1,380.00	Assisting in discussions with potentially interested parties and tracking of reach-out responses and queries.
02/05/18	26166	Daniel Korsunsky	0.80	\$ 368.00	Call with potentially interested party.
02/01/18	26166	Daniel Korsunsky	5.10	\$ 2,346.00	Special committee sale process update deck. Tracking buyers and responses. Discussion and follow-up with potential buyers. Meetings with FTI team. Follow-up questions to company. Permit discussion with Congolese management employee. NDA review and tracking. CIM finalization. Data room updates.
02/09/18	25702	James Belcher	0.50	\$ 370.00	Various matters pertaining to sale process.
02/07/18	25702	James Belcher	1.10	\$ 814.00	Review of process update deck for special committee; various discussions regarding sale process and follow up/contact strategy.
02/06/18	25702	James Belcher	0.60	\$ 444.00	Various email correspondence and sale process matters.
02/05/18	25702	James Belcher	0.90	\$ 666.00	Call with potential bidder; various other sale process matters.
02/01/18	25702	James Belcher	1.70	\$ 1,258.00	Coordinating follow ups; review and comments on sale process update; review of NDA mark-up; various other sale process matters.
02/02/18	25702	James Belcher	1.10	\$ 814.00	Review of changes to CIM; various sale process matters.
02/01/18	25739	Jordan Zakkai	1.10	\$ 506.00	NDA review; finalizing CIM
02/06/18	25739	Jordan Zakkai	0.90	\$ 414.00	Assisted with bidder reach-outs
02/02/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters
02/01/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters
02/09/18	25541	Thomas Mullett	0.60	\$ 576.00	Various sale process matters
02/08/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters
02/07/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters.
02/06/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matter
02/05/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters
<b>TOTAL</b>			<b>141.10</b>	<b>\$ 99,688.50</b>	





FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

January 31, 2018  
FTI Invoice No. 29003080  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$186,752.50
Expenses.....	\$9,523.63
Total Fees and Expenses.....	\$169,276.13
HST Registration No. 835718024RT0001.....	\$25,515.90
Total Amount Due this Period.....	\$221,792.03
Previous Balance Due.....	\$135,150.90
<b>Total Amount Due.....</b>	<b><u>\$356,942.93</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



*Invoice Summary*

Banro Corporation  
 1 First Canadian Place  
 Toronto, ON M5X 1E3  
 Canada

January 31, 2018  
 FTI Invoice No. 29003080  
 FTI Job No. 458604.0003/.0004  
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2018

**Banro Corporation / CCAA**

<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$960.00	56.4	\$54,144.00
Toni Vanderlaan	Senior Managing Director	\$825.00	58.7	\$48,427.50
William Zheng-Bassier	Senior Consultant	\$460.00	17.3	\$7,958.00
Elizabeth Pearson	Consultant	\$370.00	12.0	\$4,440.00
Kathleen Foster	Administrative Professional	\$130.00	1.1	\$143.00
<b>Total Hours and Fees</b>			<b>145.5</b>	<b>\$115,112.50</b>

**Banro Corporation / Capital Advisors**

<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Adam Zalev	Senior Managing Director	\$960.00	12.5	\$12,000.00
Thomas Mullett	Senior Managing Director	\$960.00	12.3	\$11,808.00
James Belcher	Managing Director	\$740.00	14.1	\$10,434.00
Jordan Zakkai	Senior Consultant	\$460.00	12.2	\$5,612.00
Daniel Korsunsky	Senior Consultant	\$460.00	69.1	\$31,786.00
<b>Total Hours and Fees</b>			<b>120.2</b>	<b>\$71,640.00</b>

Admin	\$5,602.58
Other/Miscellaneous	\$3,890.96
Transportation	\$30.09
<b>Total Expenses</b>	<b>\$9,523.63</b>

**HST Registration No. 835718024RT0001** **\$25,515.90**

**Invoice Total for Current Period** **\$221,792.03**

Invoice #29003080

**Banro Corporation**  
**458604.0003/0004 - January 31, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/22/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/29/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/30/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/31/18	20840	Elizabeth Pearson	3.00	\$ 1,110.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/23/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/24/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/25/18	20840	Elizabeth Pearson	3.00	\$ 1,110.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/26/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/29/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/30/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/31/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/31/18	14797	Nigel Meakin	4.60	\$ 4,416.00	Court report. Claims issues. Calls and discussions re various matters.
01/29/18	14797	Nigel Meakin	7.00	\$ 6,720.00	Court report. Calls
01/22/18	14797	Nigel Meakin	5.40	\$ 5,184.00	Claims procedure. Discussions re liquidation analysis; review of materials. Sisp
01/30/18	14797	Nigel Meakin	4.70	\$ 4,512.00	Review of factum; court report. Calls and discussions. Correspondence; special Committee call
01/24/18	14797	Nigel Meakin	12.00	\$ 11,520.00	Calls and discussions re various issues. Correspondence; dip issues. Review of amendment. Calls with counsel. CPO. Affidavit and other materials; employees issues
01/28/18	14797	Nigel Meakin	2.60	\$ 2,496.00	Court report. Calls
01/26/18	14797	Nigel Meakin	7.80	\$ 7,488.00	Court report
01/23/18	14797	Nigel Meakin	7.90	\$ 7,584.00	Calls and discussions re various issues. Correspondence; call re dip reporting; dip issues. Review of amendment. Calls with counsel. CPO. Affidavit and other materials
01/25/18	14797	Nigel Meakin	4.40	\$ 4,224.00	Sc calls and discussions; calls with counsel to company
01/25/18	15236	Toni Vanderlaan	3.50	\$ 2,887.50	Professionals callSpecial Committee UpdateCall with counsel regarding security opinions
01/25/18	15236	Toni Vanderlaan	2.50	\$ 2,062.50	Special Committee Call
01/24/18	15236	Toni Vanderlaan	9.50	\$ 7,837.50	Liquidation analysisVariance reportingRevised payment planEmployee claims call
01/23/18	15236	Toni Vanderlaan	8.00	\$ 6,600.00	Review of claims procedure, meeting and sanction orderPayment requestsLiquidation analysisFollow up on cumulative varianceDiscussion with counsels in respect of waiver requirementFollow up with management
01/22/18	15236	Toni Vanderlaan	7.50	\$ 6,187.50	Employee Claims calculated for listed employeesFollow up on information requests with managementReview of motion materials
01/29/18	15236	Toni Vanderlaan	6.10	\$ 5,032.50	Review of draft materials Finalizing 2nd reportUpdates to schedules and analysis Information for waiverResponses to G&B requestsPayment request review
01/29/18	15236	Toni Vanderlaan	1.90	\$ 1,567.50	AdminSelf Assessment
01/30/18	15236	Toni Vanderlaan	4.50	\$ 3,712.50	Revisions to D&O obligations Edits to Liquidity Analysis Prep for Claims Procedure and meeting notices
01/30/18	15236	Toni Vanderlaan	1.00	\$ 825.00	Special Committee call
01/31/18	15236	Toni Vanderlaan	4.90	\$ 4,042.50	Discussions with Mgmt and counsel regarding employee claims and other matters Correspondence with CRAPayment request DIP waiver and draw down request

Invoice #29003080

**Banro Corporation**  
**458604.0003/0004 - January 31, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/26/18	15236	Toni Vanderlaan	8.50	\$ 7,012.50	Monitor's Second Report Updates to liquidation analysis Discussions in respect of claims Follow up on DIP Draw, draw requests and waiver and variance analysis Special Committee Update
01/28/18	15236	Toni Vanderlaan	0.80	\$ 660.00	Follow up for information required for Monitor's 2nd report
01/23/18	24231	William Zheng-Bassier	4.70	\$ 2,162.00	Banro admin related tasks, setup bank account, prepare variance analysis for DIP lenders.
01/24/18	24231	William Zheng-Bassier	4.30	\$ 1,978.00	Walkthrough LP on variance analysis, review variance analysis prepared by LP and update with variance explanations. Follow up with ZQ on variance reporting matters. Review updated CF forecast and compare against actuals.
01/25/18	24231	William Zheng-Bassier	1.30	\$ 598.00	Banro related matters.
01/29/18	24231	William Zheng-Bassier	1.30	\$ 598.00	Review CF forecast and variance reporting. Review cash balances.
01/30/18	24231	William Zheng-Bassier	0.70	\$ 322.00	Discuss with ZQ on cash reconciliation matters.
01/31/18	24231	William Zheng-Bassier	5.00	\$ 2,300.00	Variance reporting, review variance explanations, discuss with LP on variance report.
01/26/18	25540	Adam Zalev	1.50	\$ 1,440.00	Sale process matters
01/25/18	25540	Adam Zalev	2.00	\$ 1,920.00	Sale process matters
01/24/18	25540	Adam Zalev	1.50	\$ 1,440.00	Sale process matters
01/23/18	25540	Adam Zalev	2.00	\$ 1,920.00	Sale process matters
01/22/18	25540	Adam Zalev	2.00	\$ 1,920.00	Sale process matters
01/29/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
01/30/18	25540	Adam Zalev	1.50	\$ 1,440.00	Contingency matters
01/31/18	25540	Adam Zalev	1.00	\$ 960.00	Contingency matters
01/31/18	26166	Daniel Korsunsky	7.30	\$ 3,358.00	Special committee sale process update deck. Tracking buyers and responses. Discussion and follow-up with potential buyers. Meetings with FTI team. Follow-up questions to company.
01/30/18	26166	Daniel Korsunsky	2.20	\$ 1,012.00	Call with potentially interested party. CIM review with company. Tracking of potentially interested parties. Research on potentially interested party. Permit discussion with company management.
01/29/18	26166	Daniel Korsunsky	5.80	\$ 2,668.00	Research on potential buyer. Rider notice updates and corresponding discussion with legal counsel and company. Restructuring org chart updates pre- and post-refinancing. Assistance with buyer information and tracking. Dataroom review. Dataroom discussion with company management. Setting up letters and physical mailings to potentially interest parties overseas. CIM updates. Discussions with team and company management regarding sales process.
01/22/18	26166	Daniel Korsunsky	12.20	\$ 5,612.00	Banro buyers list review call with company management. Further research for buyer list, including priority buyers. CIM updates. Research on permits, licenses and government relations. Potential buyer email drafting assistance. Mail-merge set-up. Teaser updates. Updated company status list.
01/23/18	26166	Daniel Korsunsky	13.80	\$ 6,348.00	Assistance with email reach-out research and wording. Assistance coordinating and tracking reach outs. Sorting material contracts for data room and reviewing each. Background research on potentially interested party(s). CIM updates. Populating dataroom. Discussions with company management and team.
01/24/18	26166	Daniel Korsunsky	14.00	\$ 6,440.00	Potentially interested party background research based on replies. Tracking of potentially interest party replies. Call with CEO to discuss dataroom. Sale process overview update deck creation and revision. CIM updates and changes. Discussions with management and team.
01/25/18	26166	Daniel Korsunsky	9.00	\$ 4,140.00	Potentially interested party background research based on replies. Tracking of potentially interested party replies. Special committee phonecall. CIM updates and changes. Discussions with management and team.

## Invoice #29003080

**Banro Corporation**  
**458604.0003/0004 - January 31, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/26/18	26166	Daniel Korsunsky	4.80	\$ 2,208.00	Potentially interested party background research based on replies. Tracking of potentially interested party replies. CIM discussion with internal counsel and CFO. CIM updates and changes. Discussions with management and team.
01/26/18	25702	James Belcher	0.90	\$ 666.00	Follow ups on sale process matters; correspondence regarding NDA.
01/25/18	25702	James Belcher	1.50	\$ 1,110.00	Attendance at special committee call; call with bidders to review opportunity; email correspondence regarding sale process.
01/24/18	25702	James Belcher	3.50	\$ 2,590.00	Review of counsel comments and disclaimer for CIM; calls with potential bidders; review of sale process summary deck and providing comments on same; various email correspondence regarding sale process matters.
01/23/18	25702	James Belcher	3.20	\$ 2,368.00	Review and comments to finalize marketing materials; strategy for contacts; commence marketing process; various email correspondence regarding sale process.
01/22/18	25702	James Belcher	2.10	\$ 1,554.00	Review of Qualified Consideration calculation; various discussions regarding marketing materials, prep for sale process.
01/29/18	25702	James Belcher	1.30	\$ 962.00	Call with bidders; various other sale process matters; final review of CIM.
01/30/18	25702	James Belcher	1.10	\$ 814.00	Call with potential bidder; various sale process matters.
01/31/18	25702	James Belcher	0.50	\$ 370.00	Email correspondence.
01/31/18	25739	Jordan Zakkai	0.80	\$ 368.00	Assisted with marketing process
01/22/18	25739	Jordan Zakkai	5.30	\$ 2,438.00	Updated CIM and teaser based on internal comments; finalize buyers list to begin reach-outs.
01/23/18	25739	Jordan Zakkai	2.90	\$ 1,334.00	Dataroom discussion with company; review of dataroom materials; updated CIM based on comments received.
01/24/18	25739	Jordan Zakkai	3.20	\$ 1,472.00	Updated CIM for additional comments; prepared presentation materials for special committee call
01/31/18	25541	Thomas Mullett	2.00	\$ 1,920.00	Additional reach outs to prospective buyers.
01/31/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters.
01/30/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
01/29/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters
01/22/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
01/23/18	25541	Thomas Mullett	4.00	\$ 3,840.00	Sale process matters; initial contact for prospective buyers
01/24/18	25541	Thomas Mullett	1.00	\$ 960.00	Sale process matters.
01/25/18	25541	Thomas Mullett	2.00	\$ 1,920.00	Phase 2 prospective buyer contact execution
01/26/18	25541	Thomas Mullett	0.80	\$ 768.00	Various sale process matters.
01/27/18	25541	Thomas Mullett	0.50	\$ 480.00	Various sale process matters
<b>TOTAL</b>			<b>265.70</b>	<b>\$ 186,752.50</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

### *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

January 26, 2018  
FTI Invoice No. 29003074  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 21, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$116,119.00
Expenses.....	<u>\$3,483.57</u>
Total Fees and Expenses.....	\$119,602.57
HST Registration No. 835718024RT0001 .....	\$15,548.33
Total Amount Due this Period.....	\$135,150.90
<b>Total Amount Due.....</b>	<b><u>\$135,150.90</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

January 26, 2018  
FTI Invoice No. 29003074  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 21, 2018

### Banro Corporation / CCAA

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$960.00	28.8	\$27,648.00
Toni Vanderlaan	Senior Managing Director	\$825.00	33.6	\$27,720.00
William Zheng-Bassier	Senior Consultant	\$460.00	12.5	\$5,750.00
Elizabeth Pearson	Consultant	\$370.00	3.0	\$1,110.00
Kathleen Foster	Administrative Professional	\$130.00	1.1	\$143.00
<b>Total Hours and Fees</b>			<b>79.0</b>	<b>\$62,371.00</b>

### Banro Corporation / Capital Advisors

Name	Title	Rate	Hours	Total
Adam Zalev	Senior Managing Director	\$960.00	5.7	\$5,472.00
Thomas Mullett	Senior Managing Director	\$960.00	2.0	\$1,920.00
James Belcher	Managing Director	\$740.00	8.5	\$6,290.00
Jordan Zakkai	Senior Associate	\$460.00	33.8	\$15,548.00
Daniel Korsunsky	Senior Associate	\$460.00	53.3	\$24,518.00
<b>Total Hours and Fees</b>			<b>103.3</b>	<b>\$53,748.00</b>

Admin \$3,483.57

**Total Expenses \$3,483.57**

**HST Registration No. 835718024RT0001 \$15,548.33**

**Invoice Total for Current Period \$135,150.90**

## Invoice #29003074

**Banro Corporation**  
**458604.0003/0004 - January 21, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/15/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/16/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/18/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/15/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/16/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/18/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/15/18	14797	Nigel Meakin	5.20	\$ 4,992.00	Court report. Review of correspondence. Emails to Baiyin and others.; calls and discussions. Review of court materials; review of dip amendment
01/18/18	14797	Nigel Meakin	6.70	\$ 6,432.00	Preparation for and attendance in court; review of plan; calls and discussions. Court report
01/16/18	14797	Nigel Meakin	7.40	\$ 7,104.00	Numerous calls and discussions.; review of draft materials. Calls with counsel; correspondence. Court report
01/17/18	14797	Nigel Meakin	5.30	\$ 5,088.00	Numerous calls and discussions. Review of materials. Court report.
01/19/18	14797	Nigel Meakin	4.20	\$ 4,032.00	Special Committee call; calls. Review of materials. Court report.
01/16/18	15236	Toni Vanderlaan	5.00	\$ 4,125.00	Edits to DIP BudgetDiscussions with counselPayments reviewLiquidation analysisQuestions from Lenders on Bonus allocation
01/17/18	15236	Toni Vanderlaan	5.80	\$ 4,785.00	Liquidation analysis claims summary qualified consideration calls with counsel
01/18/18	15236	Toni Vanderlaan	6.50	\$ 5,362.50	Liquidation analysis and variance analysis
01/19/18	15236	Toni Vanderlaan	7.00	\$ 5,775.00	Special committee callFinalizing variance analysisDiscussion in respect of event of defaultFollow up on information for CIMReview of teaserLiquidation analysis
01/20/18	15236	Toni Vanderlaan	2.50	\$ 2,062.50	Review of collateral trust agreement for the liquidation analysisReview of claims procedure
01/21/18	15236	Toni Vanderlaan	1.00	\$ 825.00	Call with CBB to discuss variance analysis and defaults
01/15/18	15236	Toni Vanderlaan	5.80	\$ 4,785.00	Follow up on qualified consideration and claimsRevision to Jan 11 DIP BudgetReview and comments on Monitor's reportFollow up on liquidation analysisCalls with CBB and McMillan
01/15/18	24231	William Zheng-Bassier	3.50	\$ 1,610.00	Update and review all variance templates, CF forecasts. Discuss with LP on variance reporting.
01/18/18	24231	William Zheng-Bassier	3.80	\$ 1,748.00	Review updated CF forecast / DIP budget. Follow up on variance analysis items and review disbursements. Walk through with LP on variance analysis and preparation process / discuss with LP on Banro matters.
01/19/18	24231	William Zheng-Bassier	5.20	\$ 2,392.00	Complete variance analysis for the prior week, reconcile variance amounts / CF forecast and update DIP budget for actuals.Discuss with ZQ on variance reporting matters. Finalize variance report.
01/15/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
01/16/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
01/17/18	25540	Adam Zalev	0.50	\$ 480.00	Sale process matters
01/18/18	25540	Adam Zalev	1.20	\$ 1,152.00	Sale process matters
01/19/18	25540	Adam Zalev	2.00	\$ 1,920.00	Sale process matters
01/15/18	26166	Daniel Korsunsky	8.40	\$ 3,864.00	Buyer list updates. CIM updates. Stream and forward agreement analysis and documentation. Discussions and meetings with company management and team.
01/16/18	26166	Daniel Korsunsky	12.30	\$ 5,658.00	Buyer list updates. CIM updates. Data room file gathering, review, and population. Creation of data room indexes, contact lists. Financial model review and validation.
01/17/18	26166	Daniel Korsunsky	8.50	\$ 3,910.00	Buyer research and buyer list updates. CIM updates. Teaser updates. Data room file gathering, review, and population.



## Invoice #29003074

**Banro Corporation**  
**458604.0003/0004 - January 21, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/18/18	26166	Daniel Korsunsky	10.10	\$ 4,646.00	Buyer list updates and list of top priority parties. CIM updates. Teaser discussion with team. Internal and external (Banro legal team) discussions regarding disclosures on CIM and teaser from legal perspective. Data room file gathering, review, and population. Discussions with company management and team.
01/19/18	26166	Daniel Korsunsky	8.00	\$ 3,680.00	Buyer list updates and discussion of top priority parties. Buyer list call and internal discussion. CIM updates. Teaser discussion with team and updates. Data room organization.
01/20/18	26166	Daniel Korsunsky	6.00	\$ 2,760.00	Buyer list contact info gathering. Buyer list updates. CIM updates and new slide creation. Company and industry research for CIM.
01/15/18	25702	James Belcher	2.10	\$ 1,554.00	Review of marketing materials and providing comments; discussion around CIM presentation with FTI team; calls with FTI teams regarding status and outstanding issues.
01/16/18	25702	James Belcher	1.60	\$ 1,184.00	Review of CIM and providing comments on same; various email correspondence and discussions with FTI teams.
01/17/18	25702	James Belcher	0.50	\$ 370.00	Review of A. Zalev comments; email correspondence.
01/18/18	25702	James Belcher	1.30	\$ 962.00	Finalization of Teaser document; working through counsel changes; various other discussions with FTI teams to advance CIM.
01/19/18	25702	James Belcher	2.50	\$ 1,850.00	Review of CIM and providing comments to FTI team; call with FTI team to review contacts at potential buyers; review of NDA and providing comments to counsel.
01/21/18	25702	James Belcher	0.50	\$ 370.00	Review of revised draft of CIM and sending to A. Zalev for review.
01/15/18	25739	Jordan Zakkai	7.40	\$ 3,404.00	Updated CIMI; updated teaser; status update with FTI team
01/16/18	25739	Jordan Zakkai	6.90	\$ 3,174.00	Prepared CIM; discussion with R Taylor re financial forecast; assisted with dataroom materials review.
01/17/18	25739	Jordan Zakkai	6.40	\$ 2,944.00	Prepared CIM; addressed feedback from FTI team on CIM.
01/18/18	25739	Jordan Zakkai	6.20	\$ 2,852.00	Addressed teaser comments; prepare CIM.
01/19/18	25739	Jordan Zakkai	1.80	\$ 828.00	Update CIM; discussion re reach out process for SSP launch.
01/20/18	25739	Jordan Zakkai	5.10	\$ 2,346.00	Updated CIM based on feedback from FTI team; updated buyers list for outstanding information
01/15/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
01/17/18	25541	Thomas Mullett	0.50	\$ 480.00	Call with FTI Capital Us re: potential purchasers, review sale process marketing docs
01/17/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
01/19/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
<b>TOTAL</b>			<b>182.30</b>	<b>\$ 116,119.00</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

## Invoice Remittance

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

January 18, 2018  
FTI Invoice No. 29003068  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 14, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$154,983.50
Expenses.....	\$4,649.51
Total Fees and Expenses.....	\$159,633.01
HST Registration No. 835718024RT0001.....	\$20,752.29
Total Amount Due this Period.....	\$180,385.30
<b>Total Amount Due.....</b>	<b><u>\$180,385.30</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

January 18, 2018  
FTI Invoice No. 29003068  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 14, 2018

### Banro Corporation / CCAA

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$960.00	39.4	\$37,824.00
Toni Vanderlaan	Senior Managing Director	\$825.00	36.3	\$29,947.50
William Zheng-Bassier	Senior Consultant	\$460.00	16.8	\$7,728.00
Elizabeth Pearson	Consultant	\$370.00	5.0	\$1,850.00
Kathleen Foster	Administrative Professional	\$130.00	1.2	\$156.00
<b>Total Hours and Fees</b>			<b>98.7</b>	<b>\$77,505.50</b>

### Banro Corporation / Capital Advisors

Name	Title	Rate	Hours	Total
Adam Zalev	Senior Managing Director	\$960.00	2.0	\$1,920.00
Thomas Mullett	Senior Managing Director	\$960.00	2.9	\$2,784.00
James Belcher	Managing Director	\$740.00	21.2	\$15,688.00
Jordan Zakkai	Senior Consultant	\$460.00	58.3	\$26,818.00
Daniel Korsunsky	Senior Consultant	\$460.00	65.8	\$30,268.00
<b>Total Hours and Fees</b>			<b>150.2</b>	<b>\$77,478.00</b>

Admin \$4,649.51

**Total Expenses \$4,649.51**

**HST Registration No. 835718024RT0001 \$20,752.29**

**Invoice Total for Current Period \$180,385.30**

Invoice #29003068

**Banro Corporation**  
**458604.0003/0004 - January 14, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/12/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/11/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/10/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/09/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/08/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Responding to Monitor's inbox/hotline; cash flow and variance reporting
01/11/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/10/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/09/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/08/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Banro. Requested by email by Lizzy Pearson.
01/12/18	14797	Nigel Meakin	7.40	\$ 7,104.00	Special Committee call; call with TMX; review of docs. Numerous call and discussions
01/11/18	14797	Nigel Meakin	9.60	\$ 9,216.00	Call re claims procedure; review of draft materials; calls and discussions; Claims cashflow qualified consideration analysis
01/10/18	14797	Nigel Meakin	8.30	\$ 7,968.00	Review of motion materials, plan, claims procedure etc. Court report. Numerous calls and discussions
01/09/18	14797	Nigel Meakin	7.70	\$ 7,392.00	Calls and discussions. Review of docs. Court report. Correspondence
01/08/18	14797	Nigel Meakin	6.40	\$ 6,144.00	Court report; review of plan and meetings order. Calls and discussions re various matters. Enquiries. Calls with counsel
01/14/18	15236	Toni Vanderlaan	0.80	\$ 660.00	Calculations for Gramercy on employee entitlements Emails with CBB
01/12/18	15236	Toni Vanderlaan	6.50	\$ 5,362.50	Revisions to calculation of claims amounts and qualified consideration. Finalizing variance analysis Emails with CBB on employee entitlements
01/11/18	15236	Toni Vanderlaan	8.90	\$ 7,342.50	Claims valuation calculations and qualified consideration Calls with Gramercy and Baiyin to confirm assumptions Discussions with counsel Responding to creditor inquiries Finalizing cash flow Variance analysis Questions in respect of revised cash flow
01/10/18	15236	Toni Vanderlaan	8.20	\$ 6,765.00	Responding to creditors Revisions to the cash flow Follow up on trial balances and requests for liquidation analysis Follow up on claim information requests for calculation of qualified consideration Updates to assumptions for claim calculations
01/09/18	15236	Toni Vanderlaan	6.00	\$ 4,950.00	Requests for information to complete assumptions for claim calculation Discussions with counsel Information for monitor's report responses and notices to creditors Updates to DIP Budget and discussions with company Information for data room Calls to CRA
01/08/18	15236	Toni Vanderlaan	5.90	\$ 4,867.50	Review of claims calculations Discussions with Gramercy Follow up with Baiyin Review of court report and other filing materials Cumulative variance analysis Updates to information for creditors Requests for information from the Company Cash flow
01/12/18	24231	William Zheng-Bassier	2.80	\$ 1,288.00	Review CCAA CF forecast and reconcile cash items.
01/11/18	24231	William Zheng-Bassier	3.00	\$ 1,380.00	CF updates, reconcile CF items, review variance analysis and actuals from prior week.
01/10/18	24231	William Zheng-Bassier	3.20	\$ 1,472.00	Review and reconcile CF forecast. Review updated DIP budget and review prior variance reports to ensure accuracy.
01/09/18	24231	William Zheng-Bassier	4.80	\$ 2,208.00	Prepare template for variance reporting, update CCAA CF forecast, discuss with LP on variance reporting requirements and CCAA CF.
01/08/18	24231	William Zheng-Bassier	3.00	\$ 1,380.00	Work on Banro variance analysis. Review CF forecast and reconcile CF items.

## Invoice #29003068

**Banro Corporation**  
**458604.0003/0004 - January 14, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/08/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters.
01/12/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
01/08/18	26166	Daniel Korsunsky	10.00	\$ 4,600.00	CIM slide drafting. Teaser updates. Data room file collection and review. Discussions and meetings with team and company management.
01/09/18	26166	Daniel Korsunsky	9.00	\$ 4,140.00	CIM drafting. Populating data room. Working capital analysis. Review of technical reports and financial data/information. Discussions and meetings with team and company management.
01/10/18	26166	Daniel Korsunsky	8.70	\$ 4,002.00	Teaser updates. CIM updates. Buyer list updates. Populating data room. Discussions and meetings with team and company management.
01/11/18	26166	Daniel Korsunsky	12.30	\$ 5,658.00	CIM updates. Buyer list updates. Populating data room. Discussions and meetings with team and company management.
01/12/18	26166	Daniel Korsunsky	8.10	\$ 3,726.00	CIM updates. CIM walkthrough with FTI team. Buyer list research and updates. Data room file review and validation. Discussions and meetings with team and company management.
01/13/18	26166	Daniel Korsunsky	13.70	\$ 6,302.00	Buyer list contact information gathering and population. Quick CIM review and minor updates.
01/14/18	26166	Daniel Korsunsky	4.00	\$ 1,840.00	Buyer list contact information gathering and population.
01/08/18	25702	James Belcher	2.90	\$ 2,146.00	Review of draft forms of marketing materials; various discussions around same; review of SISP materials.
01/09/18	25702	James Belcher	1.50	\$ 1,110.00	Calls with FTI teams to discuss marketing materials and information request; review of teaser document.
01/10/18	25702	James Belcher	4.10	\$ 3,034.00	Drafting of internal FTI email; calls with FTI team to discuss status of marketing materials; reviews of marketing materials and comments from FTI members.
01/11/18	25702	James Belcher	5.50	\$ 4,070.00	Review of draft buyers list; call with FTI and company management regarding process and buyers list; sending of mass email to FTI SMDs and coordination of responses; call with FTI mining teams; review of marketing materials.
01/12/18	25702	James Belcher	5.90	\$ 4,366.00	Attendance at Special Committee call; continued work with FTI teams on potential investor list, CIM review and comments and other sales process matters.
01/13/18	25702	James Belcher	1.30	\$ 962.00	Review and commenting on updated CIM.
01/08/18	25739	Jordan Zakkai	10.70	\$ 4,922.00	Updated CIM; updated teaser; drafted reach out email for Buyer's list; drafted internal reach-out email.
01/09/18	25739	Jordan Zakkai	8.40	\$ 3,864.00	CIM update; teaser update; analysis on forecast model; dataroom file review
01/10/18	25739	Jordan Zakkai	8.90	\$ 4,094.00	CIM update; forecast model analysis; dataroom file review
01/11/18	25739	Jordan Zakkai	11.80	\$ 5,428.00	CIM update; analysis on forecast model
01/12/18	25739	Jordan Zakkai	9.40	\$ 4,324.00	CIM update; analysis on forecast model; buyer's list review
01/13/18	25739	Jordan Zakkai	5.10	\$ 2,346.00	Update CIM; clear J Belcher comments on CIM.
01/14/18	25739	Jordan Zakkai	4.00	\$ 1,840.00	Prepare contract information for Buyer's list.
01/08/18	25541	Thomas Mullett	0.50	\$ 480.00	Teaser review and discussion with Jamie Belcher.
01/09/18	25541	Thomas Mullett	0.30	\$ 288.00	Marketing strategy considerations with Jamie Belcher and Nigel Meakin.
01/10/18	25541	Thomas Mullett	0.50	\$ 480.00	Email review for FTI SMD distribution. Email to FTI Capital Advisors -US.
01/11/18	25541	Thomas Mullett	1.10	\$ 1,056.00	Review and send email to FTI SMD's, review target list; call with management re: process.
01/12/18	25541	Thomas Mullett	0.50	\$ 480.00	Sale process matters
<b>TOTAL</b>			<b>248.90</b>	<b>\$ 154,983.50</b>	



FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

**Invoice Remittance**

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

January 9, 2018  
FTI Invoice No. 29003057  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 7, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$55,363.50
Expenses.....	<u>\$1,660.91</u>
Total Fees and Expenses.....	\$57,024.41
HST Registration No. 835718024RT0001 .....	\$7,413.17
Total Amount Due this Period.....	\$64,437.58
Previous Balance Due.....	\$14,410.93
<b>Total Amount Due.....</b>	<b><u>\$78,848.51</u></b>

***Please Wire Transfer To:***

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

January 9, 2018  
FTI Invoice No. 29003057  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 7, 2018

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### Banro Corporation / CCAA

Name	Title	Rate	Hours	Total
Nigel Meakin	Senior Managing Director	\$960.00	13.9	\$13,344.00
Toni Vanderlaan	Senior Managing Director	\$825.00	19.5	\$16,087.50
William Zheng-Bassier	Senior Consultant	\$460.00	6.4	\$2,944.00
Elizabeth Pearson	Consultant	\$370.00	1.5	\$555.00
<b>Total Hours and Fees</b>			<b>41.3</b>	<b>\$32,930.50</b>

### Banro Corporation / Capital Advisors

Name	Title	Rate	Hours	Total
Adam Zalev	Senior Managing Director	\$960.00	3.0	\$2,880.00
Jordan Zakkai	Senior Consultant	\$460.00	37.6	\$17,296.00
Patrick Kennedy	Consultant	\$370.00	6.1	\$2,257.00
<b>Total Hours and Fees</b>			<b>46.7</b>	<b>\$22,433.00</b>

Admin \$1,660.91

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**Total Expenses \$1,660.91**

**HST Registration No. 835718024RT0001 \$7,413.18**

**Invoice Total for Current Period \$64,437.58**

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## Invoice #29003057

**Banro Corporation**  
**458604.0003/0004 - January 7, 2018**

Date	TK#	Name	Hours	Amount	Narrative
01/02/18	20840	Elizabeth Pearson	1.50	\$ 555.00	Responding to Monitor's inbox/hotline
01/05/18	14797	Nigel Meakin	4.70	\$ 4,512.00	Discussions re various issues. Court report; calls with counsel. Calls with stakeholders counsel; call with special Committee.
01/02/18	14797	Nigel Meakin	3.00	\$ 2,880.00	Calls and discussions. Report. Review of docs. Correspondence
01/03/18	14797	Nigel Meakin	3.00	\$ 2,880.00	Calls and discussions. Review of docs. Court report. Correspondence
01/04/18	14797	Nigel Meakin	2.00	\$ 1,920.00	Calls and discussions. Review of docs. Court report. Correspondence
01/04/18	14797	Nigel Meakin	1.20	\$ 1,152.00	Call with shareholder; court report. Call with counsel
01/03/18	15236	Toni Vanderlaan	4.50	\$ 3,712.50	Responses to creditors, follow on information required to review claimsDiscussions with CompanyDisbursements
01/04/18	15236	Toni Vanderlaan	7.00	\$ 5,775.00	Discussion with Capital Advisors on CIMFollow up with the CompanyReview of DisbursementsReview of Claims information and emails to lendersReview of CCAA materials
01/05/18	15236	Toni Vanderlaan	1.30	\$ 1,072.50	Shareholder call; creditors information
01/05/18	15236	Toni Vanderlaan	6.70	\$ 5,527.50	Review of claims,Finalization of variance analysisFollow up on information for the data room and SISPDiscussions in respect of revised cash flowCCAA materials
01/04/18	24231	William Zheng-Bassier	4.20	\$ 1,932.00	Work on variance reporting, CF forecast, and follow up on variance reporting.
01/05/18	24231	William Zheng-Bassier	2.20	\$ 1,012.00	Update and prepare variance reporting for Banro.
01/05/18	25540	Adam Zalev	1.50	\$ 1,440.00	Sale process matters
01/04/18	25540	Adam Zalev	1.00	\$ 960.00	Sale process matters
01/02/18	25540	Adam Zalev	0.50	\$ 480.00	Sale process matters
01/07/18	25739	Jordan Zakkai	6.20	\$ 2,852.00	Preparing buyers list, preparing teaser, preparing CIM, updating working capital analysis/financial model; call
01/06/18	25739	Jordan Zakkai	10.70	\$ 4,922.00	Preparing buyers list, preparing CIM
01/05/18	25739	Jordan Zakkai	8.40	\$ 3,864.00	Updating buyers list; updating CIM.
01/04/18	25739	Jordan Zakkai	8.10	\$ 3,726.00	Preparing CIM; preparing buyers list; reviewing documents provided by Company.
01/03/18	25739	Jordan Zakkai	4.20	\$ 1,932.00	Preparing CIM, reviewing company's financial model, reviewing companies dataroom materials, preparing buyers list
01/06/18	25083	Patrick Kennedy	2.00	\$ 740.00	Correspondance with JZ re: buyers list. Research/scrub of potential Strategic/Financial buyers.
01/05/18	25083	Patrick Kennedy	1.30	\$ 481.00	Further scrub of buyers list. Multiple CapIQ screens re: mining investors in Africa. Correspondance with JZ re previous.
01/04/18	25083	Patrick Kennedy	1.90	\$ 703.00	Scrub of buyers/investors list. Correspondance with JZ re: updates on file and screens for buyers list.
01/02/18	25083	Patrick Kennedy	0.90	\$ 333.00	Updates to Teaser and CIM. Research related to CIM and Investor list.
<b>TOTAL</b>			<b>88.00</b>	<b>\$ 55,363.50</b>	





FTI Consulting Canada Inc.  
TD Waterhouse Tower  
79 Wellington Street West  
Suite 2010, P.O. Box 104  
Toronto ON M5K1G8

### *Invoice Remittance*

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

December 31, 2017  
FTI Invoice No. 29003036  
FTI Job No. 458604.0003/.0004  
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through December 31, 2017

	<i>CAD (\$)</i>
Professional Services.....	\$12,373.00
Expenses.....	\$380.04
Total Fees and Expenses.....	\$12,753.04
HST Registration No. 835718024RT0001 .....	\$1,657.89
Total Amount Due this Period.....	\$14,410.93
<b>Total Amount Due.....</b>	<b><u>\$14,410.93</u></b>

*Please Wire Transfer To:*

**Bank of Nova Scotia**  
**Scotia Plaza, 44 King Street West**  
**Toronto, ONT M5H 1H1**  
**Swift Code: NOSCCATT**  
**Bank Number: 002**  
**Beneficiary: FTI Consulting Canada Inc.**  
**Beneficiary account number: 476960861715**



## Invoice Summary

Banro Corporation  
1 First Canadian Place  
Toronto, ON M5X 1E3  
Canada

December 31, 2017  
FTI Invoice No. 29003036  
FTI Job No. 458604.0003/.0004  
Terms Payment on Presentation

Current Invoice Period: Charges Posted through December 31, 2017

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<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Nigel Meakin	Senior Managing Director	\$910.00	7.6	\$6,916.00
Toni Vanderlaan	Senior Managing Director	\$805.00	4.3	\$3,461.50
William Zheng-Bassier	Senior Consultant	\$410.00	1.3	\$533.00
Elizabeth Pearson	Consultant	\$325.00	4.5	\$1,462.50
<b>Total Hours and Fees</b>			<b>17.7</b>	<b>\$12,373.00</b>
Admin				\$371.19
Transportation				\$8.85
<b>Total Expenses</b>				<b>\$380.04</b>
<b>HST Registration No. 835718024RT0001</b>				<b>\$1,657.89</b>
<b>Invoice Total for Current Period</b>				<b>\$14,410.93</b>

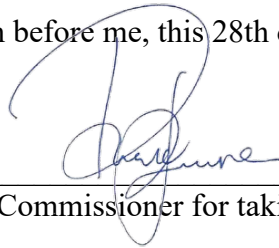
Invoice #29003036

**Banro Corporation**  
**458604.0003/0004 - December 31, 2017**

<b>Date</b>	<b>TK#</b>	<b>Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Narrative</b>
12/22/17	20840	Elizabeth Pearson	1.00	\$ 325.00	Post-Filing documentation preparation, posting and initialisation of Monitor hotline and email
12/27/17	20840	Elizabeth Pearson	2.00	\$ 650.00	Organisation of newspaper notices; responding to Monitor hotline
12/29/17	20840	Elizabeth Pearson	1.50	\$ 487.50	Maintenance of Monitor hotline
12/29/17	14797	Nigel Meakin	2.00	\$ 1,820.00	Correspondence. Calls
12/21/17	14797	Nigel Meakin	1.60	\$ 1,456.00	Report; ccaa prep; calls
12/22/17	14797	Nigel Meakin	4.00	\$ 3,640.00	Sc call. Board call. Preparation for and attendance at court; ccaa matters
12/29/17	15236	Toni Vanderlaan	1.80	\$ 1,449.00	SC callVariance analysis
12/28/17	15236	Toni Vanderlaan	1.00	\$ 805.00	Follow up on post filing requirementsVariance Analysis
12/27/17	15236	Toni Vanderlaan	1.50	\$ 1,207.50	Notices to creditorsResponding to inquiriesPublishing of notices
12/29/17	24231	William Zheng-Bassier	1.30	\$ 533.00	Prepare variance reporting for the prior week.
<b>TOTAL</b>			<b>17.70</b>	<b>\$ 12,373.00</b>	

This is Exhibit "C" referred to in the Affidavit  
of **NIGEL MEAKIN**

Sworn before me, this 28th day of July, 2020

A handwritten signature in blue ink, appearing to read "Paola Ramirez", is written over a horizontal line.

A Commissioner for taking Affidavits

**PAOLA RAMIREZ, LSO 77119F,  
SWORN BY VIDEO CONFERENCE  
(COVID-19)**

**SUMMARY OF FTI CONSULTING CANADA INC.  
PROFESSIONAL FEES AND HOURS  
(for the period December 31, 2017 to April 30, 2020)**

<b>Professional</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Total Amount</b>
Toni Vanderlaan (Senior Managing Director)	\$805/ \$825/\$955	315.9	\$260,752.50
Elizabeth Pearson (Consultant)	\$325/ \$370/\$490	63.2	\$23,685.50
Thomas Mullett (Senior Managing Director)	\$960	29.9	\$28,704.00
Nigel Meakin (Senior Managing Director)	\$910/ \$960	261.6	\$250,756.00
Daniel Korsunsky (Senior Consultant)	\$460	249.8	\$114,908.00
Patrick Kennedy (Consultant)	\$370	6.1	\$2,257.00
Kathleen Foster (Administrative Professional)	\$130	12.3	\$1,599.00
James Belcher (Managing Director)	\$740	67	\$49,580.00
Jordan Zakkai (Senior Consultant)	\$460	153.3	\$70,518.00
Adam Zalev (Senior Managing Director)	\$960	40.6	\$38,976.00
William Zheng-Bassier (Senior Consultant)	\$410/ \$460	184.8	\$84,943.00
	<b>TOTAL</b>	<b>1384.5</b>	<b>\$926,679.00</b>

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF BANRO CORPORATION, BANRO GROUP (BARBADOS) LIMITED, BANRO CONGO (BARBADOS) LIMITED, NAMOYA (BARBADOS) LIMITED, LUGUSHWA (BARBADOS) LIMITED, TWANGIZA (BARBADOS) LIMITED AND KAMITUGA (BARBADOS) LIMITED**

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

PROCEEDING COMMENCED AT TORONTO

**AFFIDAVIT OF NIGEL MEAKIN**  
**SWORN JULY 28, 2020**

**McMillan LLP**  
Brookfield Place  
181 Bay Street, Suite 4400  
Toronto, ON M5J 2T3

Tushara Weerasooriya LSUC# 51186K  
Tel: 416.865-7890  
Fax: 416.865-7048  
tushara.weerasooriya@mcmillan.ca

Stephen Brown-Okruhlik LSUC#66576P  
Tel: 416.865.7043  
Fax: 416.865.7048  
stephen.brown-okruhlik@mcmillan.ca

*Lawyers for the Monitor*

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## **Appendix B**

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**Affidavit of Ms. Weerasooriya Sworn July 27, 2020**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN  
OF COMPROMISE OR ARRANGEMENT OF  
BANRO CORPORATION, BANRO GROUP (BARBADOS) LIMITED, BANRO CONGO  
(BARBADOS) LIMITED, NAMOYA (BARBADOS) LIMITED, LUGUSHWA  
(BARBADOS) LIMITED, TWANGIZA (BARBADOS) LIMITED AND KAMITUGA  
(BARBADOS) LIMITED**

(the “**Applicants**”)

**AFFIDAVIT OF TUSHARA WEERASOORIYA  
(Sworn July 27, 2020)**

I, **TUSHARA WEERASOORIYA**, of the City of Toronto, in the Province of Ontario,  
**MAKE OATH AND SAY:**

1. I am a partner at McMillan LLP (“**McMillan**”), counsel to FTI Consulting Canada Inc. (“**FTI**”) in its capacity as the Court-appointed monitor in this proceeding (the “**Monitor**”). I therefore have knowledge of the matters to which I herein depose. Unless I indicate to the contrary, the facts in this Affidavit are within my personal knowledge. Where I have indicated that I have obtained facts from other sources, I identify the source and believe those facts to be true.

2. The Monitor was appointed pursuant to an order made by the Honourable Mr. Justice Hainey of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated December 22, 2017.



3. This Affidavit is sworn in support of a motion brought by the Applicants seeking, among other things, approval of the fees and disbursements of McMillan in its capacity as legal counsel to FTI.

4. During the period of November 17, 2017 to March 31, 2020 (the “**Period**”), McMillan advised FTI, in its capacity as both proposed monitor and Monitor, and was engaged in a number of matters including:

- (a) advising on various pre-appointment activities;
- (b) ongoing communications with certain stakeholders;
- (c) preparing materials for and attending various court proceedings on behalf of the Monitor, including:
  - (i) the Applicants’ application for an initial order commencing this CCAA proceeding on December 22, 2017;
  - (ii) a comeback motion brought by the Applicants on January 18, 2018, seeking an extension of the stay of proceedings, approval of the Monitor’s Pre-Filing Report, priority administrative charges and approval of a Sale and Investment Solicitation Process;
  - (iii) a motion brought by the Applicants on February 1, 2018, seeking a Claims Procedure Order and a Meeting Order;
  - (iv) a Notice of Objection filed on behalf of VR Global Partners, L.P., a secured note holder, on March 12, 2018;

- (v) a motion brought by the Applicants on March 27, 2018 for a Plan Sanction Order; and
  - (vi) a motion brought by the Applicants on April 23, 2018, seeking an extension of the stay of proceedings;
- (d) reviewing and preparing materials related to various activities of the Applicants, including:
- (i) the Sale and Investment Solicitation Process;
  - (ii) various agreements and corporate documents, including:
    - A. a Term Sheet for Debtor-In-Possession Financing;
    - B. a Support Agreement;
    - C. a Restructuring Term Sheet;
    - D. a Plan of Arrangement and amendments thereto;
    - E. a Memorandum and Articles of Association; and
    - F. a Term Facility Agreement;
- (e) advising on the Pre-Filing Report of the proposed Monitor and the First, Second, Third, Fourth, Fifth and Sixth Reports of the Monitor;
- (f) reviewing and preparing materials related to the Claims Procedure Order and the Meeting Order, each issued by the Court on February 1, 2018, including:

- (i) preparing and delivering claims packages to creditors on February 5, 2018;
- (ii) sending Information Packages to known creditors;
- (iii) reviewing and providing comments on the Report on Plan of Compromise and Recapitalization, released March 6, 2018; and
- (iv) preparing for and attending meetings on March 9, 2018 with the affected creditors;
- (g) providing comments and legal advice in connection with the implementation of the Plan of Arrangement and closing matters;
- (h) advising on, reviewing of and preparing the Monitor's certificate dated May 3, 2018.

5. During the Period, McMillan incurred professional fees of \$478,248.00, out of pocket disbursements in the amount of \$2,442.60 and HST in the amount of \$62,478.23, for a total of \$543,168.83 to date.

6. In the course of performing its duties, McMillan personnel have expended 713.5 hours during the Period. Attached as Exhibit "A" is a summary of the personnel, hours and hourly rates charged by McMillan in respect of this proceeding. The average hourly rate of all of McMillan's personnel billed in connection with the services performed during the Period is approximately \$597.50.

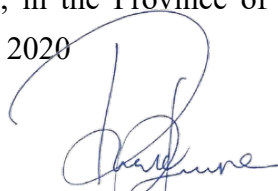
7. Attached as Exhibit “B” is a summary of the accounts rendered by McMillan in respect of this proceeding (the “**Accounts**”) for the Period. To the best of my knowledge, the Accounts at Exhibit “B” are accurate and correct. Attached as Exhibit “C” to this Affidavit are redacted copies of the Accounts.

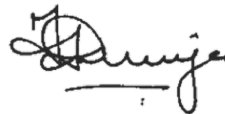
8. In addition to the Accounts at Exhibit “C”, McMillan has expended an additional 6.5 hours since last rendering an invoice to the Monitor, generating an additional \$3,405 in professional fees. I expect McMillan to expend an additional 15 hours between now and the conclusion of this proceeding, generating a further \$10,000 of professional fees. I also expect McMillan to incur an additional \$250 of out pocket disbursements between now and the conclusion of this proceeding. This brings McMillan’s actual and expected fees and disbursements to the conclusion of this proceeding to a grand total of \$558,598.98, inclusive of HST.

9. The hourly billing rates set out in Exhibit “A” to this Affidavit are the normal hourly rates charged by McMillan for services rendered in relation to similar proceedings.

10. I believe that the time expended and the legal fees charged are reasonable in light of the services provided and prevailing market rates for legal services of this nature in downtown Toronto.

**SWORN BEFORE ME** at the City of  
Toronto, in the Province of Ontario on  
July 27, 2020

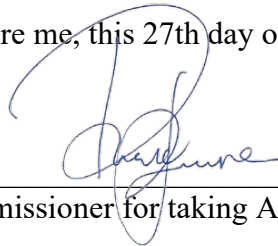
  
\_\_\_\_\_  
Commissioner for Taking Affidavits  
**PAOLA RAMIREZ, LSO 77119F,**  
SWORN BY VIDEO CONFERENCE  
(COVID-19)



\_\_\_\_\_  
**TUSHARA WEERASOORIYA**

This is Exhibit "A" referred to in the Affidavit  
of **TUSHARA WEERASOORIYA**

Sworn before me, this 27th day of July, 2020

A handwritten signature in blue ink, appearing to read 'Paola Ramirez', is written over a horizontal line.

A Commissioner for taking Affidavits

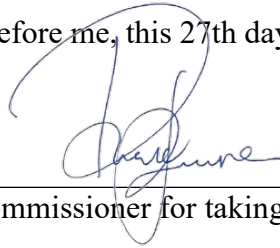
**PAOLA RAMIREZ, LSO 77119F,  
SWORN BY VIDEO CONFERENCE  
(COVID-19)**

**SUMMARY OF MCMILLAN  
PROFESSIONAL FEES AND HOURS  
(for the period of November 17, 2017 to March 31, 2020)**

<b>Professional</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Total Amount</b>
Paul D. Davis (Partner, Co-Chair, Capital Markets and M&A)	\$990.00	1.1	\$1,089.00
R.M. Scavone (Partner)	\$890/\$915.00	0.6	\$541.50
T.A. Miller (Partner)	\$890.00	3.3	\$2,937.00
W.M. Rostom (Partner, Co-Chair, Restructuring and Insolvency)	\$850/\$875/\$925.00	275.1	\$238,267.50
J. Rogers (Partner)	\$850.00	0.3	\$255.00
G. Dube (Equity Partner)	\$820.00	3.6	\$2,952.00
C. Lyons (Partner)	\$780.00	6.8	\$5,304.00
T.N. Weerasooriya (Partner)	\$640/\$660/\$700.00	123.3	\$81,296.00
C. Fell (Associate)	\$550/\$600.00	171.6	\$97,730.00
J. Levine (Partner)	\$600.00	7.5	\$4,500.00
S. Brown-Okruhlik (Partner/Principal)	\$515/\$600.00	13.9	\$7,770.50
P. Ramirez (Associate)	\$430.00	22.5	\$9,675.00
J. Wypych (Associate)	\$410.00	18.5	\$7,585.00
S.J. Tyrrell (Law Clerk)	\$295/\$305.00	14.3	\$4,221.50
K. Kan (Articling)	\$280.00	5.8	\$1,624.00
H. Mavani (Articling)	\$270/\$280.00	32.6	\$8,834.00
J. Osborne (Articling)	\$300.00	7.3	\$2,190.00
L. Sako (Articling)	\$300.00	3.8	\$1,140.00
M. Singleton (Law Clerk)	\$210.00	1.6	\$336.00
	<b>TOTAL</b>	<b>713.5</b>	<b>\$478,248.00</b>

This is Exhibit "B" referred to in the Affidavit  
of **TUSHARA WEERASOORIYA**

Sworn before me, this 27th day of July, 2020

A handwritten signature in blue ink, appearing to read "Paola Ramirez", is written over a horizontal line.

A Commissioner for taking Affidavits

**PAOLA RAMIREZ, LSO 77119F,  
SWORN BY VIDEO CONFERENCE  
(COVID-19)**

**SUMMARY OF MCMILLAN ACCOUNTS**  
**(for the period of November 30, 2017 to March 31, 2020)**

<b>Invoice No.</b>	<b>Date</b>	<b>Period</b>	<b>Fees</b>	<b>Disbursements</b>	<b>HST on Fees and Disbursements</b>	<b>Total</b>
1224859	04/21/20	03/02/20 - 03/31/20	\$19,425.00	\$0	\$2,525.25	\$21,950.25
1222739	03/17/20	02/26/20 - 02/29/20	\$675.00	\$0	\$87.75	\$762.75
1192024	12/31/18	04/13/18 - 11/30/18	\$16,078.00	\$340.27	\$2,134.38	\$18,552.65
1176645 <sup>1</sup>	04/30/18	03/13/18 - 04/30/18	\$23,900.50	\$106.75	\$3,120.94	\$27,128.19
1175961	04/24/18	03/06/18 - 04/20/18	\$42,630.50	\$945.56	\$5,664.89	\$49,240.95
1174063	03/21/18	02/01/18 - 03/16/18	\$55,714.50	\$420.56	\$7,297.56	\$63,432.62
1171310	01/31/18	01/22/18 - 01/31/18	\$33,894.00	\$67.75	\$4,415.03	\$38,376.78
1171103	01/23/18	01/08/18 - 01/21/18	\$72,407.50	\$99.50	\$9,425.91	\$81,932.91
1171094	01/23/18	01/02/18 - 01/07/18	\$0	\$0	\$0	\$0
1169001 <sup>2</sup>	12/31/17	01/01/18 - 01/07/18	\$46,348.00	\$0	\$6,025.24	\$52,373.24
1168907	12/31/17	12/06/17 - 12/31/17	\$36,761.00	\$202.50	\$4,805.26	\$41,768.76
1167588	12/20/17	11/25/17 - 12/20/17	\$82,713.00	\$22.90	\$10,754.24	\$93,490.14
1166351	11/30/17	11/17/17 - 11/30/17	\$47,701.00	\$236.81	\$6,221.80	\$54,159.61
		<b>TOTAL</b>	<b>\$478,248.00</b>	<b>\$2,442.60</b>	<b>\$62,478.23</b>	<b>\$543,168.83</b>

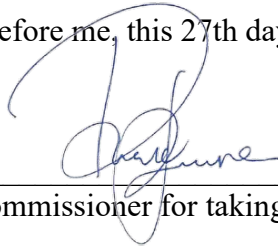
<sup>1</sup> On April 30, 2018, McMillan LLP received a payment of \$18,500 to close the proceeding. This amount was applied to McMillan's Invoice No. 1192024 dated December 31, 2018.

<sup>2</sup> On December 31, 2017, McMillan LLP rendered an invoice for anticipated fees from January 1, 2018 to January 7, 2018. These fees were subsequently applied to McMillan Invoice No. 1171094 dated January 23, 2018.



This is Exhibit "C" referred to in the Affidavit  
of **TUSHARA WEERASOORIYA**

Sworn before me, this 27th day of July, 2020

A handwritten signature in blue ink, appearing to read "Paola Ramirez", is written over a horizontal line.

A Commissioner for taking Affidavits

**PAOLA RAMIREZ, LSO 77119F,  
SWORN BY VIDEO CONFERENCE  
(COVID-19)**



April 21, 2020

**PRIVILEGED AND CONFIDENTIAL**

Banro Corporation  
c/o FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

Enclosed, please find our invoice for services rendered for the period ending March 31, 2020.

Should you have any questions or comments, please do not hesitate to contact us.

Yours truly,

A handwritten signature in black ink, appearing to read "W.M. Rostom", written over a horizontal line.

W.M. Rostom



File No: 255093  
Invoice Number: 1224859

April 21, 2020

**PRIVILEGED AND CONFIDENTIAL**

Banro Corporation  
c/o FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to March 31, 2020 in connection with the above matter.

Our Fee		\$	19,425.00
HST			2,525.25
Total	CAD	\$	<u>21,950.25</u>
Less Funds Transferred from Trust			(21,950.25)
Balance Due	CAD	\$	<u><u>0.00</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP  
 Brookfield Place  
 181 Bay Street, Suite 4400  
 Toronto, Ontario  
 M5J 2T3

Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

Name	Service Area	Hourly Rate	Hours	Amount
J. Osborne	Students - Articling	300.00	7.30	2,190.00
L. Sako	Students - Articling	300.00	3.80	1,140.00
P. Ramirez	Advocacy & Employment	430.00	22.50	9,675.00
S. Brown-Okruhlik	Advocacy & Employment	600.00	7.20	4,320.00
T.N. Weerasooriya	Restructuring	700.00	3.00	2,100.00
<b>TOTAL</b>			<b>43.80</b>	<b>\$19,425.00</b>
<b>TOTAL FEES</b>				<b>\$19,425.00</b>

**ACCOUNT DETAILS - FEES**

Date	Name	Description of Services	Hours	Amount
02-Mar-20	T.N. Weerasooriya	Emails to and from S. Moher [REDACTED]	0.20	140.00
03-Mar-20	T.N. Weerasooriya	Email from S. Moher [REDACTED]	0.10	70.00
03-Mar-20	T.N. Weerasooriya	Emails with Cassels [REDACTED]	0.20	140.00
04-Mar-20	S. Brown-Okruhlik	Calls and emails with T. Weerasooriya; instructing P. Ramirez [REDACTED] re: same.	0.80	480.00
04-Mar-20	P. Ramirez	Met with S. Brown-Okruhlik to [REDACTED] [REDACTED] re: same.	0.80	344.00
04-Mar-20	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik [REDACTED]	0.50	350.00
05-Mar-20	T.N. Weerasooriya	Emails to and from T. Vanderlaan [REDACTED]	0.10	70.00
06-Mar-20	P. Ramirez	Review [REDACTED] and [REDACTED]	3.80	1,634.00
07-Mar-20	P. Ramirez	Revise [REDACTED]; [REDACTED]	3.30	1,419.00
08-Mar-20	S. Brown-Okruhlik	Reviewing [REDACTED] P. Ramirez; [REDACTED] on same; emails re: same; review and comment [REDACTED]	1.50	900.00
08-Mar-20	P. Ramirez	Continue [REDACTED] [REDACTED]	3.40	1,462.00

## Banro Corporation

## ACCOUNT DETAILS - FEES

Date	Name	Description of Services	Hours	Amount
09-Mar-20	S. Brown-Okruhlik	Call with T. Weerasooriya [REDACTED]; [REDACTED] P. Ramirez [REDACTED].	1.40	840.00
09-Mar-20	P. Ramirez	email to counsel and FTI [REDACTED]. Met with S. Brown-Okruhlik to [REDACTED].	2.50	1,075.00
09-Mar-20	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik [REDACTED]. [REDACTED] from P. Ramirez re: [REDACTED].	0.40	280.00
10-Mar-20	S. Brown-Okruhlik	Meeting re: [REDACTED] P. Ramirez re: same.	0.40	240.00
10-Mar-20	P. Ramirez	Met with S. Brown-Okruhlik and T. Weerasooriya to [REDACTED].	2.20	946.00
10-Mar-20	T.N. Weerasooriya	Review and comment [REDACTED]; discussion with S. Brown-Okruhlik and P. Ramirez [REDACTED].	1.20	840.00
11-Mar-20	S. Brown-Okruhlik	Reviewing [REDACTED]. comments on same; emails with P. Ramirez and T. Weerasooriya [REDACTED].	0.80	480.00
12-Mar-20	S. Brown-Okruhlik	Call with P. Ramirez [REDACTED];	0.50	300.00
12-Mar-20	P. Ramirez	Provide instructions to student [REDACTED]; [REDACTED].	1.50	645.00
12-Mar-20	L. Sako	Research [REDACTED].	3.80	1,140.00
13-Mar-20	T.N. Weerasooriya	Emails to and from S. Brown-Okruhlik re: [REDACTED].	0.20	140.00
14-Mar-20	S. Brown-Okruhlik	Drafting and revising [REDACTED] emails re: same.	1.80	1,080.00
15-Mar-20	J. Osborne	Review [REDACTED] [REDACTED] for P. Ramirez.	3.60	1,080.00
15-Mar-20	P. Ramirez	Revise [REDACTED].	1.50	645.00
16-Mar-20	J. Osborne	Continue to review [REDACTED] [REDACTED] for P. Ramirez.	3.70	1,110.00
16-Mar-20	P. Ramirez	Revise [REDACTED].	3.50	1,505.00
19-Mar-20	T.N. Weerasooriya	Emails to and from Cassels and [REDACTED].	0.10	70.00
<b>TOTAL</b>			<b>43.80</b>	<b>\$19,425.00</b>

**Banro Corporation**

<b>HST</b>	<b>\$2,525.25</b>
<hr/>	
<b>TOTAL FEES AND TAXES</b>	<b>\$21,950.25</b>
<hr/>	



March 17, 2020

**PRIVILEGED AND CONFIDENTIAL**

Banro Corporation  
c/o FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

Enclosed, please find our invoice for services rendered for the period ending February 29, 2020.

Should you have any questions or comments, please do not hesitate to contact us.

Yours truly,

A handwritten signature in black ink, appearing to read "W.M. Rostom", written over a horizontal line.

W.M. Rostom





File No: 255093  
Invoice Number: 1222739

March 17, 2020

**PRIVILEGED AND CONFIDENTIAL**

Banro Corporation  
c/o FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to February 29, 2020 in connection with the above matter.

Our Fee		\$	675.00
HST			87.75
Total	CAD	\$	<u>762.75</u>
Less Funds Transferred from Trust			(762.75)
Balance Due	CAD	\$	<u><u>0.00</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP  
 Brookfield Place  
 181 Bay Street, Suite 4400  
 Toronto, Ontario  
 M5J 2T3

Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
T.N. Weerasooriya	Restructuring	700.00	0.70	490.00
W.M. Rostom	Financial Services	925.00	0.20	185.00
<b>TOTAL</b>			<b>0.90</b>	<b>\$675.00</b>
<b>TOTAL FEES</b>				<b>\$675.00</b>

**ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
26-Feb-20	W.M. Rostom	Emails regarding [REDACTED]	0.10	92.50
26-Feb-20	T.N. Weerasooriya	Pull [REDACTED] with S. Brown-Okruhlik re: same.	0.30	210.00
27-Feb-20	T.N. Weerasooriya	Emails to and from T. Vanderlaan and Cassels re: [REDACTED] W. Rostom and S. Brown-Okruhlik.	0.40	280.00
28-Feb-20	W.M. Rostom	Monitor emails [REDACTED]	0.10	92.50
<b>TOTAL</b>			<b>0.90</b>	<b>\$675.00</b>
<b>HST</b>				<b>\$87.75</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$762.75</b>



File No: 255093  
Invoice Number: 1192024

December 31, 2018

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to November 30, 2018 in connection with the above matter.

Our Fee	\$	16,078.00
Less Previously Billed		(16,418.27)
Total Fees		<u>(340.27)</u>
Disbursements - Taxable		340.27
Total Fees and Disbursements		<u>0.00</u>
Total	CAD \$	<u><u>0.00</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 1.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered. Please mail cheques to:

McMillan LLP  
 Brookfield Place  
 181 Bay Street, Suite 4400  
 Toronto, Ontario  
 M5J 2T3

Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
S. Brown-Okruhlik	Advocacy & Employment	515.00	1.00	515.00
T.N. Weerasooriya	Restructuring	660.00	14.30	9,438.00
W.M. Rostom	Financial Services	875.00	7.00	6,125.00
<b>TOTAL</b>			<b>22.30</b>	<b>\$16,078.00</b>

<b>Name</b>	<b>Amount</b>
<b>TOTAL</b>	<b>\$0.00</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Courier	220.27
Process Service	120.00
<b>TOTAL</b>	<b>\$340.27</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
13-Apr-18	W.M. Rostom	Monitoring emails.	0.30	262.50
27-Apr-18	W.M. Rostom	Plan implementation [REDACTED].	0.60	525.00
01-May-18	W.M. Rostom	Monitor emails regarding [REDACTED].	0.30	262.50
01-May-18	W.M. Rostom	Review [REDACTED] with T. Weerasooriya; call with FTI to discuss; debrief with T. Weerasooriya re: calls with FTI and Goodmans; call with McCarthys and Debevoise; further emails with FTI and T. Weerasooriya.	2.80	2,450.00
01-May-18	T.N. Weerasooriya	Review [REDACTED] and discuss with W. Rostom; call with Monitor re: same; exchange emails with Goodmans and Cassels re: comments on same; call with counsel re: [REDACTED]; email to Baiyin/Gramercy's counsel re [REDACTED]; call with Debevoise and McCarthy's re: [REDACTED]; correspondence with Goodmans re: [REDACTED].	3.90	2,574.00
02-May-18	W.M. Rostom	DIscussion re: [REDACTED] and email to Mr. Morrison.	0.20	175.00
02-May-18	W.M. Rostom	Emails regarding [REDACTED].	0.20	175.00
02-May-18	W.M. Rostom	Further communications regarding [REDACTED].	0.30	262.50
02-May-18	W.M. Rostom	Review [REDACTED]; note comments; call with T. Weerasooriya to discuss final comments on [REDACTED].	1.50	1,312.50
02-May-18	T.N. Weerasooriya	Email exchanges with FTI re: [REDACTED]; call with T. Vanderlaan re: [REDACTED]; review [REDACTED]; discuss same with W. Rostom; draft email to FTI with comments.	4.20	2,772.00
03-May-18	W.M. Rostom	Monitor emails.	0.40	350.00
03-May-18	T.N. Weerasooriya	[REDACTED].	5.00	3,300.00
04-May-18	S. Brown-Okruhlik	Arranging for filing and service of [REDACTED].	0.80	412.00
04-May-18	W.M. Rostom	Monitor emails.	0.20	175.00
04-May-18	T.N. Weerasooriya	Dealing with filing of [REDACTED].	0.70	462.00
14-May-18	W.M. Rostom	Email from FTI regarding [REDACTED].	0.10	87.50
14-May-18	T.N. Weerasooriya	Correspond with T. Vanderlaan; arrange for [REDACTED].	0.50	330.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
25-May-18	W.M. Rostom	Email from N. Meakin.	0.10	87.50
<b>TOTAL</b>			<b>22.30</b>	<b>\$16,078.00</b>
<b>TOTAL FEES</b>				<b>\$16,078.00</b>
<b>HST</b>				<b>\$(44.24)</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$16,033.76</b>



**Banro Corporation****DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
16-Apr-18	Blizzard Courier Service Ltd. - #7728941/"/100 Adelaide St W	9.00
16-Apr-18	Blizzard Courier Service Ltd. - #7728940/"/100 Adelaide St W	9.00
01-May-18	Federal Express Canada Ltd. - Cesar Camina/Manager Global America/The Bank Of New York Mellon/WB#652458453380	40.53
05-May-18	Blizzard Courier Service Ltd. - #7736392/"/100 Adelaide St W	4.00
05-May-18	Blizzard Courier Service Ltd. - #7736383/"/100 Adelaide St W	4.00
08-May-18	Federal Express Canada Ltd. - Cesar Camina/Ema Garp Fund L.P./Ema Garp Fund L.P./WB#652458453370	57.56
15-May-18	Federal Express Canada Ltd. - Rose Kalicharan/Manager Global America/The Bank Of New York Mellon/WB#436748819793	46.06
15-May-18	Federal Express Canada Ltd. - Rose Kalicharan/Ema Garp Funds L.P/C/O Equity Management Associat/WB#436748819782	50.12
04-May-18	Borg Process Servers Inc. - /291775/Filing Monitor's Certificate at Commercial Court.	120.00
<b>TOTAL</b>		<b>\$340.27</b>
<b>HST</b>		<b>\$44.24</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$384.51</b>

April 30, 2018

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to April 30, 2018 in connection with the above matter.

Our Fee	\$	23,900.50
Fee Estimate to Close	\$	18,500.00
Disbursements - Taxable		106.75
Total Fees and Disbursements		<u>42,507.25</u>
HST		5,525.94
Total	CAD \$	<u><u>48,033.19</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
Paul D. Davis	Capital Markets	990.00	0.10	99.00
S. Brown-Okruhlik	Advocacy & Employment	515.00	2.00	1,030.00
T.N. Weerasooriya	Restructuring	660.00	17.40	11,484.00
W.M. Rostom	Financial Services	875.00	12.90	11,287.50
<b>TOTAL</b>			<b>32.40</b>	<b>\$23,900.50</b>

**SUMMARY OF OTHER FEES**

<b>Name</b>	<b>Amount</b>
W.M. Rostom	18,500.00
Fee Estimate to Close	18,500.00
<b>TOTAL</b>	<b>\$18,500.00</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Agency Fees and Disbursements	95.00
Courier	10.00
Photocopy	1.75
<b>TOTAL</b>	<b>\$106.75</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
13-Mar-18	W.M. Rostom	Review [REDACTED].	0.20	175.00
22-Apr-18	W.M. Rostom	Emails with FTI and Cassels Brock regarding [REDACTED]; instructions to S. Brown-Okruhlik.	0.50	437.50
23-Apr-18	S. Brown-Okruhlik	Attending court for 9:30 appointment before Justice Wilton-Siegel to [REDACTED].	2.00	1,030.00
23-Apr-18	W.M. Rostom	Efforts regarding [REDACTED].	1.00	875.00
23-Apr-18	W.M. Rostom	Email report regarding [REDACTED] from S. Brown-Okruhlik.	0.10	87.50
23-Apr-18	T.N. Weerasooriya	Reviewing revised [REDACTED]; discuss same with W. Rostom.	2.50	1,650.00
24-Apr-18	W.M. Rostom	Emails and discussions re: [REDACTED]; review emails.	0.50	437.50
24-Apr-18	T.N. Weerasooriya	Emails from and to W. Rostom re: [REDACTED]; email to T. Vanderlaan re: same; emails from Kingsdale re: [REDACTED].	4.50	2,970.00
25-Apr-18	W.M. Rostom	Review [REDACTED]; monitor emails; words with T. Weerasooriya regarding [REDACTED] and status.	2.90	2,537.50
25-Apr-18	T.N. Weerasooriya	Reviewing [REDACTED]; all-hands call re: [REDACTED]; debrief call with FTI re: [REDACTED]; emails to and from Cassels and Goodmans re: [REDACTED].	3.40	2,244.00
26-Apr-18	W.M. Rostom	Email from Mr. Morrison, counsel to certain employees; review [REDACTED]; call with Monitor to discuss.	1.00	875.00
26-Apr-18	W.M. Rostom	Review [REDACTED].	1.00	875.00
26-Apr-18	T.N. Weerasooriya	Emails from T. Vanderlaan and R. Jacobs re: [REDACTED].	0.40	264.00
27-Apr-18	W.M. Rostom	Monitor emails regarding [REDACTED].	0.10	87.50
27-Apr-18	W.M. Rostom	Review [REDACTED]; emails with counsel to certain employees; review [REDACTED].	1.00	875.00
27-Apr-18	T.N. Weerasooriya	Call with Cassels re: [REDACTED]; reviewing [REDACTED].	1.90	1,254.00
29-Apr-18	W.M. Rostom	Monitoring emails regarding [REDACTED].	0.10	87.50
30-Apr-18	Paul D. Davis	Telephone call with T. Weerasooriya.	0.10	99.00
30-Apr-18	W.M. Rostom	Detailed review of [REDACTED].	4.50	3,937.50

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
30-Apr-18	T.N. Weerasooriya	Reviewing and commenting [REDACTED] [REDACTED] Newco.	4.70	3,102.00
<b>TOTAL</b>			<b>32.40</b>	<b>\$23,900.50</b>

**ACCOUNT DETAILS - OTHER FEES**

<b>Name</b>	<b>Description of Services</b>	<b>Amount</b>
W.M. Rostom	Fee Estimate to [REDACTED]	18,500.00
<b>Total</b>		<b>\$18,500.00</b>
<b>TOTAL FEES</b>		<b>\$42,400.50</b>
<b>HST</b>		<b>\$5,512.06</b>
<b>TOTAL FEES AND TAXES</b>		<b>\$47,912.56</b>

**Banro Corporation****DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
19-Apr-18	Borg Process Servers Inc. - /291309/Filing 5th Report with Commercial Court	95.00
17-Mar-18	Blizzard Courier Service Ltd. - #7713377/"/100 Adelaide St W	5.00
17-Mar-18	Blizzard Courier Service Ltd. - #7713375/"/100 Adelaide St W	5.00
	Photocopy	1.75
<b>TOTAL</b>		<b>\$106.75</b>
<b>HST</b>		<b>\$13.88</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$120.63</b>



File No: 255093  
Invoice Number: 1175961

April 24, 2018

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to April 20, 2018 in connection with the above matter.

Our Fee		\$	42,630.50
Disbursements - Taxable			945.56
Total Fees and Disbursements			<u>43,576.06</u>
HST			5,664.89
Total	CAD	\$	<u><u>49,240.95</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom



Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
J. Levine	Advocacy & Employment	600.00	2.70	1,620.00
J. Wypych	Advocacy & Employment	410.00	18.50	7,585.00
S. Brown-Okruhlik	Advocacy & Employment	515.00	0.30	154.50
T.N. Weerasooriya	Restructuring	660.00	23.10	15,246.00
W.M. Rostom	Financial Services	875.00	20.60	18,025.00
<b>TOTAL</b>			<b>65.20</b>	<b>\$42,630.50</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Photocopy	651.75
Courier	163.81
Process Service	115.00
Meals	15.00
<b>TOTAL</b>	<b>\$945.56</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
06-Mar-18	T.N. Weerasooriya	Call with W. Rostom and J. Levine re: meeting and [REDACTED].	1.00	660.00
16-Mar-18	J. Wypych	Review [REDACTED].	5.30	2,173.00
17-Mar-18	J. Levine	Reviewing applicants' factum [REDACTED]; email to T. Weerasooriya with respect to same.	1.10	660.00
19-Mar-18	T.N. Weerasooriya	Reviewing factum of the Applicants; correspondence with client and counsel to Applicants re: same.	1.00	660.00
19-Mar-18	J. Wypych	Review documents relating to Monitor's counsel work and draft Fee Affidavit.	4.90	2,009.00
20-Mar-18	W.M. Rostom	Discussions with T. Weerasooriya regarding [REDACTED].	0.30	262.50
20-Mar-18	W.M. Rostom	Review filed application record and book of authorities.	0.80	700.00
20-Mar-18	J. Wypych	Review documents relating to Monitor's counsel work and draft Fee Affidavit.	4.70	1,927.00
21-Mar-18	J. Levine	Revising [REDACTED]; email to T. Weerasooriya with respect to same.	0.20	120.00
21-Mar-18	J. Levine	Revising notice of motion in respect of [REDACTED].	0.20	120.00
21-Mar-18	W.M. Rostom	Emails and communications with T. Weerasooriya regarding [REDACTED] emails re [REDACTED].	0.60	525.00
21-Mar-18	T.N. Weerasooriya	Emails to and from J. Levine and W. Rostom re: [REDACTED]; email to and from N. Meakin re: [REDACTED]; call with applicants' counsel re: [REDACTED]; review [REDACTED]; review and [REDACTED]; circulate same to client.	2.50	1,650.00
21-Mar-18	J. Wypych	Draft Notice of Motion and revise [REDACTED]; discussions with T. Weerasooriya and J. Levine.	3.60	1,476.00
22-Mar-18	J. Levine	Considering language for [REDACTED].	0.10	60.00
22-Mar-18	W.M. Rostom	Emails with T. Weerasooriya regarding [REDACTED].	0.20	175.00
22-Mar-18	W.M. Rostom	Monitoring emails regarding [REDACTED].	0.10	87.50
22-Mar-18	W.M. Rostom	Review new language [REDACTED]; emails with T. Weerasooriya.	0.20	175.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
22-Mar-18	T.N. Weerasooriya	Draft language for [REDACTED] re [REDACTED]; emails to and from J. Dietrich re: same; email to N. Meakin re: [REDACTED].	1.10	726.00
23-Mar-18	T.N. Weerasooriya	Reviewing factum of VR Capital; emails re: same with W. Rostom.	1.50	990.00
24-Mar-18	J. Levine	Considering reply factum of the debtor in support of [REDACTED].	0.60	360.00
24-Mar-18	T.N. Weerasooriya	Review reply factum; emails to J. Levine and W. Rostom re: same.	0.70	462.00
25-Mar-18	J. Levine	Emails from W. Rostom and T. Weerasooriya regarding reply factum; email to counsel for Banro regarding reply factum.	0.40	240.00
25-Mar-18	W.M. Rostom	Review draft reply factum; instructions regarding additional research to support [REDACTED]; emails with T. Weerasooriya and J. Levine.	0.90	787.50
25-Mar-18	T.N. Weerasooriya	Reviewing and commenting on reply factum of applicants; reviewing case law; arranging for student to conduct additional research; review same; emails to and from W. Rostom and J. Levine.	2.80	1,848.00
26-Mar-18	J. Levine	Conference with T. Weerasooriya regarding [REDACTED].	0.10	60.00
26-Mar-18	W.M. Rostom	Calls and emails with FTI, Cassels and Goodmans in preparation for [REDACTED]; call with N. Meakin; words with T. Weerasooriya regarding [REDACTED]; review opposition materials and reply factum and prepare submissions.	5.20	4,550.00
26-Mar-18	T.N. Weerasooriya	Reviewing revised factum; discussion of arguments for [REDACTED] with W. Rostom; review [REDACTED]; emails to and from Applicants counsel and Creditors counsel re: same; call with consenting counsel re: submissions; discussion with W. Rostom re: [REDACTED]; review additional court materials.	3.50	2,310.00
27-Mar-18	W.M. Rostom	Preparing for Court attendance and attending at Court; debrief with N. Meakin and T. Weerasooriya.	5.00	4,375.00
27-Mar-18	W.M. Rostom	Review [REDACTED].	0.10	87.50
27-Mar-18	T.N. Weerasooriya	Attended at [REDACTED]; discussion of [REDACTED] with counsel to Applicants and creditors.	3.50	2,310.00
28-Mar-18	W.M. Rostom	Emails and words with T. Weerasooriya regarding [REDACTED].	0.20	175.00
28-Mar-18	T.N. Weerasooriya	Developing [REDACTED].	0.50	330.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
29-Mar-18	W.M. Rostom	Discussions with T. Weerasooriya regarding [REDACTED].	0.30	262.50
29-Mar-18	W.M. Rostom	Review Hailey J. endorsement; words with T. Weerasooriya regarding next steps in [REDACTED].	0.50	437.50
29-Mar-18	T.N. Weerasooriya	Discuss [REDACTED] with W. Rostom; emails to and from T. Vanderlaan regarding same.	0.80	528.00
02-Apr-18	W.M. Rostom	[REDACTED] and discuss [REDACTED] with T. Weerasooriya.	0.60	525.00
02-Apr-18	T.N. Weerasooriya	Dealing with [REDACTED] emails to and from T. Vanderlaan re: same; emails to company and creditor's counsel re: [REDACTED].	0.80	528.00
03-Apr-18	W.M. Rostom	Emails and calls with N. Meakin regarding [REDACTED].	0.40	350.00
03-Apr-18	T.N. Weerasooriya	Emails to and from working group re: [REDACTED]; review email from VR Capital re: appeal; call with counsel to Applicant and Consenting Creditors re: [REDACTED].	0.80	528.00
04-Apr-18	W.M. Rostom	Email report from T. Weerasooriya regarding [REDACTED].	0.10	87.50
04-Apr-18	T.N. Weerasooriya	Follow-up re: [REDACTED].	0.10	66.00
05-Apr-18	T.N. Weerasooriya	Follow-up with Goodmans re: [REDACTED].	0.20	132.00
06-Apr-18	W.M. Rostom	Emails regarding VR Global position.	0.20	175.00
06-Apr-18	W.M. Rostom	Review [REDACTED]; communicate with T. Weerasooriya.	0.20	175.00
07-Apr-18	T.N. Weerasooriya	Follow-up on status of [REDACTED]; exchange emails with Goodmans.	0.50	330.00
09-Apr-18	W.M. Rostom	Monitor emails.	0.20	175.00
09-Apr-18	W.M. Rostom	Review draft [REDACTED]; communications with FTI and Cassels.	0.70	612.50
09-Apr-18	T.N. Weerasooriya	Reviewing [REDACTED]; email to client re: comments; revise same and circulate to Banro and creditors.	1.50	990.00
10-Apr-18	W.M. Rostom	Monitoring emails; review [REDACTED].	0.60	525.00
10-Apr-18	T.N. Weerasooriya	Update W. Rostom on [REDACTED]; email to client re: [REDACTED].	0.10	66.00
11-Apr-18	W.M. Rostom	Monitoring emails.	0.30	262.50
11-Apr-18	T.N. Weerasooriya	Reviewing emails re: [REDACTED].	0.20	132.00
12-Apr-18	W.M. Rostom	Call to J. Dietrich.	0.10	87.50

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
16-Apr-18	W.M. Rostom	Monitor emails regarding [REDACTED]; review emails regarding [REDACTED].	0.60	525.00
17-Apr-18	W.M. Rostom	Review affidavit; monitor emails.	0.30	262.50
18-Apr-18	W.M. Rostom	Review [REDACTED]; emails with FTI and Goodmans.	0.50	437.50
19-Apr-18	S. Brown-Okruhlik	Serving [REDACTED]; arranging for filing of same.	0.30	154.50
19-Apr-18	W.M. Rostom	Instructions to S. Brown-Okruhlik regarding serving [REDACTED].	0.20	175.00
19-Apr-18	W.M. Rostom	Review emails from Cassels regarding draft montior's report; monitor emails regarding [REDACTED].	0.40	350.00
20-Apr-18	W.M. Rostom	Review [REDACTED]; call with R. Baulke; voicemail messages and emails to N. Meakin.	0.80	700.00
<b>TOTAL</b>			<b>65.20</b>	<b>\$42,630.50</b>
<b>HST</b>				<b>\$5,541.96</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$48,172.46</b>

**Banro Corporation****DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
10-Feb-18	Blizzard Courier Service Ltd. - #7702736/"/100 adelaide street west	2.50
10-Feb-18	Blizzard Courier Service Ltd. - #7702722/"/100 adelaide street	2.50
20-Mar-18	Federal Express Canada Ltd. - Cesar Camina/Manager Global America/The Bank Of New York Mellon/WB#652458451491	70.90
27-Mar-18	Federal Express Canada Ltd. - Cesar Camina//Ema Garp Fund L.P./WB#652458451480	87.91
09-Mar-18	Catering Expense - Jan 2018	15.00
30-Jan-18	Kap Litigation Services - /447273/Agency fee for court filing of Second Report of Monitor and Affidavit of M. Yung	57.50
14-Mar-18	Kap Litigation Services - /452274/For filing Monitor's Fourth Report with the Court. Photocopy	57.50 651.75
<b>TOTAL</b>		<b>\$945.56</b>
<b>HST</b>		<b>\$122.93</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$1,068.49</b>



File No: 255093  
Invoice Number: 1174063

March 21, 2018

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to March 16, 2018 in connection with the above matter.

Our Fee		\$	55,714.50
Disbursements - Taxable			420.56
Total Fees and Disbursements			<u>56,135.06</u>
HST			7,297.56
Total	CAD	\$	<u><u>63,432.62</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom



Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
J. Levine	Advocacy & Employment	600.00	4.80	2,880.00
Paul D. Davis	Capital Markets	990.00	0.20	198.00
S. Brown-Okruhlik	Advocacy & Employment	515.00	3.40	1,751.00
T.N. Weerasooriya	Restructuring	660.00	30.30	19,998.00
W.M. Rostom	Financial Services	875.00	35.30	30,887.50
<b>TOTAL</b>			<b>74.00</b>	<b>\$55,714.50</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Courier	204.56
Photocopy	156.00
Process Service	60.00
<b>TOTAL</b>	<b>\$420.56</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
01-Feb-18	W.M. Rostom	Emails regarding [REDACTED].	0.20	175.00
01-Feb-18	W.M. Rostom	Preparing for and attending at Court for [REDACTED].	4.00	3,500.00
01-Feb-18	T.N. Weerasooriya	Discussion of [REDACTED] with W. Rostom.	0.10	66.00
02-Feb-18	W.M. Rostom	Call with DRC counsel regarding [REDACTED].	0.80	700.00
02-Feb-18	W.M. Rostom	Email from B. O'Neill.	0.10	87.50
02-Feb-18	W.M. Rostom	Emails regarding call with DRC counsel.	0.20	175.00
02-Feb-18	W.M. Rostom	Monitoring email traffic.	0.50	437.50
02-Feb-18	W.M. Rostom	Numerous emails regarding [REDACTED].	0.40	350.00
02-Feb-18	T.N. Weerasooriya	Emails re: [REDACTED]; discussion with W. Rostom of [REDACTED].	0.40	264.00
05-Feb-18	W.M. Rostom	Calls and emails with FTI and Goodmans regarding [REDACTED].	0.70	612.50
05-Feb-18	W.M. Rostom	Review Monitor's [REDACTED] and provide comments.	1.50	1,312.50
06-Feb-18	S. Brown-Okruhlik	Receiving instructions from T. Weerasooriya; reviewing [REDACTED]; comments re: same; serving [REDACTED] on service list per [REDACTED].	1.40	721.00
06-Feb-18	W.M. Rostom	Emails with FTI re: [REDACTED] to creditors; calls with FTI and Cassels; instructions to T. Weerasooriya.	0.40	350.00
06-Feb-18	W.M. Rostom	Next steps.	1.00	875.00
06-Feb-18	T.N. Weerasooriya	Arrange for service of [REDACTED] discuss same with S. Brown-Okruhlik; review [REDACTED] and discuss same with W. Rostom; call with FTI re: comments.	5.40	3,564.00
07-Feb-18	W.M. Rostom	Communications re: [REDACTED].	0.40	350.00
07-Feb-18	T.N. Weerasooriya	Dealing with [REDACTED]; review [REDACTED].	0.40	264.00
08-Feb-18	W.M. Rostom	Review draft of [REDACTED] and discuss with T. Weerasooriya.	1.30	1,137.50
08-Feb-18	T.N. Weerasooriya	Review and comment on [REDACTED].	1.50	990.00
09-Feb-18	W.M. Rostom	Monitor emails; call with stakeholder.	0.50	437.50
10-Feb-18	W.M. Rostom	Emails re: [REDACTED].	0.20	175.00
12-Feb-18	W.M. Rostom	Emails and calls with FTI, Goodmans and Cassles regarding [REDACTED].	1.00	875.00
12-Feb-18	T.N. Weerasooriya	Reviewing comments from company re: [REDACTED].	0.50	330.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
13-Feb-18	W.M. Rostom	Call with Goodmans regarding various issues concerning [REDACTED].	0.50	437.50
13-Feb-18	W.M. Rostom	Emails and calls with N. Meakin.	0.50	437.50
13-Feb-18	T.N. Weerasooriya	Call with N. Meakin and T. Vanderlaan to [REDACTED].	0.60	396.00
14-Feb-18	W.M. Rostom	Calls and emails concerning [REDACTED].	1.20	1,050.00
14-Feb-18	T.N. Weerasooriya	Emails from B. O'Neill; review comments from B. O'Neill and discuss same with W. Rostom and FTI.	0.40	264.00
15-Feb-18	S. Brown-Okruhlik	Serving and filing [REDACTED]; emails re: same.	1.00	515.00
15-Feb-18	T.N. Weerasooriya	[REDACTED]; arrange for service; email to and from S. Brown-Okruhlik re: same.	0.90	594.00
16-Feb-18	T.N. Weerasooriya	Emails from W. Rostom and T. Vanderlaan re: meeting preparation.	0.20	132.00
21-Feb-18	W.M. Rostom	Emails and call with S. Rappo at Chaitons regarding [REDACTED].	0.30	262.50
21-Feb-18	W.M. Rostom	Emails with FTI regarding [REDACTED].	0.20	175.00
26-Feb-18	W.M. Rostom	Call with FTI and Cassels concerning [REDACTED].	0.50	437.50
26-Feb-18	W.M. Rostom	Emails with T. Weerasooriya, FTI and Cassels.	0.60	525.00
26-Feb-18	T.N. Weerasooriya	Review and respond to [REDACTED] review emails re: [REDACTED].	0.50	330.00
27-Feb-18	W.M. Rostom	Emails with FTI and Cassels regarding [REDACTED].	0.40	350.00
27-Feb-18	W.M. Rostom	Monitor emails with FTI and Goodmans regarding [REDACTED].	0.20	175.00
28-Feb-18	W.M. Rostom	Emails and call with FTI regarding [REDACTED]; monitoring FTI emails with Cassels and Goodmans; discussions regarding [REDACTED].	0.60	525.00
01-Mar-18	Paul D. Davis	Discuss [REDACTED] with W. Rostom.	0.10	99.00
04-Mar-18	S. Brown-Okruhlik	Reviewing [REDACTED] re: [REDACTED].	0.30	154.50
04-Mar-18	W.M. Rostom	Emails re: [REDACTED].	0.30	262.50
05-Mar-18	S. Brown-Okruhlik	Emails with T. Weerasooriya re: [REDACTED].	0.30	154.50
05-Mar-18	Paul D. Davis	Telephone call with W. Rostom regarding [REDACTED].	0.10	99.00
05-Mar-18	W.M. Rostom	Email to R. Jacobs regarding [REDACTED].	0.10	87.50

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
05-Mar-18	W.M. Rostom	Emails with FTI and Goodmans re: [REDACTED]; call with N. Meakin and B. O'Neill re: same; emails from Cassels.	0.60	525.00
05-Mar-18	W.M. Rostom	Further emails regarding VR Global [REDACTED]	0.40	350.00
05-Mar-18	W.M. Rostom	Review revised [REDACTED]; emails with FTI and Goodmans re: same; monitor emails from Cassels.	1.00	875.00
06-Mar-18	S. Brown-Okruhlik	Emails re: [REDACTED]	0.40	206.00
06-Mar-18	J. Levine	Call with W. Rostom and T. Weerasooriya regarding [REDACTED]	0.70	420.00
06-Mar-18	W.M. Rostom	Calls with T. Weerasooriya and J. Levine to discuss [REDACTED] subsequent call with T. Weerasooriya.	0.80	700.00
06-Mar-18	W.M. Rostom	Email from R. Jacobs regarding [REDACTED]	0.10	87.50
06-Mar-18	W.M. Rostom	Emails and calls with N. Meakin and T. Weerasooriya regarding [REDACTED]	0.50	437.50
06-Mar-18	W.M. Rostom	Monitor numerous emails regarding [REDACTED]	0.50	437.50
06-Mar-18	W.M. Rostom	Review emails regarding [REDACTED] address [REDACTED]; monitor several emails from Cassels, Goodmans, McCarthys and FTI; emails with FTI regarding [REDACTED]	1.50	1,312.50
06-Mar-18	W.M. Rostom	Review [REDACTED]; discuss with Goodmans and FTI.	1.00	875.00
06-Mar-18	W.M. Rostom	Review [REDACTED]; review [REDACTED]	0.50	437.50
07-Mar-18	J. Levine	Call with T. Weerasooriya regarding [REDACTED]	0.10	60.00
07-Mar-18	W.M. Rostom	Emails and calls with T. Weerasooriya regarding [REDACTED]	0.50	437.50
07-Mar-18	W.M. Rostom	Further emails regarding [REDACTED] and filing affidavit.	0.20	175.00
07-Mar-18	W.M. Rostom	Monitoring emails.	0.30	262.50
07-Mar-18	W.M. Rostom	Review affidavit and draft [REDACTED]; provide comments to T. Weerasooriya.	1.70	1,487.50
07-Mar-18	W.M. Rostom	Review [REDACTED]	0.10	87.50

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
07-Mar-18	T.N. Weerasooriya	Emails to and from N. Meakin re: [REDACTED]; drafting [REDACTED]; calls with Banro Group counsel and creditor counsel; review and comment on [REDACTED]; call with parties re: [REDACTED].	6.10	4,026.00
08-Mar-18	W.M. Rostom	Email update from Goodmans regarding [REDACTED].	0.10	87.50
08-Mar-18	W.M. Rostom	Review comments on [REDACTED].	0.40	350.00
08-Mar-18	W.M. Rostom	Review emails regarding [REDACTED], affidavit and [REDACTED]; call with T. Weerasooriya; review [REDACTED]; discussions re [REDACTED].	1.10	962.50
08-Mar-18	T.N. Weerasooriya	Deliver letter to Plaintiff's counsel re [REDACTED]; call with J. Dietrich re: [REDACTED]; call with N. Meakin re: same; call with counsel to Baiyin and Gramercy re: same; comment on affidavit; [REDACTED].	4.70	3,102.00
09-Mar-18	W.M. Rostom	Consider [REDACTED].	0.80	700.00
09-Mar-18	W.M. Rostom	Emails regarding [REDACTED].	0.20	175.00
09-Mar-18	W.M. Rostom	Monitor emails regarding correspondence and [REDACTED].	0.50	437.50
09-Mar-18	W.M. Rostom	Review [REDACTED].	0.50	437.50
09-Mar-18	T.N. Weerasooriya	Prepare for and attend at [REDACTED].	1.10	726.00
10-Mar-18	J. Levine	Reviewing [REDACTED] filed in advance of [REDACTED]; call with T. Weerasooriya in preparation for 9:30a.m. appointment before Justice Hailey.	1.30	780.00
10-Mar-18	W.M. Rostom	Review revised [REDACTED] provide comments to T. Weerasooriya.	1.00	875.00
10-Mar-18	T.N. Weerasooriya	Emails to and from W. Rostom re: [REDACTED]; email from Baiyin and Gramercy's counsel re: [REDACTED]; email to N. Meakin re: [REDACTED].	1.50	990.00
11-Mar-18	T.N. Weerasooriya	Drafting [REDACTED].	1.00	660.00
12-Mar-18	J. Levine	Preparing for and attending 9:30a m. appointment before Hailey J. to re-schedule [REDACTED] hearing; conference with T. Weerasooriya reporting on result of same.	2.10	1,260.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
12-Mar-18	W.M. Rostom	Monitor emails regarding [REDACTED].	0.20	175.00
12-Mar-18	W.M. Rostom	Monitor emails regarding [REDACTED].	0.10	87.50
12-Mar-18	T.N. Weerasooriya	Provide J. Levine with background to 9:30 a m. hearing; de-brief with client; review letter to plaintiff's counsel; review affidavit.	1.90	1,254.00
13-Mar-18	J. Levine	Considering [REDACTED].	0.20	120.00
13-Mar-18	J. Levine	Reviewing draft of [REDACTED].	0.10	60.00
13-Mar-18	W.M. Rostom	Email from T. Weerasooriya re: revised affidavit; review affidavit edits.	0.30	262.50
13-Mar-18	W.M. Rostom	Review revisions to [REDACTED]; initial review of draft [REDACTED]; emails with T. Weerasooriya.	0.60	525.00
13-Mar-18	W.M. Rostom	Review revisions to [REDACTED] and related emails from Goodmans and Cassles.	0.50	437.50
13-Mar-18	T.N. Weerasooriya	Review affidavit of applicants; reviewing and commenting on [REDACTED].	2.90	1,914.00
15-Mar-18	J. Levine	Instructions to J. Wypych regarding drafting of [REDACTED].	0.30	180.00
15-Mar-18	W.M. Rostom	Emails regarding [REDACTED].	0.20	175.00
15-Mar-18	T.N. Weerasooriya	Emails re: service of [REDACTED].	0.20	132.00
16-Mar-18	W.M. Rostom	Email from T. Weerasooriya and review draft factum.	0.50	437.50
<b>TOTAL</b>			<b>74.00</b>	<b>\$55,714.50</b>
<b>HST</b>				<b>\$7,242.89</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$62,957.39</b>

**Banro Corporation****DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
20-Jan-18	Blizzard Courier Service Ltd. - #7690131/"/200 University Ave	4.50
20-Jan-18	Blizzard Courier Service Ltd. - #7690126/"/200 University Ave	4.50
23-Jan-18	Federal Express Canada Ltd. - Rose Kalicharan/Manager Global America/The Bank Of New York Mellon/WB#652147127931	59.56
31-Jan-18	Blizzard Courier Service Ltd. - #7695512/"/100 Adelaide Street	4.50
31-Jan-18	Blizzard Courier Service Ltd. - #7695514/"/100 Adelaide Street West	4.50
06-Feb-18	Federal Express Canada Ltd. - Cesar Camina/Manager Global America/The Bank Of New York Mellon/WB#652458450407	67.31
20-Feb-18	Federal Express Canada Ltd. - Rose Kalicharan/Manager Global America/The Bank Of New York Mellon/WB#652147130515	59.69
16-Feb-18	Borg Process Servers Inc. - /289553/Filing Third Report of the Monitor dated February 15, 2018	60.00
	Photocopy	156.00
<b>TOTAL</b>		<b>\$420.56</b>
<b>HST</b>		<b>\$54.67</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$475.23</b>



January 31, 2018

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to January 31, 2018 in connection with the above matter.

Our Fee	\$	33,894.00
Disbursements - Taxable		67.75
Total Fees and Disbursements		<u>33,961.75</u>
HST		4,415.03
Total	CAD \$	<u><u>38,376.78</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
Caitlin Fell	Financial Services	600.00	6.60	3,960.00
Paul D. Davis	Capital Markets	990.00	0.20	198.00
T.N. Weerasooriya	Restructuring	660.00	2.10	1,386.00
W.M. Rostom	Financial Services	875.00	32.40	28,350.00
<b>TOTAL</b>			<b>41.30</b>	<b>\$33,894.00</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Photocopy	67.75
<b>TOTAL</b>	<b>\$67.75</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
22-Jan-18	W.M. Rostom	Emails relating to distribution of [REDACTED]; calls with FTI and Cassels to discuss [REDACTED].	1.00	875.00
23-Jan-18	Paul D. Davis	Respond to inquiries from W. Rostom regarding [REDACTED].	0.20	198.00
23-Jan-18	Caitlin Fell	Provide comments on [REDACTED].	2.80	1,680.00
23-Jan-18	W.M. Rostom	Review and comment on [REDACTED]; calls and emails with FTI; review [REDACTED]; monitor emails re: [REDACTED].	6.40	5,600.00
23-Jan-18	T.N. Weerasooriya	Review revised [REDACTED]; provide comments on same.	1.40	924.00
24-Jan-18	W.M. Rostom	Review and comment on revised drafts of [REDACTED]; review draft affidavit; discuss [REDACTED] with FTI; review Banro Counsel [REDACTED]; discuss with FTI; review [REDACTED]; discuss [REDACTED] with N. Meakin; provide comments to Goodmans, McCarthys and Cassels on [REDACTED] re: same.	5.80	5,075.00
25-Jan-18	W.M. Rostom	Consider [REDACTED] review [REDACTED]; review Goodman's comments on [REDACTED]; calls with FTI re: forgoing.	3.50	3,062.50
26-Jan-18	W.M. Rostom	Call with R. Jacobs re: [REDACTED] with DRC counsel.	0.50	437.50
26-Jan-18	W.M. Rostom	Calls with FTI.	0.50	437.50
26-Jan-18	W.M. Rostom	Emails regarding [REDACTED].	0.20	175.00
26-Jan-18	W.M. Rostom	Review [REDACTED] and C. Fell comments on same.	0.40	350.00
26-Jan-18	W.M. Rostom	Review [REDACTED]; comments; emails with C. Fell.	0.40	350.00
26-Jan-18	W.M. Rostom	Review [REDACTED].	0.50	437.50
27-Jan-18	W.M. Rostom	Review and comment on [REDACTED]; review [REDACTED] provided by Cassels.	2.50	2,187.50
28-Jan-18	Caitlin Fell	Review of [REDACTED] and provide comments re: same.	3.80	2,280.00
28-Jan-18	W.M. Rostom	Emails with FTI and Cassels.	0.50	437.50
29-Jan-18	W.M. Rostom	Call with FTI and Cassels re: [REDACTED]; debrief.	0.50	437.50

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
29-Jan-18	W.M. Rostom	Emails regarding ██████████ to ██████████; review comments on ██████████; discussions regarding ██████████; review ██████████ provided by Cassels; calls with FTI; emails regarding revised ██████████; review Cassels' draft factum.	3.30	2,887.50
29-Jan-18	T.N. Weerasooriya	Review DRC ██████████; call with Cassels and FTI re: same.	0.70	462.00
30-Jan-18	W.M. Rostom	Review Banro factum and information circular and providing comments to Cassels; words with FTI regarding various matters; emails regarding DIP ██████████.	3.70	3,237.50
31-Jan-18	W.M. Rostom	Discussion with FTI, Cassels, Goodmans and Banro regarding ██████████.	0.30	262.50
31-Jan-18	W.M. Rostom	Emails regarding ██████████.	0.30	262.50
31-Jan-18	W.M. Rostom	Emails regarding ██████████.	0.20	175.00
31-Jan-18	W.M. Rostom	Review ██████████.	0.40	350.00
31-Jan-18	W.M. Rostom	Review revised draft of affidavit and Goodmans comments on ██████████.	0.50	437.50
31-Jan-18	W.M. Rostom	Review revised ██████████; calls with FTI.	1.00	875.00
<b>TOTAL</b>			<b>41.30</b>	<b>\$33,894.00</b>
<b>HST</b>				<b>\$4,406.22</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$38,300.22</b>

**Banro Corporation****DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
	Photocopy	67.75
<b>TOTAL</b>		<b>\$67.75</b>
<b>HST</b>		<b>\$8.81</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$76.56</b>

January 23, 2018

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to January 21, 2018 in connection with the above matter.

Our Fee		\$	72,407.50
Disbursements - Taxable			99.50
Total Fees and Disbursements			<u>72,507.00</u>
HST			9,425.91
Total	CAD	\$	<u><u>81,932.91</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).



**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
Caitlin Fell	Financial Services	600.00	36.20	21,720.00
C. Lyons	Financial Services	780.00	6.80	5,304.00
K. Kan	Students - Articling	280.00	5.80	1,624.00
Paul D. Davis	Capital Markets	990.00	0.60	594.00
S.J. Tyrrell	Financial Services	305.00	0.30	91.50
T.N. Weerasooriya	Restructuring	660.00	6.40	4,224.00
W.M. Rostom	Financial Services	875.00	44.40	38,850.00
<b>TOTAL</b>			<b>100.50</b>	<b>\$72,407.50</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Process Service	57.50
Searches	42.00
<b>TOTAL</b>	<b>\$99.50</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
08-Jan-18	Caitlin Fell	Further revised [REDACTED]; review and comment on [REDACTED]; emails re: [REDACTED];	4.20	2,520.00
08-Jan-18	W.M. Rostom	Emails from Cassels and Goodmans regarding [REDACTED].	0.10	87.50
08-Jan-18	W.M. Rostom	Emails from Goodmans and Cassels regarding Notice of Motion.	0.10	87.50
08-Jan-18	W.M. Rostom	Emails regarding [REDACTED].	0.30	262.50
08-Jan-18	W.M. Rostom	Emails to and from FTI and Cassels regarding [REDACTED]; communications with C. Fell re: same.	0.50	437.50
08-Jan-18	W.M. Rostom	Emails with T. Weerasooriya and C. Fell regarding [REDACTED].	0.80	700.00
08-Jan-18	W.M. Rostom	Review Banro's motion record for [REDACTED].	0.50	437.50
08-Jan-18	W.M. Rostom	Review emails from Cassels regarding [REDACTED] and review FTI's [REDACTED].	0.30	262.50
08-Jan-18	W.M. Rostom	Review list of [REDACTED].	0.10	87.50
08-Jan-18	W.M. Rostom	Review revised [REDACTED].	0.50	437.50
08-Jan-18	W.M. Rostom	Review revised [REDACTED]; emails from FTI re: same.	0.60	525.00
08-Jan-18	W.M. Rostom	Review revisions to [REDACTED]; discuss with C.Fell.	0.60	525.00
08-Jan-18	T.N. Weerasooriya	Review emails re: [REDACTED] thereof.	0.20	132.00
09-Jan-18	Caitlin Fell	Further review and comment on [REDACTED]; further review and comment on [REDACTED] based on comments from N. Meakin.	6.20	3,720.00
09-Jan-18	K. Kan	Research re: [REDACTED] under the Companies' Creditors Arrangement Act.	1.50	420.00
09-Jan-18	W.M. Rostom	Call with FTI to discuss status and next steps.	0.70	612.50
09-Jan-18	W.M. Rostom	Considering D&O [REDACTED]; instructions to T. Weerasooriya regarding research.	1.80	1,575.00
09-Jan-18	W.M. Rostom	Emails from T. Weerasooriya and Barbados counsel concerning [REDACTED].	0.20	175.00
09-Jan-18	W.M. Rostom	Review C. Fell re-draft of [REDACTED] including FTI comments.	0.80	700.00
09-Jan-18	W.M. Rostom	Review event of [REDACTED].	0.10	87.50

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
09-Jan-18	S.J. Tyrrell	E-mails to and from and telephone call from C. Fell re: copies of certain [REDACTED]; review files for same; e-mails to and from Barbados counsel and Cassels Brock re: same.	0.30	91.50
09-Jan-18	T.N. Weerasooriya	Review email from A. Granville re: [REDACTED]; call with W. Rostom re: [REDACTED]; call with K. Kan re: research instructions.	1.80	1,188.00
10-Jan-18	Caitlin Fell	Review and comment on draft [REDACTED]; call with McCarthys and Goodmans re: same, [REDACTED].	3.80	2,280.00
10-Jan-18	K. Kan	Research re: [REDACTED] in [REDACTED]; draft summary of research and send to T. Weerasooriya and W. Rostom for review.	4.30	1,204.00
10-Jan-18	W.M. Rostom	Consider [REDACTED], review research and discuss with student and T. Weerasooriya; review and comment on [REDACTED]; review C. Fell re-draft of [REDACTED]; review Skylink and Sino-Forest precedents regarding [REDACTED] and [REDACTED]; review outstanding action items and discuss next steps with C. Fell; calls with FTI regarding foregoing.	6.20	5,425.00
10-Jan-18	T.N. Weerasooriya	Call to A. Granville re: [REDACTED]; correspond with W. Rostom and C. Fell re: same; discussion of scope of D&O claims with W. Rostom; review research from K. Kan.	3.10	2,046.00
11-Jan-18	Caitlin Fell	Email to Cassels re: opinion; further revisions to [REDACTED] to obtain [REDACTED] and review same; further revisions to claims procedure based on comments from N. Meakin; review [REDACTED] and calls with N. Meakin re: same; review [REDACTED] based on comments from Cassels.	4.10	2,460.00
11-Jan-18	C. Lyons	Email correspondence with W. Rostom re: Banro; reviewing [REDACTED].	0.30	234.00
11-Jan-18	W.M. Rostom	Emails re: [REDACTED]; review and comment on [REDACTED]; calls to [REDACTED] with FTI; words with C. Fell; review [REDACTED]; emails from Cassels regarding court time; several calls and emails re: same; review revised [REDACTED].	4.50	3,937.50
11-Jan-18	W.M. Rostom	Review [REDACTED].	0.10	87.50

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
11-Jan-18	T.N. Weerasooriya	Discussion of D&O claims scope with W. Rostom; emails to and from C. Fell re: [REDACTED].	1.10	726.00
12-Jan-18	Caitlin Fell	Review [REDACTED]; review and comment on [REDACTED]; emails to W. Rostom re: same; further review [REDACTED].	3.10	1,860.00
12-Jan-18	W.M. Rostom	Review comments on [REDACTED].	0.30	262.50
12-Jan-18	W.M. Rostom	Review [REDACTED]; numerous calls and emails with FTI and C. Fell regarding same; analyze [REDACTED] and [REDACTED] communications with Cassels regarding [REDACTED].	4.70	4,112.50
13-Jan-18	W.M. Rostom	Review and comment on [REDACTED]; calls with Cassels (x2) regarding [REDACTED]; calls and emails with C. Fell and N. Meakin; drafting [REDACTED].	3.80	3,325.00
15-Jan-18	Caitlin Fell	Emails to barbados counsel re: [REDACTED]; review factum on [REDACTED]; arrange for service of [REDACTED]; review and comment on [REDACTED].	2.60	1,560.00
16-Jan-18	Caitlin Fell	Further revisions and comments to [REDACTED]; further revisions based on comments from W. Rostom; further revisions to [REDACTED] based on comments from N. Meakin.	2.40	1,440.00
16-Jan-18	W.M. Rostom	Call with N. Meakin and C. Fell.	0.50	437.50
16-Jan-18	W.M. Rostom	Emails from R. Jacobs regarding [REDACTED]; emails and calls with N. Meakin and C. Fell.	0.60	525.00
16-Jan-18	W.M. Rostom	Further emails regarding [REDACTED].	0.20	175.00
16-Jan-18	W.M. Rostom	Monitor emails regarding [REDACTED].	0.20	175.00
16-Jan-18	W.M. Rostom	Review and comment on [REDACTED].	0.50	437.50
16-Jan-18	W.M. Rostom	Review and comment on [REDACTED].	1.50	1,312.50
16-Jan-18	W.M. Rostom	Review applicant's draft Factum.	0.50	437.50
16-Jan-18	W.M. Rostom	Review [REDACTED] and C. Fell comments; provide feedback and instructions to C. Fell.	0.30	262.50
16-Jan-18	W.M. Rostom	Review [REDACTED] to confirm comments included.	0.10	87.50
17-Jan-18	Paul D. Davis	Telephone call with W. Rostom and FTI regarding [REDACTED].	0.60	594.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
17-Jan-18	Caitlin Fell	Review ██████ based on comments from R. Baulk; review ██████ based on comments from Goodmans; various calls with R. Baulk re: same; prepare materials for court.	2.10	1,260.00
17-Jan-18	W.M. Rostom	Call with C. Fell and N. Meakin.	0.50	437.50
17-Jan-18	W.M. Rostom	Calls with Cassels, FTI and Goodmans regarding outstanding issues on ██████; call with R. Jacobs re ██████.	1.50	1,312.50
17-Jan-18	W.M. Rostom	Calls with N. Meakin, P. Davis and G. Hughes (Kingsdale) regarding ██████.	1.60	1,400.00
17-Jan-18	W.M. Rostom	Emails re: ██████.	0.20	175.00
17-Jan-18	W.M. Rostom	Monitoring emails.	0.20	175.00
17-Jan-18	W.M. Rostom	Review revised ██████.	0.10	87.50
17-Jan-18	W.M. Rostom	Review ██████.	0.50	437.50
18-Jan-18	Caitlin Fell	Attend court on hearing; further revisions to the ██████ based on comments from N. Meakin and C. Fell; further revisions based on comments from W. Rostom.	3.80	2,280.00
18-Jan-18	C. Lyons	Reviewing email from W. Rostom regarding ██████; reviewing Banro's ██████; analyzing coverage; summarizing key policy terms and preparing a memorandum on same; forwarding memo to W. Rostom and further email correspondence to W. Rostom regarding CCAA provisions.	6.50	5,070.00
18-Jan-18	W.M. Rostom	Emails and call with C. Lyons to provide instructions concerning ██████.	0.50	437.50
18-Jan-18	W.M. Rostom	Exchange emails with B. O'Neill.	0.10	87.50
18-Jan-18	W.M. Rostom	Monitor emails prior to court.	0.30	262.50
18-Jan-18	W.M. Rostom	Review finalized ██████.	0.20	175.00
18-Jan-18	W.M. Rostom	Review ██████; provide comments to C. Fell.	0.30	262.50
18-Jan-18	W.M. Rostom	Update re: ██████.	0.10	87.50
18-Jan-18	T.N. Weerasooriya	Reviewing ██████.	0.20	132.00
19-Jan-18	Caitlin Fell	Call with W. Rostom on ██████ comments; call with N. Meakin on ██████ comments; further review and comment on ██████; review and comment ██████;	3.10	1,860.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
19-Jan-18	W.M. Rostom	Communications with C. Lyons regarding [REDACTED].	0.30	262.50
19-Jan-18	W.M. Rostom	Continue review of [REDACTED]; call with C. Fell to provide comments.	1.70	1,487.50
19-Jan-18	W.M. Rostom	Email from FTI re: [REDACTED].	0.10	87.50
19-Jan-18	W.M. Rostom	Emails regarding [REDACTED].	0.10	87.50
19-Jan-18	W.M. Rostom	Emails with N. Meakin.	0.10	87.50
19-Jan-18	W.M. Rostom	Review C. Lyons' [REDACTED]; discuss potential pathway with C. Fell.	0.60	525.00
19-Jan-18	W.M. Rostom	Review revised [REDACTED]; emails to N. Meakin and reply.	0.50	437.50
19-Jan-18	W.M. Rostom	Scan C. Fell [REDACTED] circulated to Cassels.	0.40	350.00
20-Jan-18	Caitlin Fell	Review [REDACTED] by cassels.	0.80	480.00
20-Jan-18	W.M. Rostom	Emails with N. Meakin and C. Fell; review [REDACTED] circulated by Cassels; reporting email to N. Meakin.	1.80	1,575.00
21-Jan-18	W.M. Rostom	Email from M. Wunder re: comments on [REDACTED].	0.10	87.50
21-Jan-18	W.M. Rostom	Emails with C. Fell re: next motion date.	0.10	87.50
21-Jan-18	W.M. Rostom	Further review of [REDACTED]; circulate summary to FTI.	0.50	437.50
<b>TOTAL</b>			<b>100.50</b>	<b>\$72,407.50</b>
<b>HST</b>				<b>\$9,412.97</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$81,820.47</b>

**Banro Corporation****DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
16-Jan-18	Kap Litigation Services - /445352/Agent invoice re court filing of First Report of Monitor and Affidavit of C. Fell on January 16, 2018.	57.50
22-Nov-17	D+H Limited Partnership - /4142/NOV14-NOV22/17/Searches conducted.	24.00
22-Nov-17	D+H Limited Partnership - /4142/NOV14-NOV22/17/Searches conducted.	18.00
<b>TOTAL</b>		<b>\$99.50</b>
<b>HST</b>		<b>\$12.94</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$112.44</b>



File No: 255093  
Invoice Number: 1171094

January 23, 2018

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to January 7, 2018 in connection with the above matter.

Our Fee		\$	46,348.00
Less Previously Billed			(46,348.00)
Total	CAD	\$	<u>0.00</u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom



Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
Caitlin Fell	Financial Services	600.00	24.20	14,520.00
H. Mavani	Students - Articling	280.00	3.20	896.00
R.M. Scavone	Financial Services	915.00	0.30	274.50
T.N. Weerasooriya	Restructuring	660.00	14.50	9,570.00
W.M. Rostom	Financial Services	875.00	24.10	21,087.50
<b>TOTAL</b>			<b>66.30</b>	<b>\$46,348.00</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
02-Jan-18	W.M. Rostom	Call with T. Weerasooriya regarding [REDACTED].	0.40	350.00
02-Jan-18	W.M. Rostom	Emails with N. Meakin and C. Fell re: [REDACTED].	0.20	175.00
02-Jan-18	T.N. Weerasooriya	Drafting [REDACTED]; reviewing and considering [REDACTED]; correspond with working group re: same.	3.30	2,178.00
03-Jan-18	Caitlin Fell	Review and comment on affidavit of company [REDACTED]; [REDACTED] as well as [REDACTED]. Emails to N. Meakin re: same. Call with T. Weerasooriya re: [REDACTED];	3.10	1,860.00
03-Jan-18	W.M. Rostom	Communications with N. Meakin regarding [REDACTED].	0.50	437.50
03-Jan-18	W.M. Rostom	Communications with T. Weerasooriya regarding [REDACTED].	0.30	262.50
03-Jan-18	W.M. Rostom	Emails with C. Fell.	0.20	175.00
03-Jan-18	W.M. Rostom	Review [REDACTED]	0.40	350.00
03-Jan-18	W.M. Rostom	Review draft [REDACTED].	0.40	350.00
03-Jan-18	W.M. Rostom	Review [REDACTED], discuss with T. Weerasooriya. Provide comments and review revised drafts.	1.50	1,312.50
03-Jan-18	T.N. Weerasooriya	Drafting [REDACTED]; reviewing and considering [REDACTED]; correspond with working group re: same; discussions with W. Rostom re: scope.	3.40	2,244.00
04-Jan-18	Caitlin Fell	Emails to N. Meakin re: timeline and list of to dos; further revisions to recap [REDACTED] based on comments from W. Rostom;	1.30	780.00
04-Jan-18	H. Mavani	Researching case law regarding [REDACTED] [REDACTED], for T. Weerasooriya.	2.80	784.00
04-Jan-18	W.M. Rostom	Continue detailed review of fairness and reasonableness of [REDACTED]. Lead on [REDACTED]. Emails and correspondence with C. Fell and N.Meakin.	4.80	4,200.00
04-Jan-18	W.M. Rostom	Prepare for and attend on call with shareholder regarding process. Debrief with N. Meakin.	1.00	875.00
04-Jan-18	T.N. Weerasooriya	Revising and re-drafting [REDACTED]; discussion with W. Rostom re: same; review case law re: [REDACTED] re: research.	2.20	1,452.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
05-Jan-18	Caitlin Fell	Review and comment on [REDACTED]. Call with W. Rostom re: [REDACTED].	9.50	5,700.00
05-Jan-18	H. Mavani	Researching case law regarding whether [REDACTED], for T. Weerasooriya.	0.40	112.00
05-Jan-18	W.M. Rostom	Calls and communications with N. Meakin regarding [REDACTED]. Call with B. O'Neill. Debrief with N. Meakin. Review emails sent by B. O'Neill concerning [REDACTED].	1.00	875.00
05-Jan-18	W.M. Rostom	Continue to review [REDACTED]. Review and comment on [REDACTED]. Provide comments to C. Fell. Detailed review of [REDACTED] circulated by Cassels. Complete Ontario [REDACTED]. Discuss status of [REDACTED].	5.80	5,075.00
05-Jan-18	R.M. Scavone	Telephone discussion with T. Weerasooriya re [REDACTED].	0.30	274.50
05-Jan-18	T.N. Weerasooriya	Finalize [REDACTED] calls with W. Rostom and R. Scavone re: same.	5.60	3,696.00
06-Jan-18	Caitlin Fell	Furthre revise [REDACTED] based on comments from W. Rostom; call with W., Rostom re: same.	3.10	1,860.00
06-Jan-18	W.M. Rostom	Extensive communications with C. Fell regarding [REDACTED]. Review revised draft and circulate to FTI. Continue review and comment on [REDACTED].	3.50	3,062.50
07-Jan-18	Caitlin Fell	Review and comment on [REDACTED]; discussion with W. Rostom re: same. Review and comment on [REDACTED].	7.20	4,320.00
07-Jan-18	W.M. Rostom	Communications with C. Fell regarding [REDACTED], [REDACTED] and [REDACTED]. Provide comments on Plan and Instructions to C. Fell re [REDACTED].	4.10	3,587.50
<b>TOTAL</b>			<b>66.30</b>	<b>\$46,348.00</b>

**Total**

December 31, 2017

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered from January 1, 2018 to January 7, 2018 in connection with the above matter.

Anticipated Fees		\$	46,348.00
Subtotal			<u>46,348.00</u>
HST			6,025.24
Total	CAD	\$	<u><u>52,373.24</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP



W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

#### ACCOUNT DETAILS - OTHER FEES

Description	Amount
Anticipated Fees	46,348.00
<b>Total</b>	<b>\$46,348.00</b>
<b>TOTAL FEES</b>	<b>\$46,348.00</b>



File No: 255093  
Invoice Number: 1168907

December 31, 2017

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to December 31, 2017 in connection with the above matter.

Our Fee	\$	36,761.00
Less Previously Billed		(25,000.00)
Total Fees		<u>11,761.00</u>
Disbursements - Taxable		202.50
Total Fees and Disbursements		<u>11,963.50</u>
HST		1,555.26
Total	CAD \$	<u><u>13,518.76</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
Wires originating from Canada	Wires originating from US	International
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).



**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
Caitlin Fell	Financial Services	550.00	23.70	13,035.00
G. Dubé	Capital Markets	820.00	3.60	2,952.00
H. Mavani	Students - Articling	270.00	5.30	1,431.00
T.A. Miller	Tax	890.00	3.30	2,937.00
T.N. Weerasooriya	Restructuring	640.00	0.40	256.00
W.M. Rostom	Financial Services	850.00	19.00	16,150.00
<b>TOTAL</b>			<b>55.30</b>	<b>\$36,761.00</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Searches	155.00
Process Service	47.50
<b>TOTAL</b>	<b>\$202.50</b>

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
06-Dec-17	W.M. Rostom	Discuss and review Barbados [REDACTED] with C. Fell and local Barbados counsel.	1.50	1,275.00
06-Dec-17	W.M. Rostom	Emails from C. Fell regarding Barbados counsel and [REDACTED].	0.10	85.00
10-Dec-17	W.M. Rostom	Email from S. Collins of McCarthys.	0.10	85.00
18-Dec-17	G. Dubé	Email correspondence from and to W. Rostom; review [REDACTED]; review [REDACTED].	0.60	492.00
19-Dec-17	G. Dubé	Review [REDACTED]; review [REDACTED]; various discussions with W. Rostom and FTI.	2.60	2,132.00
19-Dec-17	H. Mavani	Researching and drafting a memorandum on [REDACTED] for C. Fell.	2.80	756.00
20-Dec-17	G. Dubé	Discussions with W. Rostom; [REDACTED].	0.40	328.00
20-Dec-17	Caitlin Fell	Further [REDACTED]; emails to W. Rostom re: same; review Goodman's comments on [REDACTED]; provide comments on the affidavit; review and comment on [REDACTED]; emails with W. Rostom re: [REDACTED]; call with cassels re: [REDACTED].	8.70	4,785.00
20-Dec-17	H. Mavani	Researching and drafting a memorandum on [REDACTED] for C. Fell.	2.50	675.00
20-Dec-17	W.M. Rostom	Email from J. Dietrich regarding court time on Friday.	0.10	85.00
20-Dec-17	W.M. Rostom	Emails from B. O'Neill regarding aspects of [REDACTED]; emails and call with N. Meakin to discuss; further emails from B. O'Neill re: [REDACTED].	1.40	1,190.00
20-Dec-17	W.M. Rostom	Review [REDACTED].	0.20	170.00
20-Dec-17	W.M. Rostom	Review draft affidavits and revisions to [REDACTED]; review and comment on [REDACTED]; numerous emails and communications regarding [REDACTED]; calls regarding various issues impacting filing and time of filing and [REDACTED].	3.50	2,975.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
21-Dec-17	Caitlin Fell	Call with Cassels, Goodmans and FTI re: ability to file, timing and mechanics; emails with J. Dietrich re: filing of [REDACTED]; review and comment on draft factum; file [REDACTED]; review deferral agreements; review [REDACTED] and provide comments on same to B. O.Neil.	7.20	3,960.00
22-Dec-17	Caitlin Fell	Attend court hearing; prepare materials for service; serve pre-filing report; file final pre-filing report.	2.40	1,320.00
22-Dec-17	W.M. Rostom	Preparing for court; reviewing court materials; attending at court.	2.00	1,700.00
23-Dec-17	Caitlin Fell	Review [REDACTED]; emails to N. Meakin and W. Rostom.	0.80	440.00
23-Dec-17	W.M. Rostom	Emails forwarding email from Mr. Lepard; exchange emails with C. Fell and N. Meakin regarding same.	0.20	170.00
27-Dec-17	Caitlin Fell	Call with W. Rostom re: [REDACTED]; pull caselaw on [REDACTED]; [REDACTED].	2.30	1,265.00
27-Dec-17	W.M. Rostom	Consider letter from Mr. Lawrence and emails with N. Meakin and C. Fell; call with C. Fell to discuss next steps; email to N. Meakin.	0.50	425.00
27-Dec-17	W.M. Rostom	Instructions to C. Fell regarding [REDACTED]; [REDACTED].	0.30	255.00
28-Dec-17	Caitlin Fell	Continue to draft [REDACTED]; further revise [REDACTED]; emails to T. Weerasooriya re: [REDACTED]; further revisions to [REDACTED] based on comments from N. Meakin.	2.30	1,265.00
28-Dec-17	T.A. Miller	Emails to and from W. Rostom regarding [REDACTED]; [REDACTED]; emails to and from Goodmans, McCarthys and other working group members; review of background information.	1.20	1,068.00
28-Dec-17	W.M. Rostom	Discuss [REDACTED] with C. Fell; review draft and provide comments; review further revised draft and prepare mark-up for C. Fell and call to discuss edits with C. Fell.	1.10	935.00
28-Dec-17	W.M. Rostom	Emails with C. Fell regarding case law review and [REDACTED].	0.40	340.00
28-Dec-17	W.M. Rostom	Emails with Cassles and Goodmans regarding [REDACTED]; [REDACTED]; emails with T. Miller.	0.30	255.00
28-Dec-17	W.M. Rostom	Review all [REDACTED] cases to prepare for detailed [REDACTED] of [REDACTED].	3.50	2,975.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
28-Dec-17	T.N. Weerasooriya	Words with W. Rostom re: [REDACTED]; emails to and from C. Fell re: same; review [REDACTED].	0.40	256.00
29-Dec-17	T.A. Miller	Prepare for and participate in group call regarding [REDACTED] associated with [REDACTED]; review of [REDACTED]; report back to W. Rostom regarding conclusions reached.	2.10	1,869.00
29-Dec-17	W.M. Rostom	Assisting T. Miller prepare for [REDACTED]; emails and communications with T. Miller; monitor emails.	0.40	340.00
29-Dec-17	W.M. Rostom	Discussions with C. Fell and T. Weerasoriya regarding [REDACTED] and related matters on Barbados security review.	0.50	425.00
29-Dec-17	W.M. Rostom	Emails with N. Meakin and C. Fell regarding letter to Mr. Lepard; calls with C. Fell to discuss response.	0.50	425.00
29-Dec-17	W.M. Rostom	Emails with T. Miller regarding [REDACTED]; providing background materials.	0.50	425.00
29-Dec-17	W.M. Rostom	Review case law summaries regarding [REDACTED]; mark up and revise C.Fell case summary memo and notes.	1.50	1,275.00
30-Dec-17	W.M. Rostom	Emails with C. Fell.	0.20	170.00
31-Dec-17	W.M. Rostom	Emails from C.Fell.	0.20	170.00
<b>TOTAL</b>			<b>55.30</b>	<b>\$36,761.00</b>
<hr/>				
<b>Total</b>				
<b>HST</b>				<b>\$1,528.93</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$13,289.93</b>

**Banro Corporation****DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
22-Dec-17	Kap Litigation Services - /442962/Kap agent account re court filing (Commercial List) on Dec. 22, 2017 - Pre-Filing Report of Monitor	47.50
22-Nov-17	Royal Bank Visa - Inv #M.S-NOV7-DEC4/17/Certificate of Compliance	10.00
22-Nov-17	Royal Bank Visa - Inv #M.S-NOV7-DEC4/17/Bankruptcy Searches	8.00
28-Nov-17	Royal Bank Visa - Inv #M.S-NOV7-DEC4/17/Certificate of Compliance	137.00
<b>TOTAL</b>		<b>\$202.50</b>
<b>HST</b>		<b>\$26.33</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$228.83</b>



File No: 255093  
Invoice Number: 1167588

December 20, 2017

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to December 20, 2017 in connection with the above matter.

Our Fee	\$	82,713.00
Estimate Fees to and including December 22, 2017	\$	25,000.00
Disbursements - Non Taxable		11.00
Disbursements - Taxable		11.90
Total Fees and Disbursements		<u>107,735.90</u>
HST		14,004.24
Total	CAD \$	<u><u>121,740.14</u></u>

McMillan LLP

W.M. Rostom

GST Registration Number : R119428555  
QST Registration Number : 1210248273

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
Caitlin Fell	Financial Services	550.00	35.50	19,525.00
H. Mavani	Students - Articling	270.00	24.10	6,507.00
J. Rogers	Financial Services	850.00	0.30	255.00
T.N. Weerasooriya	Restructuring	640.00	2.90	1,856.00
W.M. Rostom	Financial Services	850.00	64.20	54,570.00
<b>TOTAL</b>			<b>127.00</b>	<b>\$82,713.00</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Searches	11.90
Government Source Fee	11.00
<b>TOTAL</b>	<b>\$22.90</b>



**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
25-Nov-17	Caitlin Fell	Review Brendan's proposal on [REDACTED]; calls with W. Rostom.	1.40	770.00
25-Nov-17	W.M. Rostom	Emails with FTI and Cassels regarding Goodmans' [REDACTED]. Emails re scheduling call.	0.20	170.00
25-Nov-17	W.M. Rostom	Review Goodman's [REDACTED]. Review [REDACTED]. Discuss with C.Fell. Call with N.Meakin to consider.	1.50	1,275.00
26-Nov-17	Caitlin Fell	Participate in calls with FTI and cassels	0.80	440.00
26-Nov-17	W.M. Rostom	Monitor further emails from FTI, Cassels and C.Fell.	0.20	170.00
26-Nov-17	W.M. Rostom	Participate on call with FTI and Cassels.	0.80	680.00
27-Nov-17	W.M. Rostom	Call and emails with Barbados counsel.	0.30	255.00
27-Nov-17	W.M. Rostom	Review [REDACTED] and provide comments to C.Fell. Call with N.Meakin and C.Fell. Monitor emails. Prepare for and attend on call with FTI and Cassels. Debrief with FTI. Review N. Meakin comments on [REDACTED].	4.50	3,825.00
28-Nov-17	W.M. Rostom	Detailed review of revised drafts of documents including [REDACTED]. Meetings with C.Fell to discuss comments. Call with N.Meakin. Call with FTI and Casseles. Barbados and [REDACTED]. Monitoring emails.	6.50	5,525.00
28-Nov-17	W.M. Rostom	Monitoring emails.	0.20	170.00
29-Nov-17	W.M. Rostom	Extensive review of various documents including [REDACTED]. Meetings and calls with C.Fell. Multiple calls and emails with FTI regarding documents and discussions with Cassels and Goodmans. Monitor email traffic. Review C.Fell mark-ups of various documents.	8.50	7,225.00
30-Nov-17	J. Rogers	Word with Wael Rostom regarding [REDACTED] and comments from monitor.	0.30	255.00
30-Nov-17	W.M. Rostom	Initial scan of draft [REDACTED].	0.30	255.00
30-Nov-17	W.M. Rostom	Review [REDACTED] and [REDACTED]. Call with C.Fell to discuss. Monitor emails with FTI and Cassels. Discussions regarding [REDACTED] and instructions to C.Fell.	1.50	1,275.00
01-Dec-17	W.M. Rostom	Attend on update call with N.Meakin and C.Fell.	0.50	425.00
07-Dec-17	Caitlin Fell	Various emails to T. Weerasooriya and W. Rostom re: [REDACTED].	0.60	330.00
07-Dec-17	H. Mavani	Researching the fairness standard under the [REDACTED], for C. Fell.	3.30	891.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
07-Dec-17	W.M. Rostom	Review [REDACTED] with C. Fell. Discuss issues with C. Fell and communications with Barbados counsel.	1.20	1,020.00
07-Dec-17	T.N. Weerasooriya	Reviewing documents for [REDACTED]; correspond with internal working group.	0.60	384.00
08-Dec-17	H. Mavani	Researching the fairness standard under the [REDACTED], for C. Fell.	3.90	1,053.00
10-Dec-17	H. Mavani	Researching and drafting a memorandum on the [REDACTED], for C. Fell.	2.40	648.00
11-Dec-17	Caitlin Fell	Call with A. Granville and T. Weerasooriya re: [REDACTED].	0.80	440.00
11-Dec-17	Caitlin Fell	Emails to A. Granville re: [REDACTED].	0.40	220.00
11-Dec-17	H. Mavani	Drafting a memorandum [REDACTED], for C. Fell.	1.40	378.00
11-Dec-17	T.N. Weerasooriya	Review [REDACTED]; call with Barbados counsel; email to working group with update.	1.60	1,024.00
12-Dec-17	Caitlin Fell	Emails to S. Collins and B. O'Neil re: [REDACTED]; emails with W. Rostom re: same.	0.60	330.00
12-Dec-17	H. Mavani	Drafting a memorandum [REDACTED], for C. Fell.	3.90	1,053.00
12-Dec-17	T.N. Weerasooriya	Review [REDACTED]; email Barbados counsel re: same.	0.30	192.00
13-Dec-17	H. Mavani	Drafting a memorandum [REDACTED], for C. Fell.	0.60	162.00
14-Dec-17	Caitlin Fell	Emails re: [REDACTED] with A. Granville; discussion with T. Weerasooriya and W. Rostom re: [REDACTED].	0.60	330.00
15-Dec-17	Caitlin Fell	Call with N. Meakin re: next steps; call with W. Rostom re: same; review comments from B. O'Neil; call with T. Weerasooriya and W. Rostom re: [REDACTED]; call with N. Meakin re: outstanding issues; review [REDACTED].	2.40	1,320.00
15-Dec-17	W.M. Rostom	Review [REDACTED] in detail. Consider review of [REDACTED] and discuss with C. Fell. Various calls with C. Fell and N. Meakin.	4.80	4,080.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
15-Dec-17	T.N. Weerasooriya	Discussion of status of [REDACTED] with W. Rostom and C. Fell.	0.40	256.00
16-Dec-17	Caitlin Fell	Review revised [REDACTED]; emails with W. Rostom.	1.30	715.00
16-Dec-17	W.M. Rostom	Review [REDACTED]. Calls with FTI, C. Fell and Cassels.	3.00	2,550.00
17-Dec-17	Caitlin Fell	Call with cassels and FTI re: outstanding issues; research case law on [REDACTED]; call re: [REDACTED]; review and comment on [REDACTED].	4.50	2,475.00
17-Dec-17	Caitlin Fell	Review [REDACTED].	2.60	1,430.00
17-Dec-17	H. Mavani	Researching and drafting a memorandum on [REDACTED], for C. Fell.	4.10	1,107.00
17-Dec-17	W.M. Rostom	Review of [REDACTED] documents. Calls with FTI and C. Fell to co-ordinate comments. [REDACTED] Calls with FTI, Cassels and C. Fell to discuss documents.	6.30	5,355.00
18-Dec-17	Caitlin Fell	Comment and calls on [REDACTED]; work through issues on [REDACTED].	3.50	1,925.00
18-Dec-17	Caitlin Fell	Review and comment on [REDACTED]; review and comment on [REDACTED]; various calls with N. Meakin and Cassels Brock; calls with B. O'Neil; review and comment [REDACTED].	7.20	3,960.00
18-Dec-17	H. Mavani	Researching and drafting a memorandum on [REDACTED], for C. Fell.	4.50	1,215.00
18-Dec-17	W.M. Rostom	Extensive review of all transaction documents including [REDACTED]. Consider structural and fairness matters relating to [REDACTED], multiple calls with N. Meakin and C. Fell to discuss. Review case law on [REDACTED]. Calls with B. O'Neill relating to [REDACTED]. Debrief with N. Meakin. Review further revised drafts of all transaction documents to prepare for call with group.	12.50	10,625.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
19-Dec-17	Caitlin Fell	Further review [REDACTED]; call with cassels and FTI; call with Goodmans and McCarthys re: issues on documents; review and comment on [REDACTED] as well as [REDACTED]; various calls with N. Meakin and Cassels.	5.40	2,970.00
19-Dec-17	Caitlin Fell	Work through issues on [REDACTED]	3.40	1,870.00
19-Dec-17	W.M. Rostom	Prepare comments on [REDACTED]. Discuss comments with N. Meakin and C.Fell. Review C. Fell mark-up. Attend on call with FTI and Cassels to discuss.	1.50	1,275.00
19-Dec-17	W.M. Rostom	Preparing for and attending on call with FTI, Goodmans, Cassels and McCarthys to discuss all transaction documents, discuss issues and next steps. Debrief with C. Fell and N. Meakin.	2.80	2,380.00
19-Dec-17	W.M. Rostom	Review all draft transaction documents, court orders, affidavit and related documents. Emails with Goodmans and McCarthys. Call with McCarthys. All hands call with FTI, Cassels and C. Fell to discuss and consolidate comments on all documents.	3.90	3,315.00
19-Dec-17	W.M. Rostom	Review [REDACTED], assess with respect to [REDACTED], review [REDACTED] and discuss with C. Fell. Instructions to G. Dube regarding review of [REDACTED]. Review case law regarding [REDACTED]. Discuss with N. Meakin.	3.20	2,720.00
<b>TOTAL</b>			<b>127.00</b>	<b>\$82,713.00</b>

**ACCOUNT DETAILS - OTHER FEES**

<b>Description</b>	<b>Amount</b>
Estimate Fees to and including December 22, 2017	25,000.00
<b>Total</b>	<b>\$25,000.00</b>
<b>HST</b>	<b>\$14,002.69</b>
<b>TOTAL FEES AND TAXES</b>	<b>\$121,715.69</b>

**Banro Corporation****DISBURSEMENTS - NON TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	3.00
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	8.00
<b>TOTAL</b>		<b>\$11.00</b>

**DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	5.95
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	5.95
<b>TOTAL</b>		<b>\$11.90</b>
<b>HST</b>		<b>\$1.55</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$24.45</b>



File No: 255093  
Invoice Number: 1166351

November 30, 2017

**PRIVILEGED AND CONFIDENTIAL**

FTI Consulting  
79 Wellington Street West  
Suite 2010  
Toronto, ON M5K 1G8  
Canada

**ATTENTION:** Nigel Meakin

**Banro Corporation**

FOR PROFESSIONAL SERVICES rendered to November 30, 2017 in connection with the above matter.

Our Fee	\$	47,701.00
Disbursements - Non Taxable		77.81
Disbursements - Taxable		159.00
Total Fees and Disbursements		<u>47,937.81</u>
HST		6,221.80
Total	CAD \$	<u><u>54,159.61</u></u>

GST Registration Number : R119428555  
QST Registration Number : 1210248273

McMillan LLP

W.M. Rostom

Payment is due on receipt of this account. We reserve the right to charge interest at the rate of 0.5% monthly on the unpaid portion of this account calculated from a date that is one month after this account is delivered.

Payment can be made by cheque, wire transfer or EDI. Wire transfer and EDI instructions:

<b>Beneficiary Name:</b> McMillan LLP <b>Beneficiary Bank:</b> Royal Bank of Canada Main Branch - 200 Bay Street Toronto, Ontario M5J 2J5		
<b>Wires originating from Canada</b>	<b>Wires originating from US</b>	<b>International</b>
Bank: 003 Transit: 00002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 Routing: 000300002 Account CAD: 0004200 Account USD: 4057501	SWIFT: ROYCCAT2 CAD Currency: 000020004200 USD Currency: 000024057501
Please include our Invoice Number in the Payments Detail section of the wire transfer.		

If you have any questions about this invoice, please contact W.M. Rostom or Accounts Receivable at [arandcollections@mcmillan.ca](mailto:arandcollections@mcmillan.ca).

**Banro Corporation****SUMMARY OF FEES AND HOURS**

<b>Name</b>	<b>Service Area</b>	<b>Hourly Rate</b>	<b>Hours</b>	<b>Amount</b>
Caitlin Fell	Financial Services	550.00	45.40	24,970.00
M. Singleton	Financial Services	210.00	1.60	336.00
R.M. Scavone	Financial Services	890.00	0.30	267.00
S.J. Tyrrell	Financial Services	295.00	14.00	4,130.00
T.N. Weerasooriya	Restructuring	640.00	8.20	5,248.00
W.M. Rostom	Financial Services	850.00	15.00	12,750.00
<b>TOTAL</b>			<b>84.50</b>	<b>\$47,701.00</b>

**SUMMARY OF DISBURSEMENTS**

<b>Description of Services</b>	<b>Amount</b>
Searches	159.00
Government Source Fee	77.81
<b>TOTAL</b>	<b>\$236.81</b>



**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
17-Nov-17	W.M. Rostom	Efforts regarding local counsel in Barbados and DRC.	0.50	425.00
17-Nov-17	W.M. Rostom	Emails with Cassels team to obtain background, discuss scope of [REDACTED] and obtaining [REDACTED]; emails with FTI regarding [REDACTED] and debrief from call with Cassels.	1.10	935.00
17-Nov-17	W.M. Rostom	Participating on a initial update call with FTI; debrief with C. Fell and provide instructions.	1.30	1,105.00
17-Nov-17	W.M. Rostom	Review [REDACTED] and prepare for initial call with FTI.	2.00	1,700.00
18-Nov-17	W.M. Rostom	Review [REDACTED].	2.00	1,700.00
20-Nov-17	W.M. Rostom	Emails from N. Meakin and C. Fell.	0.20	170.00
20-Nov-17	W.M. Rostom	Emails with Cassels.	0.10	85.00
20-Nov-17	W.M. Rostom	Emails with N. Meakin.	0.20	170.00
20-Nov-17	W.M. Rostom	Hi level review of [REDACTED] provided by Cassels in preparation for [REDACTED]; instructions to C. Fell.	1.30	1,105.00
20-Nov-17	M. Singleton	Obtain [REDACTED]; review and email to S. Tyrrell	0.20	42.00
20-Nov-17	S.J. Tyrrell	E-mail from and to C. Fell re: [REDACTED]; coordinate and review same.	0.30	88.50
21-Nov-17	Caitlin Fell	Review [REDACTED].	3.20	1,760.00
21-Nov-17	W.M. Rostom	Emails from N. Meakin; emails and instructions to C. Fell.	0.30	255.00
21-Nov-17	W.M. Rostom	Further emails and discussions with C. Fell regarding [REDACTED].	0.50	425.00
21-Nov-17	M. Singleton	Obtain [REDACTED]; review and submit additional [REDACTED].	0.20	42.00
21-Nov-17	S.J. Tyrrell	E-mails to and from C. Fell and M. Singleton re: [REDACTED]; review same.	0.30	88.50
22-Nov-17	Caitlin Fell	Reviewing [REDACTED], including reviewing [REDACTED] in connection therewith.	5.50	3,025.00
22-Nov-17	W.M. Rostom	Calls with Barbados local counsel regarding [REDACTED]; debrief with C. Fell and provide instructions (x2).	1.80	1,530.00
22-Nov-17	W.M. Rostom	Review [REDACTED] and respond to FTI.	0.10	85.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
22-Nov-17	M. Singleton	Obtain [REDACTED]; compile review and email to S. Tyrrell; obtain [REDACTED]; email to S. Tyrrell	1.20	252.00
22-Nov-17	S.J. Tyrrell	E-mails to and from and discussion with C. Fell re: [REDACTED]; begin reviewing [REDACTED] and additional documents.	2.80	826.00
23-Nov-17	W.M. Rostom	Emails with C. Fell.	0.20	170.00
23-Nov-17	W.M. Rostom	Meetings with C. Fell.	0.50	425.00
23-Nov-17	W.M. Rostom	Review [REDACTED] and provide comments to C. Fell; review C. Fell mark up; review [REDACTED] and discuss with C. Fell.	2.90	2,465.00
23-Nov-17	S.J. Tyrrell	Continue reviewing [REDACTED] documents; draft, review and revise [REDACTED]; e-mails to and from C. Fell re: same; discussion with C. Fell re: [REDACTED]; begin drafting [REDACTED].	6.00	1,770.00
24-Nov-17	Caitlin Fell	Review and comment on [REDACTED]; calls with N. Meakin re: same; discussion with W. Rostom re: same; conference call with Casels and FTI re: [REDACTED] and overall structure; conference call with Cassels re: [REDACTED]; review affidavit material and [REDACTED].	7.20	3,960.00
24-Nov-17	S.J. Tyrrell	E-mails to and from C. Fell re: [REDACTED]; continue drafting and reviewing [REDACTED]; e-mails to and from C. Fell re: same.	2.20	649.00
27-Nov-17	Caitlin Fell	Conference call with Anice Granville and McMillan team; conference calls with S. Moher of Cassels Brock; calls with Patience Omokhodion re: [REDACTED]; continue to review [REDACTED]; ensure documents are with Barbados counsel; review [REDACTED].	6.20	3,410.00
27-Nov-17	S.J. Tyrrell	E-mails to and from and telephone calls to C. Fell re: [REDACTED] for Barbados security review; organize and send same documents to Barbados counsel.	0.80	236.00

**Banro Corporation****ACCOUNT DETAILS - FEES**

<b>Date</b>	<b>Name</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
28-Nov-17	Caitlin Fell	Review and comment on [REDACTED]; [REDACTED], emails re: [REDACTED]; calls with FTI re: [REDACTED]; various calls with Cassels re: same.	10.30	5,665.00
29-Nov-17	Caitlin Fell	Further review and comment on [REDACTED] [REDACTED]; call with Cassels re: same; discussion with W. Rostom re: [REDACTED]; call with N. Meakin; call with Cassels and FTI re: [REDACTED].	7.20	3,960.00
29-Nov-17	S.J. Tyrrell	E-mails to and from C. Fell and Barbados counsel; discussion with W. Rostom, T. Weerasooriya and C. Fell re: [REDACTED]; various e-mails to and from T. Weerasooriya.	0.60	177.00
29-Nov-17	T.N. Weerasooriya	Discuss [REDACTED] with working group; reviewing [REDACTED] and analyzing [REDACTED] [REDACTED]; revising [REDACTED].	3.60	2,304.00
30-Nov-17	Caitlin Fell	Review [REDACTED]; review and comment on [REDACTED]; call with N. Meakin re: same; review [REDACTED]; review [REDACTED].	5.80	3,190.00
30-Nov-17	R.M. Scavone	Conference call with T. Weerasooriya and W. Rostom re: [REDACTED].	0.30	267.00
30-Nov-17	S.J. Tyrrell	E-mails to and from T. Weerasooriya re: [REDACTED] [REDACTED]; review comments and revise and review [REDACTED].	1.00	295.00
30-Nov-17	T.N. Weerasooriya	Reviewing [REDACTED] and analyzing [REDACTED] [REDACTED]; revising [REDACTED] [REDACTED]; discuss [REDACTED] [REDACTED] with working group.	4.60	2,944.00
<b>TOTAL</b>			<b>84.50</b>	<b>\$47,701.00</b>
<b>HST</b>				<b>\$6,201.13</b>
<b>TOTAL FEES AND TAXES</b>				<b>\$53,902.13</b>

**Banro Corporation****DISBURSEMENTS - NON TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
27-Nov-17	Oncorp Direct Inc. - BANRO INTERNATIONAL CAPITAL INC.	15.27
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	15.27
27-Nov-17	Oncorp Direct Inc. - BANRO RESOURCE CORPORATION	15.27
27-Nov-17	Oncorp Direct Inc. - BANRO INTERNATIONAL CAPITAL INC.	8.00
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	8.00
27-Nov-17	Oncorp Direct Inc. - BANRO RESOURCE CORPORATION	8.00
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	8.00
<b>TOTAL</b>		<b>\$77.81</b>

**DISBURSEMENTS - TAXABLE**

<b>Date</b>	<b>Description of Services</b>	<b>Amount</b>
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	17.80
27-Nov-17	Oncorp Direct Inc. - BANRO INTERNATIONAL CAPITAL INC.	17.80
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	59.30
27-Nov-17	Oncorp Direct Inc. - BANRO RESOURCE CORPORATION	17.80
27-Nov-17	Oncorp Direct Inc. - BANRO RESOURCE CORPORATION	9.50
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	9.50
27-Nov-17	Oncorp Direct Inc. - BANRO CORPORATION	17.80
27-Nov-17	Oncorp Direct Inc. - BANRO INTERNATIONAL CAPITAL INC.	9.50
<b>TOTAL</b>		<b>\$159.00</b>
<b>HST</b>		<b>\$20.67</b>
<b>TOTAL DISBURSEMENTS AND TAXES</b>		<b>\$257.48</b>

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF BANRO CORPORATION, BANRO GROUP (BARBADOS) LIMITED, BANRO CONGO (BARBADOS) LIMITED, NAMOYA (BARBADOS) LIMITED, LUGUSHWA (BARBADOS) LIMITED, TWANGIZA (BARBADOS) LIMITED AND KAMITUGA (BARBADOS) LIMITED**

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

PROCEEDING COMMENCED AT TORONTO

**AFFIDAVIT OF TUSHARA**  
**WEERASOORIYA**  
**SWORN JULY 27, 2020**

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